



COUNCIL MEETING AGENDA

Thursday, June 18, 2025 | 10:00 AM

Join by Zoom: <https://us06web.zoom.us/j/91588729954?pwd=OVERTVNQVVpRZjQrY1Jab1dpMDBPUT09>

Join by phone: 1-929-205-6099 | **Meeting ID:** 915 8872 9954 | **Passcode:** 082520

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2	PLEDGE OF ALLEGIANCE	
3	ROLL CALL	
4	PUBLIC COMMENT	
5	AGENDA	
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10	NEW BUSINESS	
11	COUNCIL MEMBERS' COMMENTS	
12	ADJOURN - Next Meeting: July 16, 2026 – 10:00 a.m. – Invitation to MPO Directors FDOT SunGuide SWIFT Center, 10041 Daniels Parkway	

Mission Statement: *To work together across neighboring communities to consistently protect and improve the unique and relatively unspoiled character of the physical, economic and social worlds we share...for the benefit of our future generations.*

Two or more members of the Peace River Basin Management Advisory Committee and Coastal Heartland National Estuary Partnership may be in attendance and may discuss matters that could come before the Peace River Basin Management Advisory Committee and Coastal Heartland National Estuary Partnership, respectively, for consideration. In accordance with the Americans with Disabilities Act (ADA), any person requiring special accommodations to participate in this meeting should contact the Southwest Florida Regional Planning Council 48 hours prior to the meeting by calling (844) 988-8244; if you are hearing or speech impaired call (800) 955-8770 Voice/(800) 955-8771 TDD.



2026 Meeting Schedule

FDOT SunGuide SWIFT Center, Fort Myers

Date	Time
Thursday, January 15, 2026	3:00 p.m.
Thursday, February 19, 2026	10:00 a.m.
Thursday, March 19, 2026	10:00 a.m.
Thursday, April 16, 2026	10:00 a.m.
Thursday, May 21, 2026	10:00 a.m.
Thursday, June 18, 2026	10:00 a.m.
Thursday, July 16, 2026	10:00 a.m.
Thursday, August 20, 2026	10:00 a.m.
Thursday, September 17, 2026	10:00 a.m.
Thursday, October 15, 2026	10:00 a.m.

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SOUTHWEST FLORIDA REGIONAL PLANNING COUNCIL MEMBERSHIP

OFFICERS

Commissioner Bill McDaniel, Chair	Commissioner Michael Atkinson, Vice-Chair
Commissioner Tim Stanley, Secretary	Councilman Ron Smith, Treasurer

CHARLOTTE COUNTY

Commissioner Joe Tiseo, Charlotte BCC
Commissioner Ken Doherty, Charlotte BCC
Councilwoman Dr. Deborah Lux, City of Punta Gorda
Mr. Donald McCormick, Governor Appointee

COLLIER COUNTY

Commissioner Bill McDaniel, Collier BCC
Commissioner Rick LoCastro, Collier BCC
Councilman Scott Schultz, City of Naples
(Governor Appointee Vacancy)

GLADES COUNTY

Commissioner Tim Stanley, Glades BCC
(Glades BCC Vacancy)
(City Vacancy)
(Governor Appointee Vacancy)

HENDRY COUNTY

Commissioner Emma Byrd, Hendry BCC
Commissioner Michael Atkinson, Hendry BCC
(City Vacancy)
(Governor Appointee Vacancy)

LEE COUNTY

Commissioner David Mulicka, Lee BCC
Commissioner Cecil Pendergrass, Lee BCC
Mayor Dan Allers, Town of Fort Myers Beach
(Governor Appointee Vacancy)

SARASOTA COUNTY

Commissioner Ron Cutsinger, Sarasota BCC
(Sarasota BCC Vacancy)
Councilman Ron Smith, City of Venice
(Governor Appointee Vacancy)

EX-OFFICIO MEMBERS

(Vacant), FDEP	Wayne Gaither, FDOT
Phil Flood, SFWMD	(Vacant) SFWMD

STAFF

Rebekah Harp, Executive Director
Asmaa Odeh, Deputy Director/Portfolio Manager/LEPC Coordinator
Julie Bankston – Vista

Updated 03/10/2026



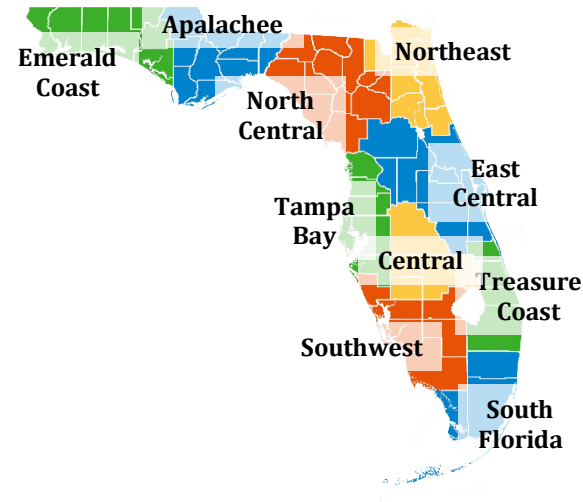
Apalachee • Central Florida • East Central Florida
 Emerald Coast • North Central Florida • Northeast Florida
 South Florida • Southwest Florida • Tampa Bay • Treasure Coast

The **Florida Regional Councils Association's mission** to leverage partnerships to build a strong economy and improve the lives of all Floridians

FRCA is governed by a Policy Board that meets twice every year to discuss issues affecting Florida's RPCs, set a legislative agenda, and approve an annual budget.

The **Policy Board** consists of two elected officials and one gubernatorial appointee from each member RPC.

FRCA's Policy Board delegates authority to oversee operations and management to the **Executive Director's Advisory Committee (EDAC)**.



- **Florida's RPC created FRCA in 1999** to focus on issues that affect all 10 Councils, to work with FRCAs legislative consultants, and to build partnerships with the state and others
- Between 1999 and 2024 FRCA operated as a DBA under the Apalachee Regional Planning Council
- As of **March 2025, FRCA is a 501c4 non-profit association**, marking a major step for our Association and Florida's RPCs
- In the future, FRCA will be able to apply for grants to improve coordination and communications with the state and our partners, and potentially administer grants on behalf of all our RPCs
- On behalf of our RPCs, FRCA:
 - Manages Policy Board and EDAC meetings
 - Works closely with FRCAs Legislative Consultants
 - Manages Communications to educate the public and our partners about FRCA and RPCs
 - Manages RPC Workgroups to enhance collaboration and education
 - Works with Florida's Economic Development Administration representative
 - Serves as a member of Florida Department of Commerce Rural Economic Development Initiative Board
 - Represents FRCA and RPCs at the Florida Association of Counties Annual Conference, the Florida League of Cities Annual Conference, Rural Counties Days at the Capital, etc.



SOUTHWEST FLORIDA REGIONAL PLANNING COUNCIL MEETING MINUTES

Thursday, April 16, 2026 | 10:00 a.m.

The in-person and virtual zoom meeting of the Southwest Florida Regional Planning Council's Executive Board was held on March 19, 2026. The meeting started at approximately 10:01 a.m. A quorum of the executive committee was present.

BOARD MEMBERS' PRESENT

Charlotte County: Mayor Dr. Debbie Lux – City of Punta Gorda

Collier County: Commissioner Bill McDaniel

Glades County: Commissioner Tim Stanley

Hendry County: Commissioner Michael Atkinson (zoom)

Lee County: Commissioner Cecil Pendergrass (zoom)

Sarasota County: Councilman Ron Smith – City of Venice

Ex-Officio Members: Mr. Phil Flood – SFWMD (zoom)

OTHERS PRESENT

Ms. Rebekah Harp – SWFRPC, Interim Executive Director

Ms. Asmaa Odeh – SWFRPC, Deputy Director/Portfolio Manager/LEPC Coordinator

Mr. Dirk Danley

Zoom Attendance

Ms. Rachel Ingle – City of Sarasota

Ms. Stephanie Reed – SFWMD

Mr. London Rotundo - Southwest Regional Director for U.S. Senator Marco Rubio

Mr. Chris Cooper – City of Clewiston, Building Official

Mr. Derek Felder - Public

4. PUBLIC COMMENTS

Derek Feldner – Suggestion for the SWFRPC to have more social media presence.

5. AGENDA

Mayor Debi Lux offered a motion to accept Agenda. Commissioner Tim Stanley seconded the motion.

The motion was approved unanimously.

6. ADMINISTRATIVE ACTION ITEMS

a) MINUTES: March 19th, 2026

Councilman Ron Smith offered a motion to accept the March 19th Council/Executive Meeting Minutes. Commissioner Tim Stanley seconded the motion.

The motion was approved unanimously.

b) FINANCIALS

i. March Financials

Mayor Debi Lux offered a motion to accept the March financials. Commissioner Bill McDaniel seconded the motion.

The motion was approved unanimously.

ii. Budget Amendment #2

Mayor Debi Lux offered a motion to accept the FY26 Budget Amendment #2. Commissioner Tim Stanley seconded the motion.

The motion was approved unanimously.

iii. Twelve Month Financial Projection: **(No Action Needed)**

7. REGIONAL IMPACT

a) Economic Development

A brief overview was provided on the SWFRPC's designation as the Economic Development District (EDD), including continued coordination with the Economic Development Administration (EDA) through the Partnership Planning Grant. A key focus is the upcoming comprehensive rewrite of the 5-year Comprehensive Economic Development Strategy (CEDS), which will help shape regional priorities and initiatives. Additionally, an EDA training session is scheduled for April 22nd as a "Train the Trainers" program aimed at strengthening internal capacity and supporting broader implementation efforts.

8. INFORMATIONAL ITEMS

a) Grant Activity Sheet

Per Councils request, staff provides a revised grant activity sheet each month.

a) Per Capita County Assessments

Per Councils request, staff includes the per capita member assessment breakdown for FY26.

9. REPORTS

a) Directors Report

Ms. Harp provided the Directors Monthly Activity Report, including updates on EDA Partnership Planning Grant closeout items, the Punta Gorda LDR workshop, the rescheduled Brownfields Forum, the upcoming Regional Resiliency Webinar, and upcoming audit and Sarasota County administrative meetings.

b) LEPC Report

Ms. Odeh provided the LEPC report, noting strong member participation and regional representation, continued HazMat training benefits, upcoming SERC/SERT and Region 6 activities, and planned FY 2025–2026 activities including hazard analysis site visits, training needs assessment, and offshore hazardous materials training.

c) FRCA Monthly Activity Report, FRCA Annual Report, FRCA Bills of Interest

- FRCA’s Bills of Interest provided to Council for information.
- FRCA’s budget and property tax summary provided to Council for information.

b) State Agencies Comments/Reports

State agency representatives were invited to provide comments or reports to the Council. The item was informational, and no formal action was taken.

10. NEW BUSINESS

No new business.

11. COUNCIL MEMBERS’ COMMENTS

Council members were provided an opportunity to share comments and updates. No formal action was taken under this item.

12. ADJOURN

The meeting adjourned at approximately 11:21 a.m.

Commissioner Bill McDaniel, Chair

The meeting was duly advertised in the April 7, 2026, issue of the FLORIDA ADMINISTRATIVE REGISTER, Volume 52, Number 67.

**SOUTHWEST FLORIDA REGIONAL
PLANNING COUNCIL
BASIC FINANCIAL STATEMENTS
TOGETHER WITH ADDITIONAL REPORTS
YEAR ENDED
SEPTEMBER 30, 2025**

DRAFT

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INDEPENDENT AUDITOR'S REPORT

Executive Committee and Council Members
 Southwest Florida Regional Planning Council
 1406 SW 8th Place
 Cape Coral, FL 33991

Opinions

We have audited the accompanying financial statements of the governmental activities and each major fund of Southwest Florida Regional Planning Council ("the Council") as of and for the year ended September 30, 2025, and the related notes to the financial statements, which collectively comprise the Council's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and each major fund of Southwest Florida Regional Planning Council as of September 30, 2025, and the respective changes in financial position, for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Matters of Emphasis

Substantial Doubt About the Council's Ability to Continue as a Going Concern

Over the course of the last seven (7) fiscal years, four (4) of the six (6) member counties and certain of the participating cities have withdrawn financial support from the Council. The financial effect of this intended action is approximately \$450,000 of unrestricted revenue annually.

The accompanying financial statements have been prepared assuming that the Council will continue as a going concern. As discussed in Note O to the financial statements, the Council, as noted above, has suffered substantially all its member governments withdrawal of funding. As a result of such action by its member governments the Council's operational activities have significantly changed. The Council's funding is now substantially from state and federal grant funding. During the year ended September 30, 2025, the Council increased fund balance by \$19,132. The Council's financial situation did not deteriorate in fiscal year 2025. Specifically, when the member governments elected to withhold their respective assessments the Council had fund balance of approximately \$845,000 available. At September 30, 2025, the available fund balance was approximately \$281,000. The reduction is due to loss of member assessments of approximately \$450,000 per year, loss of revenue from other fees and the fact that revenue has shifted more towards grants, some of which require a local match component. This situation has made the Council's financial condition continue to be tentative.

Implementation of New GASB Standard

During the year ended September 30, 2025, the Council implemented GASB Statement No. 101 "Compensated Absences" as further described in Note A. The net position was not required to be restated as of October 1, 2024.

Executive Committee and Council Members
Southwest Florida Regional Planning Council
Page 2

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

We did not audit the financial statements of Florida Retirement Systems Pension Plan (FRS) or Health Insurance Subsidy Pension Plan (HIS) as of and for the year ended June 30, 2025. The District is required to record its proportionate share of the FRS and HIS liability in the Council's government-wide financial statements as of September 30, 2025, and for the year then ended. Those financial statements were audited by other auditors whose report thereon has been furnished to us, and our opinion, insofar as it relates to the amounts included for Southwest Florida Regional Planning Council's government-wide financial statements, is based on the report of the other auditors.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Council's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

Executive Committee and Council Members
 Southwest Florida Regional Planning Council
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- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Council's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Other Matters

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages i - vi, Schedule of Council's Proportionate Share of the Net Pension Liability - Florida Retirement System Pension Plan (FRS), Schedule of Council Contributions - Florida Retirement System Pension Plan (FRS), Schedule of Council's Proportionate Share of the Net Pension Liability - Health Insurance Subsidy Pension Plan (HIS), Schedule of Council Contributions - Health Insurance Subsidy Pension Plan (HIS), Notes to the Required Supplementary Information and Schedule of Changes in the Total OPEB Liability and Related Ratios GASB No. 75 and Notes to the Schedule, as listed in the table of contents, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information - management's discussion and analysis (MD&A), Schedule of Council's Proportionate Share of the Net Pension Liability - Florida Retirement System Pension Plan (FRS), Schedule of Council Contributions - Florida Retirement System Pension Plan (FRS), Schedule of Council's Proportionate Share of the Net Pension Liability - Health Insurance Subsidy Pension Plan (HIS), Schedule of Council Contributions - Health Insurance Subsidy Pension Plan (HIS), Notes to the Required Supplementary Information and Schedule of Changes in the Total OPEB Liability and Related Ratios GASB No. 75 and Notes to the Schedule, as listed in the table of contents, in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the required supplementary information - management's discussion and analysis (MD&A), Schedule of Council's Proportionate Share of the Net Pension Liability - Florida Retirement System Pension Plan (FRS), Schedule of Council Contributions - Florida Retirement System Pension Plan (FRS), Schedule of Council's Proportionate Share of the Net Pension Liability - Health Insurance Subsidy Pension Plan (HIS), Schedule of Council Contributions - Health Insurance Subsidy Pension Plan (HIS), Notes to the Required Supplementary Information and Schedule of Changes in the Total OPEB Liability and Related Ratios GASB No. 75 and Notes to the Schedule, as listed in the table of contents, because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Required Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise Southwest Florida Regional Planning Council's basic financial statements. The required supplementary information other than the MD&A - budgetary comparison information is presented for purposes of additional analysis and is not a required part of the basic financial statements.

The required supplementary information other than the MD&A - budgetary comparison information is the responsibility of management as was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. Such information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the required supplementary information other than MD&A - budgetary comparison

Executive Committee and Council Members
Southwest Florida Regional Planning Council
Page 4

information is fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements that collectively comprise the Council's basic financial statements. The Exhibit 1 - Management's Response to Independent Auditor's Report to Management and Exhibit 2 - Florida Rules of the Auditor General - Rule 10.554(l)(i)7-9 Compliance - Unaudited are not a required part of the basic financial statements but are required by Government Auditing Standards and/or Rules of the Auditor General, Section 10.554(i), respectively. Such information has not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on it.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Other Reporting Required by Section 218.415, Florida Statutes

In accordance with Section 218.415, Florida Statutes, we have also issued our report dated April 6, 2026, on our consideration of Southwest Florida Regional Planning Council's compliance with provisions of Section 218.415, Florida Statutes. The purpose of that report is to describe the scope of our testing of compliance and the results of that testing, and to provide an opinion on compliance with the aforementioned Statute. That report is an integral part of an audit performed in accordance with Sections 218.39 and 218.415, Florida Statutes in considering Southwest Florida Regional Planning Council's compliance with Section 218.415, Florida Statutes.

Other Reporting Required by Government Auditing Standards

In accordance with Government Auditing Standards, we have also issued our report dated April 6, 2026, on our consideration of the Council's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contract and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the Council's internal control over financial reporting and compliance.

HSC/TUSCAN & COMPANY, P.A.
Fort Myers, Florida
April 6, 2026

**MANAGEMENT'S DISCUSSION
AND ANALYSIS
(MD&A)**

DRAFT

As management for the Southwest Florida Regional Planning Council (the "Council") this narrative overview and analysis of the financial statements is designed to provide a helpful viewpoint as to the Council's financial activities for the fiscal year ending September 30, 2025. We recommend readers consider this information in conjunction with the financial statements taken as a whole.

Financial Highlights

- The net position (deficit) of the Council at the close of its fiscal year ended September 30, 2025 was (\$195,427). The Council's total net position (deficit) increased by \$67,307 or 26% from the prior year.
- The net position of the Council at the close of its fiscal year ended September 30, 2024, was a (deficit) of (\$262,734). The Council's total net position decreased (\$17,130) or 7% from the prior year, due to reduced member assessment collections.
- As of the close of the fiscal year 2025, the Council reported an ending fund balance of \$281,449 an increase of \$19,132 from the prior year. \$281,449 of this amount is available for spending at the Council's discretion.
- As of the close of the fiscal year 2024, the Council reported an ending fund balance of \$262,317, a decrease of (\$65,684) from the prior year. \$262,317 of this amount is assigned to fund future operations.
- For the year ended September 30, 2025, total revenues decreased (\$512,434) in comparison to the prior year. The decrease in revenue was substantially due to the reduction of grant funding from the Federal and State governments. Total expenses decreased (\$596,871), in comparison to the prior year. The decrease in expenses was related to a decrease in grant related costs.
- For the year ended September 30, 2024, total revenues increased \$555,806 in comparison to the prior year. The increase in revenue was substantially due to an increase in grant funding. Total expenses increased \$390,624, in comparison to the prior year. The increase in expenses was related to costs of related grant funded projects.
- During the year ended September 30, 2020, the Council terminated its office space lease and moved into space donated by the United Way of Lee County. The Council continued to operate from this location during fiscal years 2021, 2022 and 2023. In fiscal year 2024, the Council became totally remote and had no official office space. In fiscal year 2025, the Council continued to operate remotely.
- Effective June 15, 2015, the Council adopted the provisions of Governmental Accounting Standards Board Statement No. 68 "*Accounting and Financial Reporting for Pensions*" (Statement No. 68). The implementation of this accounting standard required the Council to report its actuarially determined net pension liability of \$450,016 and \$498,831 in the government-wide financial statements as of September 30, 2025 and 2024, respectively.
- Effective September 30, 2018, the Council adopted the provisions of Governmental Accounting Standards Board Statement No. 75 "*Accounting and Financial Reporting for Post Employment Benefits Other Than Pensions (OPEB)*" (Statement No. 75). This was \$1,219 and \$1,681 in the government-wide financial statements of the Council as of September 30, 2025 and 2024, respectively.

Government-Wide Financial Statements

Government-wide financial statements (statement of net position and statement of activities found on pages 5 and 6, respectively) are intended to provide readers with a broad overview of the Council's finances and financial health in a manner similar to a private sector business. They are prepared using the full accrual method of accounting, (revenue is recognized when earned and expenses are recognized when incurred. Amounts expended for capital assets are capitalized rather than expensed).

The *Statement of Net Position* (page 5) presents information on all of the Council's assets and liabilities, with the difference between the two reported as net position. The Council's capital assets, equipment, furniture and fixtures, and vehicles) are included in this statement and are reported at historical cost, or fair market value at the date of donation if they were donated to the Council, net of their accumulated depreciation.

The *Statement of Activities* (page 6) presents revenue and expense information showing how the Council's net assets changed during the fiscal year.

Governmental Fund Financial Statements

A fund is a grouping of related accounts that is used to maintain financial control over resources that have been segregated for specific activities or objectives. Fund financial statements explain how the Council's services were paid for as well as what remains for future spending. Fund financial statements report the Council's operations in more detail than the government-wide financial statements by providing information about the Council's funds.

Governmental funds financial statements (found on pages 7 and 9) are prepared on the modified accrual basis using the current financial resources measurement focus. Under the modified accrual basis of accounting, revenues are recognized when they become measurable and available as net current assets.

Notes to the Financial Statements

The notes to the financial statements provide additional information so that a reader may more fully understand the information provided in the basic financial statements. The information contained in the notes is essential to a full understanding of the government-wide and fund financial statements. The notes begin on page 11.

Supplementary information consists of more detailed information on the budget to actual revenues and expenditures.

Government-Wide Financial Analysis

The government-wide financial statements were designed so that the user could determine if the Council is in a better or worse financial condition from the prior year. The net position may serve, over time, as a useful indicator of the Council's financial position.

The net investment in capital assets are used by the Council to provide services and consequently these assets are not available to liquidate liabilities and are not available for other spending.

Government-Wide Financial Analysis, (continued)

The following table reflects a Summary of Net Position for fiscal years 2025 and 2024:

Southwest Florida Regional Planning Council			
Summary of Net Position			
September 30			
	<u>2025</u>	<u>2024</u>	<u>Change</u>
Assets:			
Current assets	\$ 322,252	\$ 319,202	\$ 3,050
Non-current assets, net	-	14,830	(14,830)
Total assets	<u>322,252</u>	<u>334,032</u>	<u>(11,780)</u>
Deferred outflows of resources	<u>145,743</u>	<u>140,877</u>	<u>4,866</u>
Liabilities:			
Current liabilities	40,803	82,195	(41,392)
Noncurrent liabilities	492,999	535,175	(42,176)
Total liabilities	<u>533,802</u>	<u>617,370</u>	<u>(83,568)</u>
Deferred inflows of resources	<u>129,620</u>	<u>120,273</u>	<u>9,347</u>
Net Position:			
Net investment in capital assets	-	-	-
Restricted	-	-	-
Unrestricted (Deficit)	<u>(195,427)</u>	<u>(262,734)</u>	<u>67,307</u>
Total net position (Deficit)	<u>\$ (195,427)</u>	<u>\$ (262,734)</u>	<u>\$ 67,307</u>

For the fiscal year 2025, current assets are comprised of cash and cash equivalents of \$127,417, investments of \$47,191, contract and other receivables of \$132,814, and ROU-subscription asset of \$14,830.

For the fiscal year 2025, current liabilities are comprised of accounts payable and accrued expenses of \$15,393, unearned revenue of \$10,580 and ROU-subscription liability of \$14,830. The balance of the long term liabilities consist of pension, OPEB and accrued compensation liabilities.

For the fiscal year 2025, the net investment in capital assets of \$0 is a component of net position and is comprised of equipment, furniture and fixtures, and vehicles, net of accumulated depreciation.

The fiscal year 2025 net position (deficit) balance of (\$195,427) increased by \$67,307 due to the current year operations.

For the fiscal year 2024, current assets are comprised of cash and cash equivalents of \$91,033, investments of \$93,514, contract and other receivables of \$30, due from other governments of \$120,956 and ROU subscription asset of \$13,669.

For the fiscal year 2024, current liabilities are comprised of accounts payable and accrued expenses of \$28,216, unearned contract, grant and DRI/NOPC revenue of \$15,000, current portion of accrued compensated absences of \$25,310 and ROU subscription liability of \$13,669.

Government-Wide Financial Analysis, (continued)

For the fiscal year 2024, the net investment in capital assets of \$0 is a component of net position and is comprised of equipment, furniture and fixtures, and vehicles and net of accumulated depreciation.

For the year ended September 30, 2024 the unrestricted net asset (deficit) balance of (\$262,734) decreased by (\$17,130) due substantially to the increase in revenue and no use of reserves.

Non-current liabilities are comprised of pension liabilities of \$450,016, OPEB liability of \$1,219 and accrued compensated absences of \$41,764 and ROU-subscription liability net of \$0 at September 30, 2025.

Non-current liabilities are comprised of pension liabilities of \$498,831, OPEB liability of \$1,681, accrued compensated absences of \$19,833 and ROU – subscription liability of \$14,830 at September 30, 2024.

The following schedule reports the revenues, expenses, and changes in net position for the Council for the current and previous fiscal year:

Southwest Florida Regional Planning Council			
Summary of Changes in Net Position			
Years Ended September 30			
	<u>2025</u>	<u>2024</u>	<u>Change</u>
Revenues:			
Program Revenues			
Charges for services – dues & fees	\$ 83,729	\$ 43,707	\$ 40,022
Grants	654,810	1,209,056	(554,246)
General Revenues			
Interest and miscellaneous	6,478	4,688	1,790
Total revenues	<u>745,017</u>	<u>1,257,451</u>	<u>(512,434)</u>
Expenses:			
Project Planning			
Personnel services	412,499	362,568	49,931
Operating expenses	265,211	912,013	(646,802)
Depreciation	-	-	-
Interest and fiscal charges	-	-	-
Total expenses	<u>677,710</u>	<u>1,274,581</u>	<u>(596,871)</u>
Change in net position	67,307	(17,130)	<u>\$ 84,437</u>
Net Position (Deficit) – Beginning	<u>(262,734)</u>	<u>(245,604)</u>	
Net Position (Deficit) - Ending	<u>\$ (195,427)</u>	<u>\$ (262,734)</u>	

Budgetary Highlights

Budget versus actual comparisons are presented in the required supplementary information other than the Management's Discussion and Analysis. The significant budget variations versus actual results were due to the Council budgeting use of its reserves carryforward in the amount of \$262,317 then not having to use reserves to cover expenditures for the year ended September 30, 2025.

Budget versus actual comparisons are presented in the required supplementary information other than the Management's Discussion and Analysis. The significant budget variations versus actual results were due to the Council budgeting use of its reserves carryforward in the amount of \$328,001 then having to use reserves of \$65,684 to cover expenditures for the year ended September 30, 2024.

Original to Final Budget Variances

The Council Members approved one budget amendment during the fiscal year ended September 30, 2025 to adjust the fund balance carryover to the FY24 audited balance.

The Council Members approved one budget amendment during the fiscal year ended September 30, 2024 to adjust the fund balance carryover to the FY23 audited balance and adjust several other line items.

Capital Assets

Non-depreciable capital assets include land. Depreciable capital assets include building, equipment, furniture and fixtures, and vehicles. The following is a schedule of the Council's capital assets as of September 30:

Southwest Florida Regional Planning Council			
Capital Assets			
Years Ended September 30			
	<u>2025</u>	<u>2024</u>	<u>Change</u>
Depreciable Capital Assets			
Total depreciable capital assets	\$ 43,026	\$ 43,026	\$ -
Less Accumulated Depreciation	(43,026)	(43,026)	-
Depreciable capital assets, net	-	-	-
Capital Assets, net	\$ -	\$ -	\$ -

Debt Administration

At September 30, 2025, the Council had \$507,829 of outstanding liabilities, which is comprised as noted below. The following is a detailed schedule of the Council's outstanding liabilities as of September 30:

Southwest Florida Regional Planning Council				
Outstanding Liabilities				
Years Ended September 30				
	<u>2025</u>	<u>2024</u>	<u>Change</u>	
ROU – Subscription Liability, Net	\$ 14,830	\$ 28,499	\$ (13,669)	
Compensated Absences	41,764	45,143	(3,379)	
Net OPEB Liability	1,219	1,681	(462)	
Net Pension Liability	450,016	498,831	(48,815)	
Total Outstanding Liabilities	<u>507,829</u>	<u>574,154</u>	<u>\$ (66,325)</u>	
Less current portion	<u>(14,830)</u>	<u>(38,979)</u>		
Noncurrent portion	<u>\$ 492,999</u>	<u>\$ 535,175</u>		

The amount reported as compensated absences represents the total amount the Council had due at the termination of all employees' employment. The net OPEB liability is the actuarially determined cost to offer retirees health, dental, and vision coverage.

Net pension liability reflects the Council's proportionate share of its FRS and HIS liability.

Future Operations

As of the year ended September 30, 2022, five (5) of its six (6) member Counties as well as certain cities have withdrawn financial support from the Council. The financial effect of such withdrawal is approximately \$435,000 annually. This loss of funding has created substantial doubt as to the Council's ability to continue as a going concern as its financial condition is tentative. It should be noted the Council has successfully applied for and received increased grant funding. Grant funding, however, provides little or no administrative funding. Administrative funding was previously provided through various charges for services and member assessments which have now significantly decreased. During the year ended September 30, 2024, the Council did use fund balance to pay operating costs of \$65,684 or 20% of its fund balance. During the year ended September 30, 2025, Collier County did pay its assessment. However, a participating city stopped paying its assessment. Overall assessments increased by approximately \$25,000. Expenditures were reduced by approximately \$597,000 due to less grant funded projects. Therefore, the Council ended the fiscal year 2025 with revenue greater than expenditures of \$19,132.

Request for Information

This financial report is designed to provide the reader an overview of the Council. Questions regarding any information provided in this report should be directed to: Southwest Florida Regional Planning Council, 1406 SW 8th Place, Cape Coral, Florida 33991.

SOUTHWEST FLORIDA REGIONAL PLANNING COUNCIL
STATEMENT OF NET POSITION
September 30, 2025

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	Governmental Activities
ASSETS	
Current assets:	
Cash and cash equivalents, including restricted cash	\$ 127,417
Investments	47,191
Due from other governments	132,784
Receivables - contracts and other	30
Deposits and other	-
Right of use - subscription asset, current	14,830
Total current assets	<u>322,252</u>
Noncurrent assets:	
Right of use - subscription asset, net	-
Capital assets:	
Depreciable furniture and fixtures, equipment and vehicles (net of \$43,026 accumulated depreciation)	-
Total noncurrent assets	<u>-</u>
TOTAL ASSETS	<u>322,252</u>
DEFERRED OUTFLOWS OF RESOURCES	<u>145,743</u>
LIABILITIES	
Current liabilities:	
Accounts payable and accrued expenses	15,393
Unearned revenue	10,580
Right of use - subscription liability, current	14,830
Current portion of long-term obligations	-
Total current liabilities	<u>40,803</u>
Noncurrent liabilities:	
Noncurrent portion of long-term obligations	492,999
Right of use - subscription liability, net	-
Commitments and Contingencies	-
TOTAL LIABILITIES	<u>533,802</u>
DEFERRED INFLOWS OF RESOURCES	<u>129,620</u>
NET POSITION (DEFICIT)	
Net investment in capital assets	-
Restricted	-
Unrestricted (deficit)	<u>(195,427)</u>
TOTAL NET POSITION (DEFICIT)	<u>\$ (195,427)</u>

The accompanying notes are an integral part of this statement.

SOUTHWEST FLORIDA REGIONAL PLANNING COUNCIL
STATEMENT OF ACTIVITIES
Year Ended September 30, 2025

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	Governmental Activities
EXPENSES	
Governmental Activities	
Project Planning:	
Personnel services	\$ 412,499
Operating expenses	265,211
Depreciation	-
Interest and fiscal charges	-
TOTAL EXPENSES - GOVERNMENTAL ACTIVITIES	<u>677,710</u>
 PROGRAM REVENUES	
Charges for services:	
Assessments and fees	61,308
Contracts, local grants and events	18,000
NOPC & DRI fees	4,421
Operating grants	654,810
TOTAL PROGRAM REVENUES	<u>738,539</u>
 NET PROGRAM REVENUES (EXPENSES)	<u>60,829</u>
 GENERAL REVENUES (LOSS)	
Loss on disposition of capital assets	-
Interest and miscellaneous	6,478
TOTAL GENERAL REVENUES (LOSS)	<u>6,478</u>
 INCREASE (DECREASE) IN NET POSITION	67,307
 NET POSITION (DEFICIT) - Beginning of the year	<u>(262,734)</u>
 NET POSITION (DEFICIT) - End of the year	<u>\$ (195,427)</u>

The accompanying notes are an integral part of this statement.

SOUTHWEST FLORIDA REGIONAL PLANNING COUNCIL
BALANCE SHEET - GOVERNMENTAL FUND
September 30, 2025

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	General Fund	Total Governmental Fund
ASSETS		
Cash and cash equivalents, including restricted cash	\$ 127,417	\$ 127,417
Investments	47,191	47,191
Due from other governments	132,784	132,784
Receivables - contracts and other	30	30
Deposits and other	-	-
	<u> </u>	<u> </u>
TOTAL ASSETS	<u>\$ 307,422</u>	<u>\$ 307,422</u>
 LIABILITIES AND FUND BALANCE		
LIABILITIES		
Accounts payable and accrued expenses	\$ 15,393	\$ 15,393
Due to other governments	-	-
Unearned revenue	10,580	10,580
	<u> </u>	<u> </u>
TOTAL LIABILITIES	<u>25,973</u>	<u>25,973</u>
 FUND BALANCE		
Nonspendable	-	-
Restricted	-	-
Assigned	281,449	281,449
Unassigned	-	-
	<u> </u>	<u> </u>
TOTAL FUND BALANCE	<u>281,449</u>	<u>281,449</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 307,422</u>	<u>\$ 307,422</u>

The accompanying notes are an integral part of this statement.

SOUTHWEST FLORIDA REGIONAL PLANNING COUNCIL
RECONCILIATION OF THE BALANCE SHEET - GOVERNMENTAL
FUND TO THE STATEMENT OF NET POSITION
September 30, 2025

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	<u>Amount</u>	
Total fund balance for governmental funds	\$ 281,449	
Amounts reported for governmental activities in the Statement of Net Position are different because:		
Right of use - subscription asset	<u>14,830</u>	14,830
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the governmental funds.		
Capital assets being depreciated:		
Furniture and fixtures, equipment and vehicles	43,026	
Less accumulated depreciation	<u>(43,026)</u>	-
Deferred outflows and deferred inflows are applied to future periods and, therefore, are not reported in the governmental funds.		
Deferred outflows related to pensions	<u>141,943</u>	
Deferred outflows related to OPEB	<u>3,800</u>	145,743
Deferred inflows related to pensions	<u>(129,620)</u>	(129,620)
Right of use - subscription liability	<u>(14,830)</u>	(14,830)
Long-term liabilities are not due and payable in the current period and, therefore, are not reported in the funds.		
Net pension liability - FRS	(360,181)	
Net pension liability - HIS	(89,835)	
Compensated absences	(41,764)	
Net OPEB liability	<u>(1,219)</u>	<u>(492,999)</u>
Total net position (deficit) of governmental activities	<u>\$ (195,427)</u>	

The accompanying notes are an integral part of this statement.

SOUTHWEST FLORIDA REGIONAL PLANNING COUNCIL
STATEMENT OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE - GOVERNMENTAL FUND
Year Ended September 30, 2025

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	General Fund	Total Governmental Fund
	<u> </u>	<u> </u>
REVENUES		
Federal and state grants	\$ 654,810	\$ 654,810
Contracts and local grants	18,000	18,000
County and city assessments	61,308	61,308
NOPC & DRI fees	4,421	4,421
DRI monitoring fees	-	-
Interest and miscellaneous	6,478	6,478
TOTAL REVENUES	<u>745,017</u>	<u>745,017</u>
EXPENDITURES		
Current		
Personnel services	460,674	460,674
Operating expenditures	265,211	265,211
Capital outlay	-	-
Debt service	-	-
TOTAL EXPENDITURES	<u>725,885</u>	<u>725,885</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>19,132</u>	<u>19,132</u>
OTHER FINANCING SOURCES (USES)		
Operating transfers in	-	-
Operating transfers out	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	19,132	19,132
FUND BALANCE - Beginning of the year	<u>262,317</u>	<u>262,317</u>
FUND BALANCE - End of the year	<u>\$ 281,449</u>	<u>\$ 281,449</u>

The accompanying notes are an integral part of this statement.

**SOUTHWEST FLORIDA REGIONAL PLANNING COUNCIL
RECONCILIATION OF THE STATEMENT OF REVENUES,
EXPENDITURES AND CHANGES IN FUND BALANCE -
GOVERNMENTAL FUND TO THE STATEMENT
OF ACTIVITIES**

Page 10 of 68

Year Ended September 30, 2025

	<u>Amount</u>
Net change (revenues and other financing sources (uses) in excess (under) of expenditures) in fund balance - total governmental funds	\$ 19,132
The increase (decrease) in net position reported for governmental activities in the Statement of Activities is different because:	
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense.	
Plus: expenditures for capital assets	-
Less: current year depreciation	-
Less: proceeds from disposition of capital assets	-
Less: loss on disposition of capital assets	-
	<u>-</u>
Some expenses reported in the Statement of Activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds.	
(Increase) decrease in net pension liability - FRS	47,178
(Increase) decrease in net pension liability - HIS	1,637
Increase (decrease) in deferred outflow - Pensions	4,766
(Increase) decrease in deferred inflow - Pensions	(9,347)
Net (increase) decrease in compensated absences	3,379
Net (increase) decrease in net OPEB liability	462
Increase (decrease) in deferred outflow - OPEB	<u>100</u>
	<u>48,175</u>
Increase (decrease) in net position of governmental activities	<u>\$ 67,307</u>

The accompanying notes are an integral part of this statement.

**SOUTHWEST FLORIDA REGIONAL PLANNING COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
September 30, 2025**

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**NOTE A - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING
POLICIES**

Organization

Southwest Florida Regional Planning Council (the "Council") is a governmental agency, created on November 8, 1973, via interlocal agreements as provided by Florida Statutes, Chapters 163.01 and 163.02, as amended, to assist other governmental and private agencies in the planning of projects in the Southwest Florida area under Florida Statutes, Chapter 186.504. The Council acts as a regional planning agency and exercises its rights and duties pursuant to Florida Statutes Chapters 23, 160, 163, 186 and 380. By Florida Statute, the Council's principal member entities consist of Charlotte, Collier, Glades, Hendry, Lee and Sarasota Counties, although certain cities within these counties are participating entities as well. The Council's Board Members are appointed per statutory requirement. By Florida Statute the Council is funded through member assessments determined by interlocal agreement, various fees, and multiple federal, state, and local grants and contracts. Four (4) of the six (6) of the Council's member counties have ceased paying the annual assessments which has resulted in the Council having to secure alternative sources of funding. See further discussion in Note O.

Specifically, the Council's mission is:

1. To make the most efficient use of its powers to promote cooperation for mutual advantage in order to provide services and facilities that will accord best with geographic, economic, social, land use, transportation, public safety resources, and other factors influencing the needs and development of local communities within its six county region;
2. To serve as a regional coordinator for the local governmental units comprising the region;
3. To exchange information on and review programs of regional concerns;
4. To promote communication between the local governments for the conservation and compatible development of the Southwest region;
5. To cooperate with Federal, State, and local government and non-government agencies to accomplish regional objectives; and
6. To do all things authorized for a Regional Planning Agency under Chapters 163, 186 and 380 of the Florida Statutes and other applicable Florida, Federal, State, and local laws, rules, and regulations.

SOUTHWEST FLORIDA REGIONAL PLANNING COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
September 30, 2025

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NOTE A - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

Summary of Significant Accounting Policies

The following is a summary of the significant accounting policies used in the preparation of these basic financial statements.

The basic financial statements of the Council are comprised of the following:

- Government-wide financial statements
- Fund financial statements
- Notes to the financial statements

Reporting Entity

The Council has adopted Governmental Accounting Standards Board (GASB) Statement Number 14, "Financial Reporting Entity" (GASB 14), as amended by GASB Statement Number 39, "Determining Whether Certain Organizations Are Component Units" (GASB 39) and GASB Statement Number 61, "The Financial Reporting Entity: Omnibus - An Amendment of GASB Statements No. 14 and No. 34" (GASB 61). These Statements require the financial statements of the Council (the primary government) to include its component units, if any. A component unit is a legally separate organization for which the elected officials of the primary government are financially accountable. Based on the criteria established in GASB Statement 14, as amended, there are no component units included or required to be included in the Council's financial statements.

The Council assisted in the creation and establishment of Southwest Florida Resource Conservation and Development Council, Inc. ("Conservation"), an independent Florida not-for-profit corporation. Conservation's mission is to develop a resource conservation plan for its service area, as well as to act as a clearinghouse for other conservation groups and efforts.

The Council provides no direct support to Conservation and does not have authority to exercise economic control over Conservation. The Council, however, provides Conservation with bookkeeping services free of charge. The Council cannot appoint or remove the Board members of Conservation. Therefore, Conservation is not considered a component unit of the Council, and its financial activity is not included within these financial statements.

SOUTHWEST FLORIDA REGIONAL PLANNING COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
September 30, 2025

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NOTE A - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

Government-wide Financial Statements

The government-wide financial statements (i.e., the Statement of Net Position and the Statement of Activities) report information on all of the activities of the Council and do not emphasize fund types. These governmental activities comprise the primary government. General governmental and intergovernmental revenues support the governmental activities. The purpose of the government-wide financial statements is to allow the user to be able to determine if the Council is in a better or worse financial position than the prior year.

Government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Revenues, expenses, gains, losses, assets, and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement 33, "Accounting and Financial Reporting for Nonexchange Transactions."

Amounts paid to acquire capital assets are capitalized as assets in the government-wide financial statements, rather than reported as expenditures. Proceeds of long-term debt are recorded as liabilities in the government-wide financial statements, rather than as other financing sources. Amounts paid to reduce long-term indebtedness of the reporting government are reported as a reduction of the related liability in the government-wide financial statements, rather than as expenditures.

The Statement of Activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include: 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function, and 2) grants and contributions that are restricted to meeting the operational or capital improvements of a particular function. Other revenue items not properly included among program revenues are reported instead as general revenues.

SOUTHWEST FLORIDA REGIONAL PLANNING COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
September 30, 2025

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NOTE A - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

Government-wide Financial Statements, continued

Program revenues are considered to be revenues generated by services performed and/or by fees charged such as dues, assessments, fees, and operating grants and contracts.

Fund Financial Statements

The Council adheres to GASB Number 54, "Fund Balance Reporting and Governmental Fund Type Definitions," that required a change in the reporting format of fund balances in the governmental fund statements.

The accounts of the Council are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity or retained earnings, revenues, and expenditures or expenses, as appropriate. Government resources are allocated to and accounted for in individual funds based upon the purpose for which they are to be spent and the means by which spending activities are controlled. Fund financial statements for the Council's governmental funds are presented after the government-wide financial statements. These statements display information about major funds individually and nonmajor funds, in aggregate, for governmental funds.

Governmental Funds

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are considered to be available when they are collected within the current period or soon enough thereafter to pay liabilities of the current period.

The Council's major funds are presented in separate columns on the governmental fund financial statements. The definition of a major fund is one that meets certain criteria set forth in GASB Statement Number 34, "Basic Financial Statements - and Management's Discussion and Analysis - for State and Local Governments". The funds that do not meet the criteria of a major fund are considered non-major funds and are combined into a single column on the governmental fund financial statements.

Separate financial statements are provided for governmental funds. Major individual governmental funds are reported in separate columns on the fund financial statements.

SOUTHWEST FLORIDA REGIONAL PLANNING COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
September 30, 2025

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**NOTE A - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING
POLICIES, CONTINUED**

Measurement Focus and Basis of Accounting

Basis of accounting refers to when revenues and expenditures, or expenses, are recognized in the accounts and reported in the financial statements. Basis of accounting relates to the timing of the measurements made, regardless of the measurement focus applied.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period and soon enough thereafter to pay liabilities of the current period. For this purpose, the Council considers tax revenues to be available if they are collected within sixty days of the end of the current fiscal period.

Revenues susceptible to accrual are interest on investments and intergovernmental revenues. Interest on invested funds is recognized when earned. Intergovernmental revenues that are reimbursements for specific purposes or projects are recognized when all eligibility requirements are met.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Exceptions to this general rule include: (1) principal and interest on the long-term debt, if any, which is recognized when due; and (2) expenditures are generally not divided between years by the recording of prepaid expenditures.

When both restricted and unrestricted resources are available for use, it is the Council's policy to use restricted resources first, then unrestricted resources as they are needed.

SOUTHWEST FLORIDA REGIONAL PLANNING COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
September 30, 2025

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**NOTE A - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING
POLICIES, CONTINUED**

Measurement Focus and Basis of Accounting, continued

The Council adheres to the provisions of Government Accounting Standards Board Statement No. 68 "Accounting and Financial Reporting for Pensions" (GASB 68), which requires the Council to report its proportionate share of the actuarially determined net pension liability of defined benefit plans in the statement of net position, in the Council's financial statements. The Council participates in the FRS defined benefit pension plan and the HIS defined benefit plan administered by the Florida Department of Management Services, Division of Retirement.

Non-current Government Assets/Liabilities

GASB 34 requires non-current governmental assets, such as land and buildings, and non-current governmental liabilities, such as notes payable and capital leases to be reported in the governmental activities column in the government-wide Statement of Net Position.

Major Funds

The Council reports the following major governmental fund:

The General Fund is the Council's primary operating fund. It accounts for all financial resources of the Council.

Budgetary Information

The Council has elected to report budgetary comparison of major funds as required supplementary information (RSI).

SOUTHWEST FLORIDA REGIONAL PLANNING COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
September 30, 2025

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**NOTE A - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING
POLICIES, CONTINUED**

Investments

The Council adheres to the requirements of Governmental Accounting Standards Board (GASB) Statement Number 31, "Accounting and Financial Reporting for Certain Investments and for External Investment Pools," in which all investments are reported at fair value, with the exception of the Local Government Surplus Funds Investment Pool Trust Fund (State Board of Administration), an external 2a7-like investment pool. The Local Government Surplus Funds Investment Pool Trust Fund's shares are stated at amortized cost (otherwise known as fluctuating net asset value or "NAV"), which approximates fair value.

Investments, including restricted investments (if any), may consist of the State of Florida Local Government Surplus Funds Trust Fund and Certificates of Deposit held at local depositories.

Capital Assets

Capital assets, which include furniture and fixtures, equipment, and vehicles, are reported in the government-wide financial statements in the Statement of Net Position.

The Council follows a capitalization policy which calls for capitalization of all fixed assets that have a cost or donated value of \$1,000 or more and have a useful life in excess of one year.

All capital assets are valued at historical cost, or estimated historical cost if actual historical cost is not available. Donated capital assets are valued at their estimated fair market value on the date donated. Public domain (infrastructure) capital assets consisting of certain improvements other than building, including curbs, gutters, and drainage systems, are not capitalized, as the Council generally does not acquire such assets. No debt-related interest expense is capitalized as part of capital assets in accordance with GASB Statement Number 34.

Maintenance, repairs, and minor renovations are not capitalized. The acquisition of land and construction projects utilizing resources received from Federal and State agencies are capitalized when the related expenditure is incurred.

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NOTES TO THE FINANCIAL STATEMENTS
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NOTE A - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

Capital Assets, continued

Expenditures that materially increase values, change capacities, or extend useful lives are capitalized. Upon sale or retirement, the cost is eliminated from the respective accounts.

Expenditures for capital assets are recorded in the fund statements as current expenditures. However, such expenditures are not reflected as expenditures in the government-wide statements, but rather are capitalized and depreciated.

Depreciable capital assets are depreciated using the straight-line method over the following estimated useful lives:

<u>Asset</u>	<u>Years</u>
Improvements Other Than Buildings	7-15
Furniture & Fixtures	7
Equipment	3-7
Vehicles	3

Budgets and Budgetary Accounting

The Council has adopted an annual budget for the General Fund.

The Council follows these procedures in establishing budgetary data for the General Fund.

1. During the summer of each year but no later than August 15, the Council management submits to the Board a proposed operating budget for the fiscal year commencing on October 1. The operating budget includes proposed expenditures and the means of financing them.
2. Public hearings are conducted to obtain public comments.
3. The budget is adopted by approval of the Board Members no later than August 15 each year.

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NOTES TO THE FINANCIAL STATEMENTS
September 30, 2025

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NOTE A - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

Budgets and Budgetary Accounting, continued

4. The budget for the General Fund is, generally, adopted on a basis consistent with accounting principles generally accepted in the United States of America.
5. Budget transfers can be made throughout the year between expenditure accounts by approval of the Board Members. The level of control for appropriations is exercised at the fund level.
6. Budget amounts, as shown in these basic financial statements, are as originally adopted or as amended by the Board Members.
7. Appropriations lapse at year-end.
8. The Board Members approved one budget amendment to increase total ~~budgeted revenues and expenditures~~ by \$42,402 during the fiscal year ended September 30, 2025.

Encumbrances

Encumbrance accounting, under which purchase orders, contracts, and other commitments for the expenditure of monies are recorded in order to reserve that portion of the applicable appropriation, is not employed by the Council because it is, at present, not necessary to assure effective budgetary control or to facilitate effective cash planning and control.

Compensated Absences

The Council's employees accumulate leave based on various criteria including the number of years of continuous service and job classification.

Leave which is requested and approved prior to the day in which it is taken by the employee (vacation) shall be considered to be scheduled leave. At September 30, 2025, any scheduled leave accrued above 160 hours shall be used or forfeited except for the Executive Director which is limited to 240 hours. Any employee who is separated from the Council staff by layoff, resignation, death, disability, or other cause shall be paid for the number of working hours of unused scheduled (vacation) leave accrued, not to exceed 160 hours.

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NOTES TO THE FINANCIAL STATEMENTS
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NOTE A - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

Compensated Absences, continued

Leave not requested/approved prior to the day it is taken (sick time) shall be considered unscheduled. Unscheduled leave may be accumulated to a total of 200 hours. There is no reimbursement for unscheduled leave accrual at the time of an employee's termination from the Council and therefore, not accrued.

Management Estimates

The preparation of the basic financial statements in conformity with accounting principles generally accepted in the United States of America requires the Council to make estimates and assumptions that affect the reported amounts of assets, liabilities, fund equity, and disclosure of contingent assets and liabilities at the date of the basic financial statements and the reported amounts of revenues and expenditures during the reporting period. Actual results could differ from those estimates.

Net Position

In the government-wide financial statements no net assets have been identified as restricted. Restricted net assets are those net assets that have constraints as to their use externally imposed by creditors, through debt covenants, by grantors, or by law.

Fund Balances

The governmental fund financial statements the Council maintains include nonspendable, assigned, and unassigned fund balances. Nonspendable balances are those that cannot be spent because they are either (a) not in spendable form or (b) legally or contractually required to be maintained intact. Criteria include items that are not expected to be converted into cash, for example prepaid expenses and deposits.

The Council's assigned balances are a result of the Council's Board approval of actions prior to October 1, 2024. The Council's intent and policy is to maintain a minimum assigned fund balance level between four (4) to six (6) months of prior year total expenditures. This assigned fund balance will serve as the Council's operational and capital reserve as well as its disaster reserve. At September 30, 2025, the entire fund balance is classified as assigned since the balance is less than the Council's minimum target fund balance. Any use of the fund balance requires the Council's Board approval.

SOUTHWEST FLORIDA REGIONAL PLANNING COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
September 30, 2025

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**NOTE A - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING
POLICIES, CONTINUED**

Leases

During the year ended September 30, 2022, the Council adopted GASB Statement No. 87 - Leases. The Council, however, determined its current lease agreements to be immaterial. Therefore, there was no effect from GASB No. 87 at September 30, 2025.

Pensions

In the government-wide statement of net position, liabilities are recognized for the Council's proportionate share of each pension plan's net pension liability. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Florida Retirement System (FRS) and the Health Insurance Subsidy (HIS) defined benefit plan and additions to/deductions from fiduciary net position have been determined on the same basis as they are reported by the Plans. For this purpose, benefit payments, (including refunds of employees contributions) are recognized when due and payable in accordance with the benefit terms.

The Council's retirement plans and related amounts are described in a subsequent note.

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position reports a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to future periods and so will not be recognized as an outflow of resources (expense/expenditure) until then. The deferred amount on pensions and OPEB is reported in the government-wide statement of net position. The deferred outflows of resources related to pensions and OPEB are discussed in a subsequent note.

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NOTES TO THE FINANCIAL STATEMENTS
September 30, 2025

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NOTE A - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

Deferred Outflows/Inflows of Resources, continued

In addition to liabilities, the statement of net position reports a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to a future period and so will not be recognized as an inflow of resources (revenue) until that time. The deferred amount on pensions and OPEB is reported only in the government-wide statement of net position. A deferred amount on pension results from the difference in the expected and actual amounts of experience, earnings, and contributions. This amount is deferred and amortized over the service life of all employees that are provided with pensions and OPEB through these plans except earnings which are amortized over five to seven years.

GASB 94: Public-Private and Public-Public Partnerships and Availability Payment Arrangements

The Council adheres to the requirements of GASB Statements No. 94, "Public-Private and Public-Public Partnerships and Availability Payment Arrangements (PPPs)", in which a liability and right-to-use asset is recorded. The Council evaluates its PPPs annually. The Council had no arrangements that met this Statement's reporting criteria and/or the related arrangement costs were considered immaterial for the year ended September 30, 2025.

GASB 96: Subscription-Based Information Technology Arrangements (SBITAs)

The Council adheres to the requirements of GASB Statement No. 96, "Subscription-Based Information Technology Arrangements (SBITAs)", in which a subscription liability and right-to-use asset is recorded. The Council evaluates its SBITAs annually. The Council had arrangements that met this Statement's reporting criteria and recorded them accordingly. See Note Q.

GASB 100: Accounting Changes and Error Corrections - an amendment of GASB Statement No. 62

In June 2022, the GASB issued Statement No. 100 (*Accounting Changes and Error Corrections - an amendment of GASB Statement No. 62*), which prescribes the accounting and financial reporting for (1) each type of accounting change and (2) error corrections. The provisions of this Statement are effective for the Council's

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NOTES TO THE FINANCIAL STATEMENTS
September 30, 2025

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NOTE A - ORGANIZATION AND SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

financial statements for the year ended September 30, 2025. The Council, however, did not have any accounting changes or error corrections to report for the year ended September 30, 2025. The adoption of the Statement did not result in any changes to the Council's accounting policies, financial reporting practices, or previously reported amounts.

GASB 101: Compensated Absences

In June 2022, the GASB issued Statement No. 101 (*Compensated Absences*) which defined compensated absences and established recognition and measurement guidance for liabilities related to compensated absences, such as vacation, sick leave, and similar employee benefits. The provisions of the Statement are effective for the Council's financial statements for the year ended September 30, 2025. The adoption of the Statement 101 did not result in any changes to the Council's accounting policies, financial reporting practices, or previously reported amounts. Accordingly, there was no impact on beginning net position or fund balance, and no restatement of prior-period financial statements was required.

Subsequent Events

Subsequent events have been evaluated through April 6, 2026, which is the date the financial statements were available to be issued.

NOTE B - CASH AND CASH EQUIVALENTS

Cash was \$127,417, including cash on hand of \$200 and restricted cash of \$10,580 (unearned revenue) at September 30, 2025.

Deposits

The Council's deposit policy allows deposits to be held in demand deposits and money market accounts. All Council depositories are institutions designated as qualified depositories by the State Treasurer at September 30, 2025.

The Council's deposits consist of the following at September 30, 2025:

	Bank Balance	Carrying Amount
Depository Accounts	\$ 128,448	\$ 127,217

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NOTES TO THE FINANCIAL STATEMENTS
September 30, 2025

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NOTE B - CASH AND CASH EQUIVALENTS, CONTINUED

Deposits, continued

These deposits were entirely covered by federal depository insurance or by collateral pursuant to the Public Depository Security Act (Florida Statute 280) of the State of Florida. Bank balances approximate market value. Depository accounts are fully insured and/or collateralized.

NOTE C - INVESTMENTS

Florida Statutes and the Council's investment policy authorize investments in the Local Government Surplus Funds Trust Fund (SBA) administered by the State Board of Administration, and certificates of deposit held in financial institutions.

At September 30, 2025, the Council's investments consist of the following:

	Cost Basis	Fair Value (NAV)/ Carrying Amount
<u>General Fund</u>		
Local Government Surplus Trust Fund (SBA)		
Fund "A" (Florida PRIME)	\$ 47,191	\$ 47,191
Total Investments	<u>\$ 47,191</u>	<u>\$ 47,191</u>

The Local Government Surplus Funds Trust Fund (Florida PRIME (formerly Fund "A")) is an external 2a7-like investment pool, administered by the Florida State Board of Administration. The Local Government Surplus Funds Investment Pool Trust Fund is not categorized as it is not evidenced by securities that exist in physical or book entry form. The Local Government Surplus Trust Funds Investment Pool's shares are stated at amortized cost (NAV), which approximates fair value. These investments are subject to the risk that the market value of an investment, collateral protecting a deposit or securities underlying a repurchase agreement, will decline. The Council's investment in the Fund represented less than 1% of the Fund's total investments. Investments held in the Fund include, but are not limited to, short-term federal agency obligations, treasury bills, repurchase agreements and commercial paper. These short-term investments are stated at cost, which approximates market. Investment income is recognized as earned and is allocated to participants of the Fund based on their equity participation.

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NOTES TO THE FINANCIAL STATEMENTS
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NOTE C - INVESTMENTS, CONTINUED

At September 30, 2025, the Council reported SBA investments of \$47,191 for amounts held in Florida PRIME. Florida PRIME carried a credit rating of AAAm by Standard and Poors and had a weighted average days to maturity (WAM) of 47 days at September 30, 2025. The weighted average life (WAL) of Florida PRIME at September 30, 2025 was 73 days. Rule 2a7 allows funds to use amortized cost to maintain a constant NAV of \$1.00 per share. Accordingly, the Council's investment in Florida PRIME is reported at the account balance (pooled shares), which is considered fair value.

The Council adheres to GASB Statement No. 79 which requires the following disclosures related to its Florida PRIME investment:

Redemption Gates: Chapter 218.409(8)(a), Florida Statutes, states that “The principal, and any part thereof, of each account constituting the trust fund is subject to a payment at any time from the moneys in the trust fund. However, the Executive Director of the fund may, in good faith, on the occurrence of an event that has a material impact on liquidity or operations of the trust fund, for 48 hours limit contributions to or withdrawals from the trust fund to ensure that the Board can invest moneys entrusted to it in exercising its fiduciary responsibility. Such action must be immediately disclosed to all participants, the Trustees, the Joint Legislative Auditing Committee, the Investment Advisory Council and the Participant Local Government Advisory Council. The Trustees shall convene an emergency meeting as soon as practicable from the time the Executive Director has instituted such measures to review the necessity of those measures. If the Trustees are unable to convene an emergency meeting before the expiration of the 48-hour moratorium on the contributions and withdrawals, the Executive Director may extend the moratorium until the Trustees are able to meet to review the necessity for the moratorium. If the Trustees agree with such measures, the Trustees shall vote to continue the measures for up to an additional 15 days. The Trustees must convene and vote to continue any such measures before the expiration of the time limit set, but in no case may the time limit set by the Trustees exceed 15 days.”

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NOTES TO THE FINANCIAL STATEMENTS
September 30, 2025

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NOTE C - INVESTMENTS, CONTINUED

Liquidity Fees: Florida Statute 218.409(4) provides authority for the SBA to impose penalties for early withdrawal, subject to disclosures in the enrollment materials of the amount and purpose of such fees. At September 30, 2025, no such disclosure has been made.

Redemption Fees: As of September 30, 2025, there were no redemption fees (gates) or maximum transaction amounts, or any other requirements that serve to limit a participant's daily access to 100 percent of their account value.

Fair Value: The carrying value of cash, cash equivalents, and investments held by the Council is reported at amortized cost which approximates fair value.

Foreign Currency: Florida PRIME was not exposed to foreign currency risk during the period October 1, 2024 to September 30, 2025.

Securities Lending: Florida PRIME did not participate in securities lending program during the period October 1, 2024 through September 30, 2025.

Separate financial statements for Florida PRIME are available from Florida PRIME as of and for the year ended June 30, 2025.

NOTE D - DUE FROM OTHER GOVERNMENTS

Due from other governments-grants receivable consisted of the following at September 30, 2025:

	<u>Amount</u>
<u>Federal</u>	
U.S. Americorps - Vista Supervisor	\$ 10,295
U.S. Economic Development Administration - CEDS	21,073
<u>Other</u>	
Collier County - Assessments	42,770
FL Div. of Emergency Mgmt - Hazardous Materials Emerg. Prep	44,880
FL Div. of Emergency Mgmt - Emergency Planning Committee	13,050
Town of Fort Myers Beach - Assessments	244
Glades County - Assessments	472
Total due from other governments	<u>\$ 132,784</u>

SOUTHWEST FLORIDA REGIONAL PLANNING COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
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NOTE D - DUE FROM OTHER GOVERNMENTS, CONTINUED

The due from other governments receivable balances as of September 30, 2025, are considered by management to be fully collectible.

NOTE E - CAPITAL ASSETS ACTIVITY

The following is a summary of changes in capital assets activity for the year ended September 30, 2025:

	Balance October 1 2024	Increases/ Additions	Decreases/ Deletions	Adjustments/ Reclassifications	Balance September 30 2025
Capital Assets					
Being Depreciated:					
Furniture & Fixtures	\$ -	\$ -	\$ -	\$ -	\$ -
Equipment	43,026	-	-	-	43,026
Vehicles	-	-	-	-	-
Total Capital Assets	-	-	-	-	-
Being Depreciated	43,026	-	-	-	43,026
Less Accumulated					
Depreciation:					
Furniture & Fixtures	-	-	-	-	-
Equipment	(43,026)	-	-	-	(43,026)
Vehicles	-	-	-	-	-
Total Accumulated Depreciation	(43,026)	-	-	-	(43,026)
Total Capital Assets Being Depreciated, Net	-	-	-	-	-
Capital Assets, Net	\$ -	\$ -	\$ -	\$ -	-
				Related debt	-
				Net investment in capital assets	\$ -

Depreciation expense was charged to the following functions during the year ended September 30, 2025:

	Amount
General Government	\$ -
Total Depreciation Expense	\$ -

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NOTES TO THE FINANCIAL STATEMENTS
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NOTE F - UNEARNED REVENUE

Unearned revenue (by type) consisted of the following at September 30, 2025:

	<u>Amount</u>
DRI's & NOPC's	\$ 7,580
Babcock Master Traffic Study	<u>3,000</u>
	<u>\$ 10,580</u> (1)
(1) offset by restricted cash	

NOTE G - LONG-TERM LIABILITIES

The following is a summary of changes in long-term liabilities for the year ended September 30, 2025:

	Balance October 1 2024	Additions	Retirements / Adjustments	Balance September 30 2025	Amounts Due Within One Year
Net Pension Liability - FRS	\$ 407,359	\$ -	\$ (47,178)	\$ 360,181	\$ -
Net Pension Liability - HIS	91,472	-	(1,637)	89,835	-
Compensated absences	45,143	-	(3,379)	41,764	-
Net OPEB liability	<u>1,681</u>	<u>-</u>	<u>(462)</u>	<u>1,219</u>	<u>-</u>
	<u>\$ 545,655</u>	<u>\$ -</u>	<u>\$ (52,656)</u>	<u>\$ 492,999</u>	<u>\$ -</u>

The following is a summary of the long-term liabilities at September 30, 2025:

	<u>Amount</u>
Net pension obligation - FRS pension plan. This amount is actuarially determined through calculation based upon the audited financial statements of the Florida FRS Plan.	\$ 360,181
Net pension obligation - HIS plan. This amount is actuarially determined through calculation based upon the audited financial statements of the Florida FRS Plan.	89,835
Non-current portion of compensated absences. Employees of the Council are entitled to paid scheduled (vacation) leave based on length of service and job classification.	41,764
Net OPEB liability - actuarially determined - GASB No. 75.	<u>1,219</u>
	<u>\$ 492,999</u>

SOUTHWEST FLORIDA REGIONAL PLANNING COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
September 30, 2025

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NOTE H - DEFERRED COMPENSATION PLAN

The Council offers the employees the opportunity to participate in a IRC 457 deferred compensation plan. This Plan has a third party trustee/custodian that holds 100% of Plan assets. The Plan is 100% third party administered. The Plan only accepts employee contributions.

NOTE I - RETIREMENT PLAN - DEFINED BENEFIT PENSION PLAN

General Information about the Florida Retirement System

The Florida Retirement System ("FRS") was created in Chapter 121, Florida Statutes. The FRS was created to provide a defined benefit pension plan ("Pension Plan") for participating public employees. All Council employees are participants in the Statewide Florida Retirement System (FRS) under authority of Article X, Section 14 of the State Constitution and Florida Statutes, Chapters 112 and 121. The FRS was amended in 1998 to add the Deferred Retirement Option Program ("DROP") under the defined benefit plan and amended in 2000 to provide an integrated defined contribution plan alternative to the defined benefit plan for FRS members effective July 1, 2002. This integrated defined contribution pension plan is the FRS Investment Plan. Chapter 112, Florida Statutes, established the Retiree Health Insurance Subsidy (HIS) Program, a separate cost-sharing, multiple-employer defined benefit pension plan to assist retired members of any State-administered retirement system in paying the costs of health insurance.

Essentially all regular employees, senior management class and elected officer class of the Council are eligible to enroll as members of the State-administered FRS. Provisions relating to the FRS are established by Chapters 121 and 122, Florida Statutes; Chapter 112, Part IV, Florida Statutes; Chapter 238, Florida Statutes; and Florida Retirement System Rules, Chapter 60S, Florida Administrative Code; wherein eligibility, contributions, and benefits are defined and described in detail. Such provisions may be amended at any time by further action from the Florida Legislature. The FRS is a single retirement system administered by the Florida Department of Management Services, Division of Retirement, and consists of two cost-sharing, multiple-employer defined benefit plans (Pension and HIS Plans) and other nonintegrated programs. A comprehensive annual financial report of the FRS, which includes its financial statements, required supplementary information, actuarial report, and other relevant information dated June 30, 2025, is available from the Florida Department of Management Services' Website (www.dms.myflorida.com).

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NOTES TO THE FINANCIAL STATEMENTS
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NOTE I - RETIREMENT PLAN - DEFINED BENEFIT PENSION PLAN, CONTINUED

General Information about the Florida Retirement System, continued

The Council's total pension expense of \$41,888 for the year ended September 30, 2025, is recorded in the government-wide financial statements. Total Council retirement actual contribution expenditures were \$86,122, \$81,954, and \$71,993 for the years ended September 30, 2025, 2024 and 2023, respectively. The Council contributed 100% of the required contributions.

FRS Pension Plan

Plan Description. The FRS Pension Plan ("Plan") is a cost-sharing, multiple-employer defined benefit pension plan, with a Deferred Retirement Option Program (DROP) for eligible employees. The general classes of membership are as follows:

Regular Class - Members of the FRS who do not qualify for membership in the other classes.

Senior Management Service Class (SMSC) - Members in senior management level positions.

Special Risk Class - Members who are employed as law enforcement officers and meet the criteria to qualify for this class.

Elected Officials - Members who are elected by the voters within the District boundaries.

Employees enrolled in the Plan prior to July 1, 2011, vest at six years of creditable service and employees enrolled in the Plan on or after July 1, 2011, vest at eight years of creditable service. All vested members, enrolled prior to July 1, 2011, are eligible for normal retirement benefits at age 62 or at any age after 30 years of service, except for those members classified as special risk who are eligible for normal retirement benefits at age 55 and 6 years of service or at any age after 25 years of service. All members enrolled in the Plan on or after July 1, 2011, once vested, are eligible for normal retirement benefits at age 65 or any time after 33 years of creditable service, except for members classified as special risk who are eligible for normal retirement benefits at age 60 with 8 years of service or at any age after 30 years of service. However, effective July 1, 2023, for special risk who enrolled on or after July 1, 2011, normal retirement date changed to the earlier of 25 years of creditable service or age 55. Members of both Plans (Pension and HIS) may include up to 4 years of credit for military service toward creditable service. The Plan also

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NOTE I - RETIREMENT PLAN - DEFINED BENEFIT PENSION PLAN, CONTINUED

FRS Pension Plan, continued

includes an early retirement provision; however, there is a benefit reduction for each year a member retires before his or her normal retirement date. The Plan provides retirement, disability, death benefits, and annual cost of living adjustments to eligible participants.

DROP, subject to provisions of Section 121.091, Florida Statutes, permits employees eligible for normal retirement under the Plan to defer receipt of monthly benefit payments while continuing employment with an FRS employer. During the period of DROP participation, deferred monthly benefits are held in the FRS Trust Fund and accrue interest. The net pension liability does not include amounts for DROP participants, as these members are considered retired and are not accruing additional pension benefits.

Effective July 1, 2023, an employee may participate in DROP for a period not to exceed 96 months (8 years) after electing to participate except for certain instructional personnel who can participate for 120 months. During the period of DROP participation, deferred monthly benefits are held in the FRS Trust Fund and accrue interest. Interest accrues at 4% on DROP accumulation held on or after July 1, 2023 and at 1.3% prior. The net pension liability does not include amounts for DROP participants, as these members are considered retired and are not accruing additional pension benefits. The restrictive 12 month election window was removed.

Participants may elect to enter DROP at anytime after becoming fully vested and reaching normal retirement age.

Benefits Provided. Benefits under the Plan are computed on the basis of age, and/or years of service, average final compensation, and credit service. Credit for each year of service is expressed as a percentage of the average final compensation. For members initially enrolled before July 1, 2011, the average final compensation is the average of the five highest fiscal years' earnings; for the members initially enrolled on or after July 1, 2011, the average final compensation is the average of the eight highest fiscal years' earnings. The total percentage value of the benefit received is determined by calculating the total value of all service, which is based on retirement plan and/or the class to which the member belonged when the service credit was

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September 30, 2025

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NOTE I - RETIREMENT PLAN - DEFINED BENEFIT PENSION PLAN, CONTINUED

FRS Pension Plan, continued

earned. Members are eligible for in-line-of-duty or regular disability and survivors' benefits. The following chart shows the percentage value of each year of service credit earned:

<u>Class, Initial Enrollment, and Retirement Age/Years of Service</u>	<u>%Value</u>
Regular Class and elected members initially enrolled before July 1, 2011	
Retirement up to age 62, or up to 30 years of service	1.60
Retirement at age 63 or with 31 years of service	1.63
Retirement at age 64 or with 32 years of service	1.65
Retirement at age 65 or with 33 or more years of service	1.68
Regular Class and elected members initially enrolled on or after July 1, 2011	
Retirement up to age 65 or up to 33 years of service	1.60
Retirement at age 66 or with 34 years of service	1.63
Retirement at age 67 or with 35 years of service	1.65
Retirement at age 68 or with 36 or more years of service	1.68
Special Risk Regular	
Service from December 1, 1970 through September 30, 1974	2.00
Service on or after October 1, 1974	3.00
Senior Management Service Class	2.00
Elected Officers' Class	3.00

As provided in Section 121.101, Florida Statutes, if the member is initially enrolled in the FRS before July 1, 2011, and all service credit was accrued before July 1, 2011, the annual cost-of-living adjustment is 3 percent per year. If the member is initially enrolled before July 1, 2011, and has service credit on or after July 1, 2011, there is an individually calculated cost-of-living adjustment. The annual cost-of-living adjustment is a proportion of 3 percent determined by dividing the sum of the pre-July 2011 service credit by the total service credit at retirement multiplied by 3 percent. Plan members initially enrolled on or after July 1, 2011, will not have a cost-of-living adjustment after retirement.

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NOTES TO THE FINANCIAL STATEMENTS
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NOTE I - RETIREMENT PLAN - DEFINED BENEFIT PENSION PLAN, CONTINUED

FRS Pension Plan, continued

Contributions. The Florida Legislature establishes contribution rates for participating employers and employees. Contribution rates during the year ended September 30, 2025 were as follows:

Class (1)	Percent of Gross Salary*		
	Employee	Employer (2)	Employer (3)
Florida Retirement System, Regular	3.00	13.63	14.03
Florida Retirement System, Senior Management Service	3.00	34.52	33.24
Florida Retirement System, Special Risk	3.00	32.79	35.19
Deferred Retirement Option Program - Applicable to Members from All of the Above Classes	0.00	21.13	22.02
Florida Retirement System, Reemployed Retiree	(2)	N/A	N/A
Florida Retirement System, Elected Official	3.00	58.68	54.57

Notes:

- (1) Contribution rates are dependent upon retirement class in which reemployed.
- (2) Employer rates include 2.00 percent for the post employment health insurance subsidy. Also, employer rates, other than for DROP participants, include .06 percent for administrative costs for the Investment Plan. Rates for 7/1/24 - 6/30/25.
- (3) Employer rates include 2.00 percent for the post employment health insurance subsidy. Also, employer rates, other than for DROP participants, include .06 percent for administrative costs for the Investment Plan. Rates for 7/1/25 - 6/30/26.

* As defined by the Plan.

Pension Liabilities, Pension Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to the Pension Plan. At

September 30, 2025 (measurement date), the Council reported a net pension liability of \$360,181 for its proportionate share of the net pension liability. The net pension liability was measured as of June 30, 2025, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2025. The Council's proportionate share of the net pension liability was based on the Council's 2024-25 fiscal year contributions relative to the total 2024-25 fiscal year contributions of all participating members. At September 30, 2025, the Council's proportionate share was .001160558 percent, which was an increase of .000107535 percent from its proportionate share measure as of September 30, 2024.

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NOTE I - RETIREMENT PLAN - DEFINED BENEFIT PENSION PLAN, CONTINUED

FRS Pension Plan, continued

For the year ended September 30, 2025, the Council recognized FRS pension expense of \$36,024. In addition, the Council reported deferred outflows of resources and deferred inflows of resources related to the pension from the following sources at September 30, 2025:

<u>Description</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 38,471	\$ -
Change of assumptions	41,828	-
Net difference between projected and actual earnings on pension plan investments	-	60,136
Changes in proportion and differences between Council contributions and proportionate share of contributions	36,109	29,364
Council contributions subsequent to the measurement date	<u>10,844</u>	<u>-</u>
Total	<u>\$ 127,252</u>	<u>\$ 89,500</u>

The deferred outflows of resources related to the FRS pension, totaling \$10,844 resulting from Council contributions subsequent to the measurement date, will be recognized as a reduction on the net pension liability in the year ended September 30, 2026. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to the pension will be recognized in pension expense over the remaining service period of 4.7 years as follows:

<u>Fiscal Years Ending September 30</u>	<u>Amount</u>
2026	\$ 8,492
2027	8,492
2028	8,492
2029	8,492
2030	23,526
Thereafter	<u>(30,586)</u>
Total	<u>\$ 26,908</u>

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NOTE I - RETIREMENT PLAN - DEFINED BENEFIT PENSION PLAN, CONTINUED

FRS Pension Plan, continued

Actuarial Assumptions. The total pension liability in the July 1, 2025, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Valuation date	July 1, 2025
Measurement date	June 30, 2025
Inflation	2.40 percent
Real payroll growth	1.10 percent
Salary increases	3.50 percent, average, including inflation
Investment rate of return	6.70 percent, net of pension plan investment expense, including inflation
Actuarial cost method	Individual entry age

Mortality rates were based on the Generational PUB-2010 with Projection Scale MP-2021.

The actuarial assumptions used in the July 1, 2025 valuation were based on the results of an actuarial experience study for the period July 1, 2018 through June 30, 2023.

The long-term expected rate of return on pension plan investments was not based on historical returns, but instead is based on a forward-looking capital market economic model. The allocation policy's description of each asset class was used to map the target allocation to the asset classes shown below. Each asset class assumption is based on a consistent set of underlying assumptions, and includes an adjustment for the inflation assumption.

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NOTE I - RETIREMENT PLAN - DEFINED BENEFIT PENSION PLAN, CONTINUED

FRS Pension Plan, continued

The target allocation and best estimates of arithmetic and geometric real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation (1)</u>	<u>Annual Arithmetic Return</u>	<u>Compound Annual (Geometric) Return</u>	<u>Standard Deviation</u>
Cash	1.0%	3.2%	3.2%	1.1%
Fixed income	29.0%	5.5%	5.4%	4.0%
Global equity	45.0%	8.5%	6.9%	18.3%
Real estate (property)	12.0%	8.4%	7.1%	16.8%
Private equity	11.0%	12.4%	8.8%	28.4%
Strategic investments	<u>2.0%</u>	6.5%	6.1%	8.7%
Total	<u>100%</u>			
Assumed inflation - Mean		2.40%		1.50%

(1) As outlined in the Plan's investment policy

Money-Weighted Rate of Return. The annual money-weighted rate of return (loss) on the FRS Pension Plan investments was 10.64% for the Plan year ended June 30, 2025.

Discount Rate. The discount rate used to measure the total pension liability was 6.70 percent. The Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return.

Sensitivity of the District's Proportionate Share of the Net Pension Liability to Changes in the Discount Rate. The following presents the Council's proportionate share of the net pension liability calculated using the discount rate of 6.70 percent, as well as what the Council's proportionate share of the net pension liability would be if it were calculated using a discount rate that is 1-percentage-point lower (5.70 percent) or 1-percentage-point higher (7.70 percent) than the current rate:

	<u>Decrease (5.70%)</u>	<u>Current Discount Rate (6.70%)</u>	<u>Increase (7.70%)</u>
Council's proportionate share of the net pension liability	<u>\$ 706,849</u>	<u>\$ 360,181</u>	<u>\$ 69,539</u>

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NOTE I - RETIREMENT PLAN - DEFINED BENEFIT PENSION PLAN, CONTINUED

FRS Pension Plan, continued

Pension Plan Fiduciary Net Position. Detailed information about pension plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State Administered Systems Annual Comprehensive Financial Report (FRS ACFR) dated June 30, 2025.

The FRS ACFR and actuarial reports may also be obtained by contacting the Division of Retirement at:

Department of Management Services
 Division of Retirement
 Bureau of Research and Member Communications
 P.O. Box 9000

Tallahassee, FL 32315-9000

850-488-5706 or toll free at 877-377-1737

http://www.dms.myflorida.com/workforce_operations/retirement/publications

Payables to the Pension Plan. At September 30, 2025, the Council reported a payable of \$0 for the outstanding amount of contributions in the pension plan required for the year ended September 30, 2025.

HIS Plan

Plan Description. The Health Insurance Subsidy Plan ("HIS Plan") is a non-qualified, cost-sharing, multiple-employer defined benefit pension plan established under Section 112.363, Florida Statutes. The benefit is a monthly payment to assist retirees of State-administered retirement systems in paying their health insurance costs and is administered by the Division of Retirement within the Florida Department of Management Services.

Benefits Provided. Prior to July 1, 2023, eligible retirees and beneficiaries received a monthly HIS payment equal to the number of years of creditable service completed at the time of retirement multiplied by \$5. The payments are at least \$30 but not more than \$150 per month, pursuant to Section 112.363, Florida Statutes. Subsequent to July 1, 2024, eligible retirees and beneficiaries receive \$7.50 for each year of service monthly. Maximum benefit is \$225 per month or \$2,700 annually. To be eligible to receive a HIS Plan benefit, a retiree under a State-administered retirement system must provide proof of health insurance coverage, which can include Medicare.

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NOTE I - RETIREMENT PLAN - DEFINED BENEFIT PENSION PLAN, CONTINUED

HIS Plan, continued

Contributions. The HIS Plan is funded by required contributions from FRS participating employers as set by the Florida Legislature. Employer contributions are a percentage of gross compensation for all active FRS members. Prior to July 1, 2023, the contribution rate ranged between 2.00 percent and 2.00 percent of payroll pursuant to Section 112.363, Florida Statutes. The Council contributed 100 percent of its statutorily required contributions for the current and preceding three years. HIS Plan contributions are deposited in a separate trust fund from which HIS payments are authorized. HIS Plan benefits are not guaranteed and are subject to annual legislative appropriation. In the event the legislative appropriation or available funds fail to provide full subsidy benefits to all participants, benefits may be reduced or cancelled.

Pension Liabilities, Pension Expense, Deferred Outflows of Resources and Deferred Inflows of Resources Related to the HIS Plan. At September 30, 2025, the Council reported a HIS net pension liability of \$89,835 for its proportionate share of the net HIS Plan's net pension liability. The net pension liability was measured as of June 30, 2025, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of July 1, 2025. The Council's proportionate share of the net HIS liability was based on the District's 2024-25 fiscal year contributions relative to the total 2024-25 fiscal year contributions of all participating members. At September 30, 2025, the Council's proportionate share was .000700880 percent, which was an increase of .000091104 percent from its proportionate share measured as of June 30, 2024.

For the fiscal year ended September 30, 2025, the Council recognized HIS expense (income) of \$5,864. In addition, the Council reported deferred outflows of resources and deferred inflows of resources related to pensions from the following sources:

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NOTE I - RETIREMENT PLAN - DEFINED BENEFIT PENSION PLAN, CONTINUED

HIS Plan, continued

<u>Description</u>	<u>Deferred Outflows of Resources</u>	<u>Deferred Inflows of Resources</u>
Differences between expected and actual experience	\$ 536	\$ 143
Change of assumptions	795	21,729
Net difference between projected and actual earnings on pension plan investments	-	75
Changes in proportion and differences between Council contributions and proportionate share of contributions	12,366	18,173
Council contributions subsequent to the measurement date	994	-
Total	<u>\$ 14,691</u>	<u>\$ 40,120</u>

The deferred outflows of resources related to HIS, totaling \$994, resulting from Council contributions subsequent to the measurement date, will be recognized as a reduction on the net pension liability in the year ended September 30, 2025. Other amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense of the remaining service period of 5.8 years as follows:

<u>Fiscal Years Ending September 30</u>	<u>Amount</u>
2026	\$ (5,508)
2027	(5,508)
2028	(5,508)
2029	(5,508)
2030	(5,489)
Thereafter	<u>1,097</u>
Total	<u>\$ (26,424)</u>

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NOTE I - RETIREMENT PLAN - DEFINED BENEFIT PENSION PLAN, CONTINUED

HIS Plan, continued

Actuarial Assumptions. The total pension liability in the July 1, 2025, actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Inflation	2.40 percent
Real Payroll Growth	1.10 percent
Salary Increases	3.50 percent, average, including inflation
Municipal Bond Rate	5.20 percent
Actuarial Cost Method	Individual entry age

Mortality rates were based on the Generational PUB-2010 with Projected Scale MP-2021.

Because the HIS Plan is funded on a pay-as-you-go basis, no experience study has been completed for this plan.

Discount Rate. The discount rate used to measure the total HIS liability was increased from 3.93% to 5.20%. In general, the discount rate for calculating the total HIS liability is equal to the single rate equivalent to discounting at the long-term expected rate of return for benefit payments prior to the projected depletion date. Because the HIS benefit is essentially funded on a pay-as-you-go basis, the depletion date is considered to be immediate, and the single equivalent discount rate is equal to the municipal bond rate selected by the plan sponsor. The Bond Buyer General Obligation 20-Bond Municipal Bond Index was adopted as the applicable municipal bond index.

Sensitivity of the District's Proportionate Share of the Net HIS Liability to Changes in the Discount Rate. The following presents the Council's proportionate share of the net HIS liability calculated using the discount rate of 5.20 percent, as well as what the Council's proportionate share of the net HIS liability would be if it were calculated using a discount rate that is 1-percentage-point lower (4.20 percent) or 1-percentage-point higher (6.20 percent) than the current rate:

	1% Decrease (4.20%)	Current Discount Rate (5.20%)	1% Increase (6.20%)
Council's proportionate share of the net HIS liability	\$ 101,303	\$ 89,835	\$ 80,217

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NOTE I - RETIREMENT PLAN - DEFINED BENEFIT PENSION PLAN, CONTINUED

HIS Plan, continued

Pension Plan Fiduciary Net Position. Detailed information about the HIS plan's fiduciary net position is available in the separately issued FRS Pension Plan and Other State Administered Annual Comprehensive Financial Report (FRS ACFR) dated June 30, 2025.

The FRS ACFR and actuarial reports may also be obtained by contacting the Division of Retirement at:

Department of Management Services
 Division of Retirement
 Bureau of Research and Member Communications
 P.O. Box 9000

Tallahassee, FL 32315-9000

850-488-5706 or toll free at 877-377-1737

http://www.dms.myflorida.com/workforce_operations/retirement/publications

Payables to the Pension Plan. At September 30, 2025, the Council reported a payable of \$0 for the outstanding amount of contributions to the HIS plan required for the fiscal year ended September 30, 2025.

FRS - Defined Contribution Pension Plan

The SBA administers the defined contribution plan officially titled the FRS Investment Plan (Investment Plan). The Investment Plan is reported in the SBA's annual financial statements and in the State of Florida Annual Comprehensive Financial Report.

As provided in Section 121.4501, Florida Statutes, eligible FRS members may elect to participate in the Investment Plan in lieu of the FRS defined benefit plan. Council employees participating in DROP are not eligible to participate in the Investment Plan. Employer and employee contributions, including amounts contributed to individual member's accounts, are defined by law, but the ultimate benefit depends in part on the performance of investment funds. Benefit terms, including contribution requirements, for the Investment Plan are established and may be amended by the

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NOTE I - RETIREMENT PLAN - DEFINED BENEFIT PENSION PLAN, CONTINUED

FRS - Defined Contribution Pension Plan, continued

Florida Legislature. The Investment Plan is funded with the same employer and employee contribution rates that are based on salary and membership class (Regular Class, Elected County Officers, etc.) as the FRS defined benefit plan. Contributions are directed to individual member accounts, and the individual members allocate contributions and account balances among various approved investment choices. Costs of administering the plan, including FRS Financial Guidance Program, are funded through an employer contribution of 0.06 percent of payroll and by forfeited benefits of plan members. Allocations to the investment member's accounts during the 2024-25 fiscal year were as follows:

Class (1)	Percent of Gross Salary*		
	Employee	Employer (2)	Employer (3)
Florida Retirement System, Regular	3.00	8.30	8.30
Florida Retirement System, Senior Management Service	3.00	9.67	9.67
Florida Retirement System, Special Risk	3.00	16.00	16.00
Florida Retirement System, Reemployed Retiree	(2)	N/A	N/A
Florida Retirement System, Elected Official	3.00	13.34	13.34

Notes:

- (1) Contribution rates are dependent upon retirement class in which reemployed.
- (2) Employer rates include 2.00 percent for the post employment health insurance subsidy. Also, employer rates, other than for DROP participants, include .06 percent for administrative costs for the Investment Plan. Rates for 7/1/24 - 6/30/25.
- (3) Employer rates include 2.00 percent for the post employment health insurance subsidy. Also, employer rates, other than for DROP participants, include .06 percent for administrative costs for the Investment Plan. Rates for 7/1/25 - 6/30/26.

* As defined by the Plan.

Effective July 1, 2023, employer contribution rates increased by 2% in all membership classes.

For all membership classes, employees are immediately vested in their own contributions and are vested after 1 year of service for employer contributions and investment earnings. If an accumulated benefit obligation for service credit originally earned under the FRS Pension Plan is transferred to the Investment Plan, the member must have the years of service required for FRS Pension Plan vesting (including the service credit represented by the transferred funds) to be vested for these funds and the earnings on the funds. Nonvested employer contributions are placed in a suspense account for up to 5 years. If the employee returns to FRS-covered employment within the 5-year period, the employee will regain control over their account. If the employee does not return within the 5 year period, the employee will

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NOTE I - RETIREMENT PLAN - DEFINED BENEFIT PENSION PLAN, CONTINUED

FRS - Defined Contribution Pension Plan, continued

forfeit the accumulated account balance. For the fiscal year ended September 30, 2025, the information for the amount of forfeitures was unavailable from the SBA; however, management believes that these amounts, if any, would be immaterial to the Council.

After termination and applying to receive benefits, the member may rollover vested funds to another qualified plan, structure a periodic payment under the Investment Plan, receive a lump-sum distribution, leave the funds invested for future distribution, or any combination of these options. Disability coverage is provided; the member may either transfer the account balance to the FRS Pension Plan when approved for disability retirement to receive guaranteed lifetime monthly benefits under the FRS Pension Plan, or remain in the Investment Plan and rely upon that account balance for retirement income.

The Council's Investment Plan pension expense totaled \$33,921 for the fiscal year ended September 30, 2025 and is included as part of total FRS contributions.

Payables to the Investment Plan. At September 30, 2025, the Council reported a payable of \$0 for the outstanding amount of contributions to the Plan required for the fiscal year ended September 30, 2025.

NOTE J - COMMITMENTS/CONTINGENCIES

Grants

The Council is currently receiving, and has received in the past, grants which are subject to special compliance audits by the grantor agency. The grantor agency may at times disallow expenditure amounts associated with a contract based on the outcome of an audit. These amounts would constitute a contingent liability of the Council. The Council has not, as of September 30, 2025, been notified of any existing contingent liabilities related to prior grants or the grants currently in process. The Council has not had any special compliance audits conducted by grantor agencies or any disallowed costs during the year ended September 30, 2025. The management of the Council does not believe contingent liabilities, if any exist, to be material.

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NOTE K - ECONOMIC DEPENDENCE

The Council's operations are substantially dependent on the receipt of revenue from grantor and contract agencies. Loss of these funds and/or large decreases in this type of funding would have a material effect on the financial position of the Council and a negative impact on overall operations. For the fiscal year ended September 30, 2025, approximately 90% of total revenue is attributable to funds received from grantor and contract agencies.

NOTE L - POST-EMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS (OPEB)

Plan Description

The Council's single employer defined benefit OPEB Plan provides the opportunity to obtain health (medical) insurance to its retired employees and their dependents. The year ended September 30, 2018, was the Council's transition year and as such, the Council implemented GASB No. 75 "Accounting and Financial Reporting for Postemployment Benefits Other Than Pensions". GASB No. 75 requires the Council to annually record its actuarially determined total OPEB liability.

All retired full-time employees are eligible for OPEB benefits if actively employed by the Council immediately before retirement. As of September 30, 2024, there were zero (0) retirees receiving benefits. At September 30, 2024, there were three (3) active Council employees. The benefits are provided both with contractual or labor agreements. The benefits may require contribution from the retirees, depending on certain specified criteria and, in particular, length of creditable employment. The minimum retirement age is 62. The minimum years of service requirement is 8 years.

The retiree's premiums for these benefits totaled \$0 during the year ended September 30, 2025, of which the Council paid \$0.

Funding Policy

The Council's OPEB benefits are unfunded. The retiree is eligible for benefits under the Council's health plan, but is obligated to reimburse the Council for 100% of the cost of the retiree's health coverage. As such, the Council has no ultimate obligation (explicit subsidy) for the retiree's health insurance premium. The Council acts as agent for the retiree on a pay-as-you-go basis and recognizes expenditures at the

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NOTE L - POST-EMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS
(OPEB), CONTINUED

Funding Policy, continued

time the premiums are due. The Council does, however, incur the cost of premium rate being increased on its active employees due to providing coverage to its retirees (implicit subsidy). The Council has not determined if a separate trust fund or equivalent arrangement will be established into which the Council would make contributions to advance-fund the obligation. Therefore, no separate financial statement is issued. All required disclosures are presented herein. The Council's OPEB liability and expense is generally considered immaterial annually. The Plan's measurement date was September 30, 2024 for the September 30, 2025 reporting date. September 30, 2024, was the valuation date.

The retiree pays 100% of the retiree health only coverage less the FRS health insurance subsidy (HIS) reimbursement amount until age 65. The retiree may purchase dependent coverage through the Council. At age 65 the retiree then must move to Medicare but may continue to purchase dental and vision coverage through the Council. The Council finances the benefits on a pay-as-you-go basis and recognizes expenditures at the time the premiums are due.

The Council subsidizes the premium rates paid by retirees by allowing them to participate at blended premium rates for both active and retired employees. These rates provide an implicit subsidy for retirees because, on an actuarial basis, retiree claims are expected to result in higher costs to the plan on average than those of active employees.

The projection of future benefit payments for an ongoing plan involves estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future. The schedule of funding progress presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liabilities for benefits.

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NOTE L - POST-EMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS
(OPEB), CONTINUED

Actuarial Methods and Assumptions

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

At September 30, 2025, the Council's Net OPEB Liability of \$1,219 was measured as of September 30, 2024, and was determined by an actuarial valuation as of September 30, 2024, using the alternate measurement method. The following actuarial assumptions and other inputs were applied to all periods included in the measurement:

The following simplifying assumptions were made:

Mortality - Life expectancies were based on Pub-2010 Mortality Tables projected to the valuation date using MP-2019.

Annual healthcare cost trend using the Society of Actuaries Long-Run Medical Cost Trend Model baseline assumptions with an initial rate of 6.75% in 2025 per year trending to 4.0% by 2075. Years to ultimate 52.

Turnover - Non-group-specific age-based turnover data from GASB Statement 45 were used as the basis for assigning active members a probability of remaining employed until the assumed retirement age and for developing an expected future working lifetime assumption for purposes of allocating to periods the present value of total benefits paid.

Amortization Period: Rolling 20 year amortization

Funding Method: entry age cost method (level percent of payroll)

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**NOTE L - POST-EMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS
(OPEB), CONTINUED**

Actuarial Methods and Assumptions, continued

The discount rate was (4.06% for 2025) (4.87% for 2024) (4.77% for 2023) (2.43% for 2022) (3.58% for 2021) (4.18% for 2020) (4.18% for 2019) (3.64% for 2018) and was based on the 20 Year Municipal Bond Rate with AA/Aa2 or higher.

Retirement Rate	100% at age 58
Inflation Rate	2.50%
Salary Increases	2.50%
Discount Rate	4.06%
Valuation Date	September 30, 2024
Measurement Date	September 30, 2024
Reporting Date	September 30, 2025

The FRS salary scale was used
Participation percentage: 25%

The actuarial assumptions used in the September 30, 2024, valuation were based on results of an actuarial experience study performed for the FRS Retirement Plan.

The rationales for selecting each of the assumptions used in the financial accounting valuation and for the assumptions changes summarized above are to best reflect the current market conditions and recent plan experience.

Changes in the Total OPEB Liability

	<u>Amount</u>
Balance at September 30, 2024	\$ 1,681
Changes for the Year:	
Service Cost	83
Interest Cost on Total OPEB Liability	93
Change in Benefit Terms	-
Difference Between Expected and Actual Experience	(148)
Changes in Assumptions	(490)
Benefit Payments	-
Net Changes	<u>(462)</u>
Balance at September 30, 2025	<u>\$ 1,219</u>

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September 30, 2025

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NOTE L - POST-EMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS
(OPEB), CONTINUED

Changes in the Total OPEB Liability, continued

Changes in assumption:

- Discount rate from 4.87% to 4.06%.
- Update healthcare costs and premiums.

The following presents the total OPEB liability of the Council as well as what the Council's total OPEB liability would be if it were calculated using a discount rate that is 1 percent higher or 1 percent lower than the current discount rate.

	1% Decrease 3.06%	Current Rate 4.06%	1% Increase 5.06%
Net OPEB Liability	\$ 1,373	\$ 1,219	\$ 1,083

The following presents the total OPEB liability of the Council as well as what the Council's total OPEB liability would be if it were calculated using healthcare trend rates that are 1 percent higher or 1 percent lower than the current healthcare trend rate.

	1% Decrease 3.00-5.75%	Healthcare Trend Rate 4.00-6.75%	1% Increase 5.00-7.75%
Net OPEB Liability	\$ 1,070	\$ 1,219	\$ 1,387

For the year ended September 30, 2025, the Council recognized OPEB expense (credit) (revenue) of \$(562). At September 30, 2025, the Council reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

	Deferred Outflows of Resources*	Deferred Inflows of Resources*
Differences Between Expected and Actual Experience	\$ -	\$ -
Changes in Assumptions	-	-
Net difference between projected and actual earnings	-	-
Employer contribution subsequent to measurement date	3,800	-
Total	<u>\$ 3,800</u>	<u>\$ -</u>

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**NOTE L - POST-EMPLOYMENT BENEFITS OTHER THAN PENSION BENEFITS
(OPEB), CONTINUED**

Changes in the Net OPEB Liability, continued

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense as follows:

	<u>Amount*</u>
2026	\$ 3,800
2027	-
2028	-
2029	-
2030	-
Total Thereafter	<u>-</u>
	<u>\$ 3,800</u>

*Per GASB No. 75 paragraph 43(a) since the Council used the alternative measurement method the effects of assumptions are recognized immediately. As such, since the Plan holds no assets their deferred inflows/outflows are zero except employer contribution.

NOTE M - RISK MANAGEMENT

The Council is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees, and natural disasters.

Insurance programs for general/professional liability, automobile, and property are through commercial insurance carriers. The Council retains the risk of loss, on insured claims, up to a deductible amount (depending on the type of loss) with the risk of loss in excess of this amount transferred to the insurance carrier. The Council is third party insured for employee health as well as workers' compensation. There were no claims paid in excess of insurance coverage during the past three (3) fiscal years.

SOUTHWEST FLORIDA REGIONAL PLANNING COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
September 30, 2025

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NOTE N - FUND BALANCE

Fund balance was classified for the following purposes at September 30, 2025:

Assigned fund balance - General Fund	Amount
Operating reserves	\$ 281,449
	<u>\$ 281,449</u>

NOTE O - CONTINGENCY

During the year ended September 30, 2025, the Council secured alternate federal, state and local funding to replace a portion of the lost member government revenue. As such, the Council believes it will continue operations at least until September 30, 2026. As of September 30, 2025, the Council received assessments from two (2) of the six (6) member Counties as well as one (1) out of five (5) member cities. The Council continues to seek and secure state, local and federal funding to replace the lost member government revenue.

NOTE P - DEFICIT UNRESTRICTED NET POSITION (NET ASSETS)

During the year ended September 30, 2025, the Council's unrestricted net position (deficit) net assets balance was a deficit of (\$195,427), due substantially to recording the reduced current year actuarially determined net pension liability of \$450,016. The Council's total available fund balance at September 30, 2025 was \$281,449, equal to approximately (5) months of actual expenditures. Consequently, the Board assigned all available fund balance to fund future operations.

SOUTHWEST FLORIDA REGIONAL PLANNING COUNCIL
NOTES TO THE FINANCIAL STATEMENTS
September 30, 2025

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NOTE Q - SUBSCRIPTION LIABILITY

The Council entered into multiple subscription-based information technology arrangements for various software (GASB 96). The software have 1 year terms and have fixed payments. The Council aggregated the subscriptions for reporting purposes. The Council used a discount rate of 8.50% to record the present value of the future minimum payments as of the date of implementation. The total initial subscription right of use (ROU) asset and liability was \$41,106.

The District is recording the arrangements over a 3 year term consistent with its fixed asset capitalization policy.

The future minimum subscription payments as of September 30, 2025 is as follows:

Years Ending <u>September 30</u>	<u>Amount</u>
2026	\$ 16,091
	16,091
Impact of present value discount	<u>(1,261)</u>
Present value	<u>\$ 14,830</u>

The amortization of the subscription liability for the year ended September 30, 2025 was \$13,669. The annual total cost was \$16,091.

At September 30, 2025, the right of use - subscription asset and right of use - subscription liability balances is as follows:

	<u>Amount</u>
Right of use subscription asset, current	\$ 14,830
Right of use subscription asset, noncurrent	<u>-</u>
	<u>\$ 14,830</u>
Right of use subscription liability, current	\$ 14,830
Right of use subscription liability, noncurrent	<u>-</u>
	<u>\$ 14,830</u>

**REQUIRED SUPPLEMENTARY
INFORMATION
OTHER THAN MD&A**

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SOUTHWEST FLORIDA REGIONAL PLANNING COUNCIL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET-AND ACTUAL - GENERAL FUND -
SUMMARY STATEMENT
Year Ended September 30, 2025

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	General Fund			Variance Favorable (Unfavorable)
	Original Budget	Final Budget	Actual	
REVENUES				
Federal and state grants	\$ 730,766	\$ 619,087	\$ 654,810	\$ 35,723
Contracts and local grants	34,000	26,546	18,000	(8,546)
County and city assessments	48,197	61,308	61,308	-
DRI fees	-	-	4,421	4,421
DRI monitoring fees	-	-	-	-
Interest and miscellaneous	2,000	6,478	6,478	-
Fund balance carryforward	118,371	262,317	-	(262,317)
TOTAL REVENUES	933,334	975,736	745,017	(230,719)
EXPENDITURES				
Current				
Personnel services	452,295	460,397	460,674	(277)
Operating expenditures	481,039	515,339	265,211	250,128
Capital outlay	-	-	-	-
Debt service	-	-	-	-
TOTAL EXPENDITURES	933,334	975,736	725,885	249,851
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	-	19,132	19,132
OTHER FINANCING SOURCES (USES)				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-	-
NET CHANGE IN FUND BALANCE	\$ -	\$ -	19,132	\$ 19,132
FUND BALANCE, October 1, 2024			262,317	
FUND BALANCE, September 30, 2025			\$ 281,449	

The accompanying notes are an integral part of this statement.

SOUTHWEST FLORIDA REGIONAL PLANNING COUNCIL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL - GENERAL FUND -
DETAILED STATEMENT
Year Ended September 30, 2025

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	General Fund			Variance Favorable (Unfavorable)
	Original Budget	Final Budget	Actual	
REVENUES				
Federal and state grants	\$ 730,766	\$ 619,087	\$ 654,810	\$ 35,723
Contracts and local grants	34,000	26,546	18,000	(8,546)
County and city assessments	48,197	61,308	61,308	-
DRI fees	-	-	4,421	4,421
DRI monitoring fees	-	-	-	-
Interest and miscellaneous	2,000	6,478	6,478	-
Fund balance carryforward	118,371	262,317	-	(262,317)
TOTAL REVENUES	933,334	975,736	745,017	(230,719)
EXPENDITURES				
Current				
Personnel services				
Salaries	280,758	309,181	309,181	-
Leave Time Payout	24,321	-	-	-
Fringe benefits:				
FICA	23,339	23,381	23,381	-
Retirement	84,346	86,122	86,122	-
Health insurance	38,520	41,172	41,172	-
Workers compensation/unemployment	1,011	541	818	(277)
Total personnel services	452,295	460,397	460,674	(277)
Operating expenditures				
Professional fees:				
Legal fees	-	-	-	-
Consultant fees	12,625	6,808	6,808	-
Grant/Consulting expense	376,824	165,694	165,694	-
Audit fees	30,000	37,000	37,000	-
Telephone, rent, supplies, etc:				
Office supplies	1,000	3,019	3,314	(295)
Equipment rental	-	-	-	-
Telephone	-	653	653	-
Miscellaneous and insurance:				
Insurance	7,044	6,305	6,028	277
Other miscellaneous	500	50	50	-
Computer supplies and graphics	21,947	16,557	19,561	(3,004)
Professional development/meetings:				
Professional development/dues	2,699	404	404	-
Meetings/events	2,000	5,495	5,575	(80)

The accompanying notes are an integral part of this statement.

SOUTHWEST FLORIDA REGIONAL PLANNING COUNCIL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
FUND BALANCE - BUDGET AND ACTUAL - GENERAL FUND -
DETAILED STATEMENT, CONTINUED
Year Ended September 30, 2025

Page 54 of 68

	General Fund			Variance Favorable (Unfavorable)
	Original Budget	Final Budget	Actual	
Operating expenditures (continued)				
Travel	23,000	8,931	13,011	(4,080)
Postage	-	-	-	-
Printing/reproduction	1,000	580	580	-
Utilities	-	-	-	-
Advertising/legal notices	1,600	16,092	4,954	11,138
Uncollectible Receivable Expense	-	-	-	-
Bank service charge	800	1,514	1,579	(65)
Reserves - operations	-	246,237	-	246,237
Total operating expenditures	<u>481,039</u>	<u>515,339</u>	<u>265,211</u>	<u>250,128</u>
Capital outlay				
Capital purchases	-	-	-	-
Allocation of indirect expenditures	-	-	-	-
Total capital outlay	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Debt service				
Principal retirement	-	-	-	-
Interest and fiscal charges	-	-	-	-
Allocation of indirect expenditures	-	-	-	-
Total debt service	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL EXPENDITURES	<u>933,334</u>	<u>975,736</u>	<u>725,885</u>	<u>249,851</u>
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	<u>-</u>	<u>-</u>	<u>19,132</u>	<u>19,132</u>
OTHER FINANCING SOURCES (USES)				
Operating transfers in	-	-	-	-
Operating transfers out	-	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	<u>\$ -</u>	<u>\$ -</u>	<u>19,132</u>	<u>\$ 19,132</u>
FUND BALANCE, October 1, 2024			<u>262,317</u>	
FUND BALANCE, September 30, 2025			<u>\$ 281,449</u>	

The accompanying notes are an integral part of this statement.

**SOUTHWEST FLORIDA REGIONAL PLANNING COUNCIL
SCHEDULE OF COUNCIL'S PROPORTIONATE SHARE OF THE NET
PENSION LIABILITY - FLORIDA RETIREMENT SYSTEM (FRS) PENSION
PLAN (1)**

	2025	2024	2023	2022
Council's proportion of the net pension liability	0.001160558%	0.001053023%	0.001137554%	0.001239813%
Council's proportionate share of the net pension liability	\$ 360,181	\$ 407,359	\$ 453,279	\$ 461,310
Council's covered-employee payroll	\$ 309,181	\$ 265,570	\$ 251,303	\$ 251,169
Council's proportionate share of the net pension liability as a percentage of its covered-employee payroll	116.50%	153.39%	180.37%	183.67%
Plan fiduciary net position as a percentage of the total pension liability	87.26%	83.70%	82.38%	82.89%

Notes: (1) The amounts presented for each fiscal year were determined as of September 30.

**SCHEDULE OF COUNCIL CONTRIBUTIONS -
FLORIDA RETIREMENT SYSTEM (FRS) PENSION PLAN (1)**

	2025	2024	2023	2022
Contractually required contribution	\$ 74,065	\$ 69,661	\$ 61,194	\$ 56,845
Contributions in relation to the contractually required contribution	74,065	69,661	61,194	56,845
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -
Council's covered-employee payroll	\$ 309,181	\$ 265,570	\$ 251,303	\$ 251,169
Contributions as a percentage of covered-employee payroll	23.96%	26.23%	24.35%	22.63%

Notes: (1) The amounts presented for each fiscal year were determined as of September 30.

GASB 68 requires information for 10 years. However, until a full 10-year trend is compiled, governments should present information for only those years for which information is available.

2021	2020	2019	2018	2017	2016
0.001204425%	0.001039463%	0.001287928%	0.001406368%	0.001383839%	0.017879380%
\$ 90,981	\$ 450,519	\$ 443,544	\$ 423,605	\$ 409,330	\$ 451,456
\$ 254,290	\$ 285,968	\$ 365,980	\$ 486,876	\$ 421,146	\$ 463,600
35.78%	157.54%	121.19%	87.00%	97.19%	97.38%
96.40%	78.85%	82.61%	84.26%	83.89%	84.88%

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2021	2020	2019	2018	2017	2016
\$ 52,350	\$ 37,695	\$ 38,478	\$ 45,435	\$ 38,956	\$ 55,506
52,350	37,695	38,478	45,435	38,956	55,506
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 254,290	\$ 285,968	\$ 365,980	\$ 486,876	\$ 421,146	\$ 463,600
20.59%	13.18%	10.51%	9.33%	9.25%	11.97%

**SOUTHWEST FLORIDA REGIONAL PLANNING COUNCIL
SCHEDULE OF COUNCIL'S PROPORTIONATE SHARE OF THE NET
PENSION LIABILITY - HEALTH INSURANCE SUBSIDY (HIS) PENSION
PLAN (1)**

	2025	2024	2023	2022
Council's proportion of the net pension liability	0.000700880%	0.000609776%	0.000634337%	0.000691551%
Council's proportionate share of the net pension liability	\$ 89,835	\$ 91,472	\$ 100,741	\$ 73,246
Council's covered-employee payroll	\$ 309,181	\$ 265,570	\$ 251,303	\$ 251,169
Council's proportionate share of the net pension liability as a percentage of its covered-employee payroll	29.06%	34.44%	40.09%	29.16%
Plan fiduciary net position as a percentage of the total pension liability	6.36%	4.80%	4.12%	4.81%

Notes: (1) The amounts presented for each fiscal year were determined as of September 30.

**SCHEDULE OF COUNCIL CONTRIBUTIONS -
HEALTH INSURANCE SUBSIDY (HIS) PENSION PLAN (1)**

	2025	2024	2023	2022
Contractually required contribution	\$ 12,057	\$ 12,293	\$ 10,799	\$ 9,254
Contributions in relation to the contractually required contribution	12,057	12,293	10,799	9,254
Contribution deficiency (excess)	\$ -	\$ -	\$ -	\$ -
Council's covered-employee payroll	\$ 309,181	\$ 265,570	\$ 251,303	\$ 251,169
Contributions as a percentage of covered-employee payroll	3.90%	4.63%	4.30%	3.68%

Notes: (1) The amounts presented for each fiscal year were determined as of September 30.

GASB 68 requires information for 10 years. However, until a full 10-year trend is compiled, governments should present information for only those years for which information is available.

2021	2020	2019	2018	2017	2016
0.000725367%	0.000863608%	0.001269934%	0.001424372%	0.001317335%	0.001573392%
\$ 88,977	\$ 105,445	\$ 138,401	\$ 150,757	\$ 140,856	\$ 183,372
\$ 254,290	\$ 285,968	\$ 365,980	\$ 486,876	\$ 421,146	\$ 463,600
34.99%	36.87%	37.82%	30.96%	33.45%	39.55%
3.56%	3.00%	2.63%	2.15%	1.64%	0.97%

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2021	2020	2019	2018	2017	2016
\$ 9,238	\$ 7,721	\$ 9,619	\$ 11,359	\$ 10,356	\$ 4,521
9,238	7,721	9,619	11,359	10,356	4,521
\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
\$ 254,290	\$ 285,968	\$ 365,980	\$ 486,876	\$ 421,146	\$ 463,600
3.63%	2.70%	2.63%	2.33%	2.46%	0.98%

SOUTHWEST FLORIDA REGIONAL PLANNING COUNCIL
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
September 30, 2025

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Changes of Assumptions

Actuarial assumptions for both cost-sharing defined benefit plans are reviewed annually by the Florida Retirement System Actuarial Assumptions Conference. The FRS Pension Plan has a valuation performed annually. The HIS Program has a valuation performed biennially that is updated for GASB reporting in the year a valuation is not performed. The most recent 2024 experience study for the FRS Pension Plan was for the period July 1, 2018 through June 30, 2023. Because the HIS Program is funded on a pay-as-you-go basis, no experience study has been completed for that program. The actuarial assumptions that determined the total pension liability for the HIS Program were based on certain results of the most recent experience study for the FRS Pension Plan.

The total pension liability for each cost-sharing defined benefit plan was determined using the individual entry age actuarial cost method. Inflation increases for both plans is assumed at 2.40%. Payroll growth, including inflation, for both plans is assumed at 3.50%. Both the discount rate and the long-term expected rate of return used for FRS Pension Plan investments remain unchanged at 6.70%. The Plan's fiduciary net position was projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore, the discount rate for calculating the total pension liability is equal to the long-term expected rate of return.

Because the HIS Program uses a pay-as-you-go funding structure, a municipal bond rate was increased from 3.93% to 5.20% to determine the total pension liability for the program (Bond Buyer General Obligation 20-Bond Municipal Bond Index). Mortality assumptions for both plans were based on the Generational PUB-2010 with Projection Scale MP-2021.

Florida Retirement System Pension Plan

There were changes in actuarial assumptions. As of June 30, 2024, the inflation rate assumption remained at 2.4 percent, the real payroll growth assumption remained at 1.1 percent, and the overall payroll growth rate assumption remained at 3.50 percent. The long-term expected rate of return was unchanged at 6.70 percent.

Health Insurance Subsidy Pension Plan

The municipal rate used to determine total pension liability increased from 3.93 percent to 5.20 percent.

SOUTHWEST FLORIDA REGIONAL PLANNING COUNCIL
NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION
September 30, 2025

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Pension Expense and Deferred Outflows/Inflows of Resources

In accordance with GASB 68, paragraphs 54 and 71, changes in the net pension liability are recognized in pension expense in the current measurement period, except as indicated below. For each of the following, a portion is recognized in pension expense in the current reporting period, and the balance is amortized as deferred outflows or deferred inflows of resources using a systematic and rational method over a closed period, as defined below:

- Differences between expected and actual experience with regard to economic and demographic factors - amortized over the average expected remaining service life of all employees that are provided with pensions through the pension plan (active and inactive employees)
- Changes of assumptions or other inputs - amortized over the average expected remaining service life of all employees that are provided with pensions through the pension plan (active and inactive employees)
- Changes in proportion and differences between contributions and proportionate share of contributions - amortized over the average expected remaining service life of all employees that are provided with pensions through the pension plan (active and inactive employees)
- Differences between expected and actual earnings on pension plan investments - amortized over five years

Employer contributions to the pension plans from employers are not included in collective pension expense. However, employee contributions are used to reduce pension expense.

The average expected remaining service life of all employees provided with pensions through the pension plans at September 30, 2025, was at 4.7 years and 5.3 at FY 24 for FRS and at 5.8 years for 2025 and 6.3 years for 2024 for HIS.

**SOUTHWEST FLORIDA REGIONAL PLANNING COUNCIL
SCHEDULE OF CHANGES IN THE TOTAL OPEB LIABILITY AND
RELATED RATIOS GASB 75**

Changes in Employer's Total OPEB Liability and Related Ratios as of September 30:

	2025	2024	2023
Total OPEB Liability			
Service Cost	\$ 83	\$ 207	\$ -
Interest Cost on Total OPEB Liability	93	79	-
Changes in Benefit Terms	-	-	-
Differences Between Expected and Actual Experience	(148)	275	-
Changes in Assumptions	(490)	(1,910)	-
Benefit Payments	-	-	-
Net Change in Total OPEB Liability	(462)	(1,349)	-
Total OPEB Liability - Beginning of Year	1,681	3,030	3,030
Total OPEB Liability - End of Year	<u>\$ 1,219</u>	<u>\$ 1,681</u>	<u>\$ 3,030</u>

NOTE: Information for FY 2017 and earlier is not available.

Plan Fiduciary Net Position as of September 30:

	2025	2024	2023
Contributions - Employer	\$ -	\$ -	\$ -
Net Investment Income	-	-	-
Benefit Payments	-	-	-
Administrative Expense	-	-	-
Net Change in Fiduciary Net Position	-	-	-
Fiduciary Net Position - Beginning of Year	-	-	-
Fiduciary Net Position - End of Year	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total OPEB Liability	\$ 1,219	\$ 1,681	\$ 3,030
Fiduciary Net Position as a % of Net OPEB Liability	0.00%	0.00%	0.00%
Covered-Employee Payroll	\$280,758	\$248,310	\$251,303
Total OPEB Liability as a % of Payroll	0.43%	0.68%	1.21%

NOTE: Information for FY 2017 and earlier is not available.

Notes to the Schedule:

Benefit Changes	None
Changes of Assumptions	The discount rate was changed as follows:
9/30/17	3.06%
9/30/18	3.64%
9/30/19	4.18%
9/30/20	3.58%
9/30/21	2.14%
9/30/22	2.43%
9/30/23	4.77%
9/30/24	4.87%
9/30/25	4.06%

Population covered by Plan: 3 active 0 retired

Plan has no specific trust established. \$0 assigned for OPEB.

2022	2021	2020	2019	2018
\$ 476	\$ 289	\$ -	\$ 526	\$ 513
359	674	-	1,008	911
-	-	-	-	-
(4,135)	(6,213)	-	(6,521)	-
(1,222)	(1,501)	-	(4,520)	(1,729)
(680)	(1,727)	-	(1,875)	(1,728)
(5,202)	(8,478)	-	(11,382)	(2,033)
8,232	16,710	16,710	28,092	30,125
<u>\$ 3,030</u>	<u>\$ 8,232</u>	<u>\$ 16,710</u>	<u>\$ 16,710</u>	<u>\$ 28,092</u>

2022	2021	2020	2019	2018
\$ 680	\$ 1,727	\$ -	\$ 1,875	\$ 1,728
-	-	-	-	-
(680)	(1,727)	-	(1,875)	(1,728)
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
\$ 3,030	\$ 8,232	\$ 16,710	\$ 16,710	\$ 28,092
0.00%	0.00%	0.00%	0.00%	0.00%
\$251,169	\$254,290	\$285,968	\$387,712	\$431,145
1.21%	3.25%	5.84%	4.31%	6.52%

ADDITIONAL REPORTS

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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL
CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE
AND OTHER MATTERS BASED ON AN AUDIT OF BASIC
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

Executive Committee and Council Members
Southwest Florida Regional Planning Council
1406 SW 8th Place
Cape Coral, FL 33991

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States of America, the basic financial statements of the governmental activities and each major fund of Southwest Florida Regional Planning Council (the "Council") as of and for the year ended September 30, 2025, and the related notes to the financial statements, which collectively comprise the Council's basic financial statements as listed in the table of contents and have issued our report thereon dated April 6, 2026.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the Council's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control. Accordingly, we do not express an opinion on the effectiveness of the Council's internal control.

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the Council's financial statements will not be prevented, or detected and

corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit, we did not identify any deficiencies in internal control that we consider to be material weaknesses, as defined previously. However, material weaknesses may exist that have not been identified.

Further, we did, however, note certain other matters that we have reported in our Report to Management dated April 6, 2026.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Southwest Florida Regional Planning Council's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed an instance of noncompliance that is required to be reported under Government Auditing Standards in our Report to Management dated April 6, 2026.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the Council's internal control or on compliance. This report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the Council's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

HSC/TUSCAN & COMPANY, P.A.
Fort Myers, Florida
April 6, 2026

**INDEPENDENT ACCOUNTANT'S REPORT ON COMPLIANCE
WITH SECTION 218.415, FLORIDA STATUTES**

Executive Committee and Council Members
Southwest Florida Regional Planning Council
1406 SW 8th Place
Cape Coral, FL 33991

We have examined Southwest Florida Regional Planning Council's compliance with Section 218.415, Florida Statutes, regarding the investment of public funds during the year ended September 30, 2025. Management is responsible for Southwest Florida Regional Planning Council's compliance with those requirements. Our responsibility is to express an opinion on Southwest Florida Regional Planning Council's compliance based on our examination.

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants and, accordingly, included examining, on a test basis, evidence about Southwest Florida Regional Planning Council's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our examination provides a reasonable basis for our opinion. Our examination does not provide a legal determination on Southwest Florida Regional Planning Council's compliance with specified requirements.

In our opinion, Southwest Florida Regional Planning Council complied, in all material respects, with the aforementioned requirements for the year ended September 30, 2025.

This report is intended solely for the information and use of the Southwest Florida Regional Planning Council and the Auditor General, State of Florida, and is not intended to be and should not be used by anyone other than these specified parties.

HSC/TUSCAN & COMPANY, P.A.
Fort Myers, Florida
April 6, 2026

INDEPENDENT AUDITOR'S REPORT TO MANAGEMENT

Executive Committee and Council Members
Southwest Florida Regional Planning Council
1406 SW 8th Place
Cape Coral, FL 33991

We have audited the accompanying basic financial statements of Southwest Florida Regional Planning Council (the "Council") as of and for the year ended September 30, 2025, and have issued our report thereon dated April 6, 2026.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States of America and Chapter 10.550, Rules of the Florida Auditor General. We have issued our Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters based on an Audit of the Financial Statements Performed in Accordance with Government Auditing Standards and Chapter 10.550, Rules of the Florida Auditor General. Disclosures in those reports, which are dated April 6, 2026, should be considered in conjunction with this report to management.

Additionally, our audit was conducted in accordance with Chapter 10.550, Rules of the Auditor General, which governs the conduct of local governmental entity audits performed in the State of Florida. This letter includes the following information, which is not included in the aforementioned auditor's reports:

- Section 10.554(1)(i)1., Rules of the Auditor General, requires that we determine whether or not corrective actions have been taken to address findings and recommendations made in the preceding annual financial audit report. There were several financially significant prior year comments. The current status of these comments is noted below. The financial condition of the Council did not deteriorate in FY25, however, a going concern paragraph has been included in the Auditor's Report.
- Section 10.554(1)(i)2., Rules of the Auditor General, requires that we address in the management letter any recommendations to improve financial management. A prior year recommendation was noted to improve financial management. The financial condition of the Council did not deteriorate in FY25, however, a going concern paragraph has been included in the Auditor's Report due to the uncertainty of the situation.

- Section 10.554(1)(i)3., Rules of the Auditor General, requires that we address noncompliance with provisions of contracts or grant agreements, or abuse, that have an effect on the financial statements that is less than material but more than inconsequential. In connection with our audit, we did not have any such findings.
- Section 10.554(1)(i)4., Rules of the Auditor General, requires that the name or official title and legal authority for the primary government and each component unit of the reporting entity be disclosed in the management letter, unless disclosed in the notes to the financial statements. The Council discloses this information in the notes to the financial statements.
- Section 10.554(1)(i)5.a., Rules of the Auditor General, requires a statement be included as to whether or not the local government entity has met one or more of the conditions described in Section 218.503(1), Florida Statutes, and identification of the specific condition(s) met. In connection with our audit, we determined that this item is not applicable to the Council.
- Pursuant to Sections 10.554(1)(i)5.b(1) and 10.556(7), Rules of the Auditor General, we applied financial condition assessment procedures pursuant to rule 10.556(8). It is management's responsibility to monitor the Council's financial condition, and our financial condition assessment was based in part on representations made by management and the review of the financial information provided by the same. In connection with our audit, we did note a deteriorating financial condition that resulted in the inclusion of a going concern paragraph in the Auditor's Report.
- Pursuant to Section 10.554(1)(i)5b(2), Rules of the Auditor General, if a deteriorating financial condition(s) is noted then a statement is so required along with the conditions causing the auditor to make such a conclusion. We did not note a deteriorating financial condition but did include a matter of emphasis paragraph in the Auditor's Report and comment 2017-2 within this letter.
- Pursuant to Section 10.554(1)(i)5.c., Rules of the Auditor General, requires a statement indicating a failure, if any, of a component unit Special District to provide financial information necessary to a proper reporting of the component unit within the audited financial statements of this entity (F.S. Section 218.39(3)(b)). There are no known component special districts required to report within these financial statements.
- Pursuant to Section 10.554(1)(i)7, Rules of the Auditor General, requires disclosure of certain unaudited data. See Exhibit 2.
- Pursuant to Section 10.554(1)(i)8, Rules of the Auditor General, requires an independent special district that imposes ad valorem taxes to disclose certain related unaudited data. See Exhibit 2.

- Section 10.554(1)9, Rules of the Auditor General, requires an independent special district that imposes a non-ad valorem special assessment to disclose certain unaudited data. See Exhibit 2.
- Section 10.556(10)(a), Rules of the Auditor General, requires that the scope of our audit to determine the Council's compliance with the provisions of Section 218.415, Florida Statutes, regarding the investment of public funds. In connection with our audit, we determined that the Council complied with Section 218.415, Florida Statutes as reported in our Independent Accountant's Report on Compliance with Section 218.415, Florida Statutes dated April 6, 2026, included herein.

PRIOR YEAR COMMENTS:

2017-2 The Board has a Fiduciary Responsibility to the Regional Planning Council

As the Board of the Regional Planning Council, per Florida Statute Section 186.505(8) (9) and (12) there is a duty of care to act in the best interest on the Regional Planning Council. While debate may exist as to the entity's mission and role, the entity is, nevertheless, created by Statute Section 186.504 and acts as an independent governmental entity under Florida Law. Its Board members are charged with all the responsibility typically assigned by Statute to a governmental entity.

As such, we recommend the Board seek all available means to satisfactorily address the issue of funding the Council in a sustainable manner.

FY 2018 Addendum

During the fiscal year ended September 30, 2018, Lee, Charlotte and Sarasota Counties as well as the City of Cape Coral and the City of Sanibel gave their notice to discontinue their respective contribution (Interlocal Agreement Section 23.019). Subsequent to year end, Hendry County gave notice to discontinue funding the Council and Collier County stopped paying their contribution without notice. The amount of lost unrestricted revenue approximates \$350,000 annually.

FY 2019 Addendum

Substantially all of the Council's member entities have resolved to cease paying the annual assessments which is resulting in the Council likely ceasing operations on or about September 30, 2021. See further discussion in Note O.

FY 2020 Addendum

Five (5) of the six (6) of the Council's member counties have ceased paying their annual member assessments. This accounts for approximately \$475,000 of annual unrestricted revenue loss. The Council continues to apply for and receive grant revenue. This revenue, however, does not provide sufficient unrestricted revenue to sustain administrative operations. Such costs are being funded through the use of fund balance.

Therefore, there is substantial doubt the Council can sustain regular operations which will likely result in the Council ceasing operation on or before September 30, 2024.

FY 2021 Addendum

In order to stay in operation the Council has continued to secure alternative revenue sources which consisted mostly of grant funds, however, the grant funds do not appear sufficient to sustain administrative operations. In addition, the Council has slashed operating costs partly by keeping a small amount of staff; this has resulted in being short staffed and due to COVID and project deadlines, foregoing vacation hours. We recommend that the Board approves the vacation hours or set a cap if the compensated absences continue to accumulate.

FY 2022 Addendum

In order to stay in operation the Council has continued to secure alternative revenue sources which consisted mostly of federal and state grant funds. The grant funds received for the ended September 30, 2022, were sufficient to sustain administrative operations. In addition, the Council has slashed operating costs partly by keeping a small amount of staff; this has resulted in being short staffed and due to COVID and project deadlines, foregoing vacation hours. We recommend that the Board approves the vacation hours or set a cap if the compensated absences continue to accumulate.

FY 2023 Addendum

In order to stay in operation the Council has continued to secure alternative revenue sources which consisted mostly of federal, state and local grant funds. The grant funds received for the year ended September 30, 2023, were not sufficient to sustain administrative operations. As such, the Council had to use approximately \$126,000 or 28% of fund balance to sustain operations for the year ended September 30, 2023. Therefore, there is substantial doubt the Council can sustain regular operations which will likely result in the Council ceasing operations on or after September 30, 2025. We recommend the Board take action to re-initiate and collect member assessments to solidify the Council's financial condition. We, also, recommend that the Board consider a buy-out of the vacation hours or ensure funds are available to pay such buy-out.

FY 2024 Addendum

In order to stay in operation the Council has continued to secure alternative revenue sources which consisted mostly of federal, state and local grant funds. The grant funds received for the year ended September 30, 2024, were not sufficient to sustain administrative operations. As such, the Council had to use approximately \$66,000 or 20% of fund balance to sustain operations for the year ended September 30, 2024. Therefore, there is substantial doubt the Council can sustain regular operations which will likely result in the Council ceasing operations on or after September 30, 2025.

We recommend the Board take action to re-initiate and collect member assessments to solidify the Council's financial condition. We, also, recommend that the Board consider a buy-out of the vacation hours or ensure funds are available to pay such buy-out. Specifically, when the member governments elected to withhold their respective assessments the Council had fund balance of approximately \$845,000 available. At September 30, 2024, the available fund balance was approximately \$262,000. The reduction is due to loss of member assessments of approximately \$450,000 per year,

loss of revenue from other fees and the fact that revenue has shifted more towards grants, some of which require a local match component. This situation has made the Council's financial condition continue to become more tentative.

FY 2025 Addendum

In FY 25, Collier County began paying their assessments again generating \$57,026 in revenue. The total collected from Collier County in FY 25 was \$14,256, leaving \$44,770 Due From Other Governments at the fiscal year end. Collier County's amount included in Due From Other Governments was successfully collected subsequent to September 30, 2025.

2023-1 Outstanding Checks Should be Investigated

During the audit, we noted the Council had outstanding checks that were outstanding for over twelve months.

We recommend that the Council regularly investigate old outstanding checks and properly dispose of the outstanding checks over twelve months old.

FY 2024 Addendum

We continue to recommend that the Council regularly investigate old outstanding checks and properly dispose of the outstanding checks over twelve months old.

FY 2025 Addendum

It appears that this issue has been resolved.

2023-2 Accrued Annual Leave Should be Reduced

During the audit, we noted the Council had accumulated annual leave over the maximum number of hours allowed to be carried over to the next year. Employees are allowed to carry over 160 hours of vacation time at fiscal year end and 240 hours for the Executive Director.

We recommend the Council regularly monitor the number of hours accrued annual leave and determine whether to offer the employees a buyout to reduce this liability and to ensure funds are available to pay such buyout.

FY 2024 Addendum

During the audit, we noted the accrued annual leave total increased over the prior year. We continue to recommend that Council address this liability.

FY 2025 Addendum

During the audit, we noted the accrued annual leave total decreased by \$3,379 over the prior year going from \$45,143 in fiscal year 24, to \$41,764 in fiscal year 25. We continue to recommend that Council address this liability.

CURRENT YEAR COMMENTS:**2025-1 Budget Adoption Past Due Date**

Per the Council's Interlocal Agreement the Annual Budget is required to be adopted annually by August 15th. The FY 25 budget was adopted on September 19, 2024.

We recommend preparing and adopting the budget following the compliance requirement outlined in the Interlocal Agreement, or change the timeline in the Agreement.

Pursuant to Chapter 119, Florida Statutes, this management letter is a public record and its distribution is not limited. Auditing standards generally accepted in the United States of America require us to indicate that this letter is intended solely for the information and use of the Board of Commissioners, management, the Auditor General of the State of Florida and other federal and state agencies. This report is not intended to be and should not be used by anyone other than these specified parties.

HSC/TUSCAN & COMPANY, P.A.
Fort Myers, Florida
April 6, 2026

DRAFT

EXHIBIT 1

DRAFT



06/11/2026

Jeff Tuscan
HSC/Tuscan & Company, P.A.
1470 Royal Palm Square Blvd
Fort Myers, FL 33919

Dear Mr. Tuscan:

The records for the Southwest Florida Regional Planning Council (SWFRPC), Fiscal Year 2025 ending September 30, 2025 have been audited by your firm.

This correspondence is our response to your management letter as it relates to your comments and recommendations.

CURRENT YEAR COMMENTS

2025-1 - Budget Adoption Past Due Date

Per the Council's Interlocal Agreement the Annual Budget is required to be adopted annually by August 15th. The FY 25 budget was adopted on September 19, 2024.

We recommend preparing and adopting the budget following the compliance requirement outlined in the Interlocal Agreement, or change the timeline in the Agreement.

RESPONSE: Council will take the recommendation to the Board to consider updating the timeline in the Agreement to September 30th. Meetings in August typically occur after the August 15th date, which would mean the budget adoption would need to take place during the July meeting.

PRIOR YEAR COMMENTS

No financially significant comments noted.

Sincerely,

A handwritten signature in blue ink that reads "Rebekah Harp".

Rebekah Harp, Executive Director
Southwest Florida Regional Planning Council

EXHIBIT 2

DRAFT

EXHIBIT 2

Page 1

**UNAUDITED
COMPLIANCE WITH REPORTING REQUIRED BY:****Auditor General Rule 10.554(1)(i)7**

For a dependent special district or an independent special district, or a local government entity that includes the information of a dependent special district as provided in Section 218.39(3)(a), Florida Statutes, the following specific information provided by management (with explanatory verbiage that the auditor provides no assurance on the information):

- a. The total number of council employees compensated in the last pay period of the council's fiscal year being reported (see information required in Section 218.32(1)(e)2.a., Florida Statutes). 2.
- b. The total number of independent contractors to whom nonemployee compensation was paid in the last month of the council's fiscal year being reported (see information required in Section 218.32(1)(e)2.b., Florida Statutes). 3.
- c. All compensation earned by or awarded to employees, whether paid or accrued, regardless of contingency (see information required in Section 218.32(1)(e)2.c., Florida Statutes). (Total wage compensation for the fiscal year being audited) \$ 309,181
- d. All compensation earned by or awarded to nonemployee independent contractors, whether paid or accrued, regardless of contingency (see information required in Section 218.32(1)(e)2.d., Florida Statutes). (Amounts paid that would be reported on a Form 1099 for FYE) \$18,874
- e. Each construction project with a total cost of at least \$65,000 approved by the council that was scheduled to begin on or after October 1 of the fiscal year being reported, together with the total expenditures for such project (see information required in Section 218.32(1)(e)2.e., Florida Statutes). N/A.
- f. A budget variance report based on the budget adopted under section 189.016(4), Florida Statutes, before the beginning of the fiscal year reported if the council amends a final adopted budget under Section 189.016(6), Florida Statutes (see information required in Section 218.32(1)(e)3., Florida Statutes). If there were amendments then include budget variance (original budget vs. actual at FYE). See attached page 3.

Auditor General Rule 10.554(1)(i)8

For an independent special council that imposes ad valorem taxes, the following specific information provided by management (with explanatory verbiage that the auditor provides no assurance on the information): (see information required in Section 218.32(1)(e)4., Florida Statutes).

- a. The millage rate or rates imposed by the Council. N/A.
- b. The current year gross amount of ad valorem taxes collected by or on behalf of the Council. \$0.
- c. The total amount of outstanding bonds issued by the council and terms of such bonds. \$0.

Auditor General Rule 10.554(1)(i)9

For an independent special council that imposes non-ad valorem special assessments, the following specific information provided by management (with explanatory verbiage that the auditor provides no assurance on the information): (see information required in Section 218.32(1)(e)5., Florida Statutes).

- a. The rate or rated of such assessment imposed by the Council. .15/capita.*
- b. The total amount of special assessments collected by or on behalf of the Council.
\$ -
- c. The total amount of outstanding bonds issued by the council and the terms of such bonds. N/A.

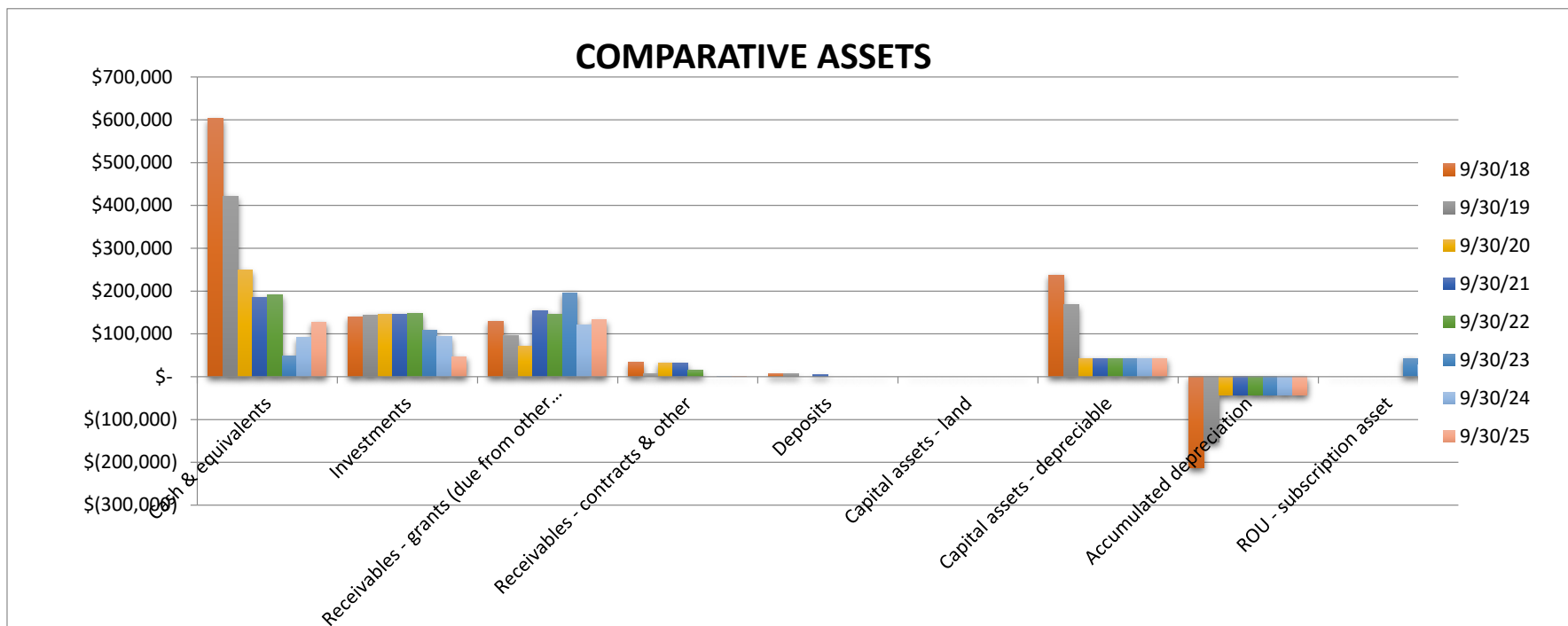
- * This assessment is per FS Chapter 186 and assessed to member Counties.
4 of 6 member Counties have elected to not pay the assessment levied.

SOUTHWEST FLORIDA REGIONAL PLANNING COUNCIL
STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN
ORIGINAL BUDGET vs. ACTUAL COMPARISON REPORT - UNAUDITED -
GENERAL FUND
Year Ended September 30, 2025

	General Fund		
	Original Budget	Actual	Variance Favorable (Unfavorable)
REVENUES			
Federal and state grants	\$ 730,766	\$ 654,810	\$ (75,956)
Contracts and local grants	34,000	18,000	(16,000)
County and city assessments	48,197	61,308	13,111
DRI fees	-	4,421	4,421
DRI monitoring fees	-	-	-
Interest and miscellaneous	2,000	6,478	4,478
Fund balance carryforward	118,371	-	(118,371)
TOTAL REVENUES	933,334	745,017	(188,317)
EXPENDITURES			
Current			
Personnel services	452,295	460,674	(8,379)
Operating expenditures	481,039	265,211	215,828
Capital outlay	-	-	-
Debt service	-	-	-
TOTAL EXPENDITURES	933,334	725,885	207,449
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	-	19,132	19,132
OTHER FINANCING SOURCES (USES)			
Operating transfers in	-	-	-
Operating transfers out	-	-	-
TOTAL OTHER FINANCING SOURCES (USES)	-	-	-
NET CHANGE IN FUND BALANCE	\$ -	19,132	\$ 19,132
FUND BALANCE, October 1, 2024		262,317	
FUND BALANCE, September 30, 2025		\$ 281,449	

The accompanying notes are an integral part of this statement.

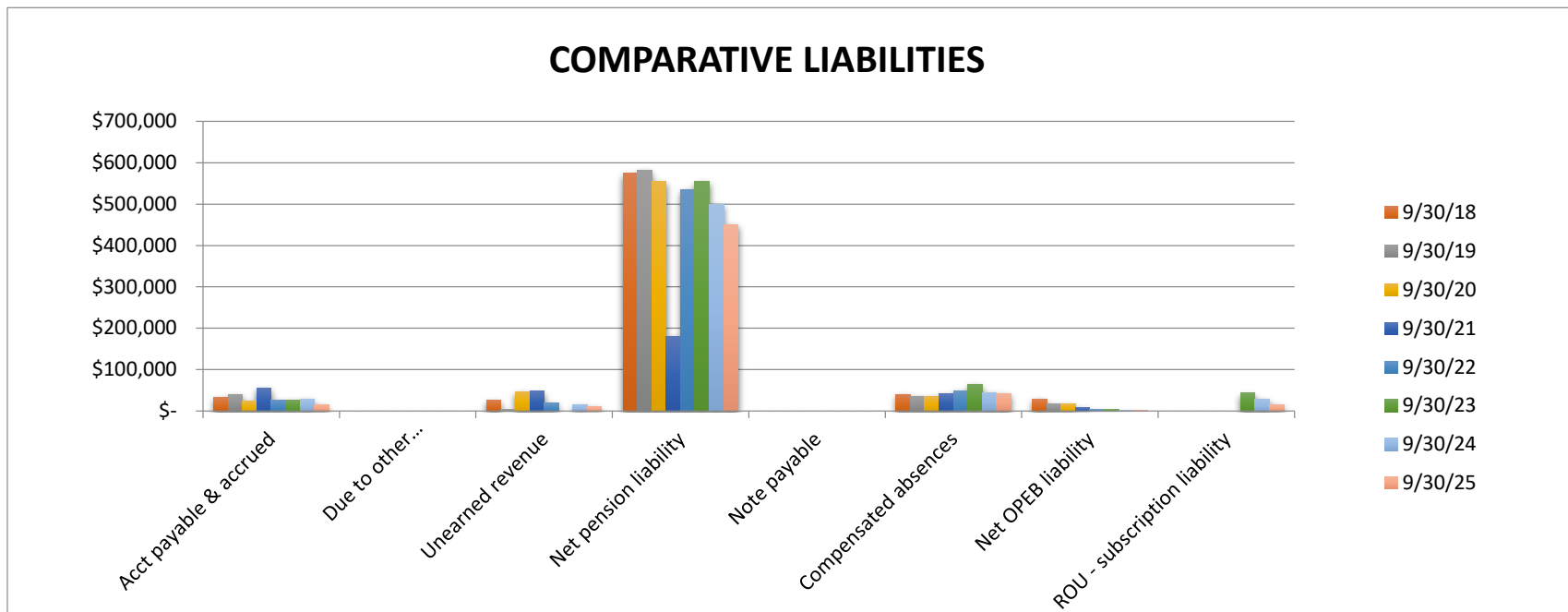
SOUTHWEST FLORIDA REGIONAL PLANNING COUNCIL
GRAPH - COMPARATIVE SUMMARY OF ASSETS
(GOVERNMENT-WIDE STATEMENTS)
September 30, 2018, 2019, 2020, 2021, 2022, 2023, 2024 & 2025



	9/30/18	9/30/19	9/30/20	9/30/21	9/30/22	9/30/23	9/30/24	9/30/25	Increase (Decrease)	% Inc (Dec)
Cash & equivalents	\$ 603,015	\$ 421,164	\$ 249,126	\$ 185,435	\$ 190,884	\$ 48,846	\$ 91,033	\$ 127,417	\$ 36,384	40%
Investments	140,425	144,009	145,717	145,944	147,186	109,167	93,514	47,191	(46,323)	-50%
Receivables - grants (due from other Govt:	129,024	96,899	72,086	154,304	146,608	195,934	120,956	132,784	11,828	10%
Receivables - contracts & other	33,380	6,000	31,562	31,030	14,604	-	30	30	-	0%
Deposits	6,381	6,381	-	4,734	-	-	-	-	-	N/A
Capital assets - land	-	-	-	-	-	-	-	-	-	N/A
Capital assets - depreciable	237,171	167,948	43,026	43,026	43,026	43,026	43,026	43,026	-	0%
Accumulated depreciation	(213,610)	(152,154)	(42,332)	(43,026)	(43,026)	(43,026)	(43,026)	(43,026)	-	0%
ROU - subscription asset	-	-	-	-	-	43,087	28,499	14,830	(13,669)	-48%
Total Assets	\$ 935,786	\$ 690,247	\$ 499,185	\$ 521,447	\$ 499,282	\$ 397,034	\$ 334,032	\$ 322,252	\$ (11,780)	-4%

**SOUTHWEST FLORIDA REGIONAL PLANNING COUNCIL
 GRAPH - COMPARATIVE SUMMARY OF LIABILITIES
 (GOVERNMENT-WIDE STATEMENTS)**

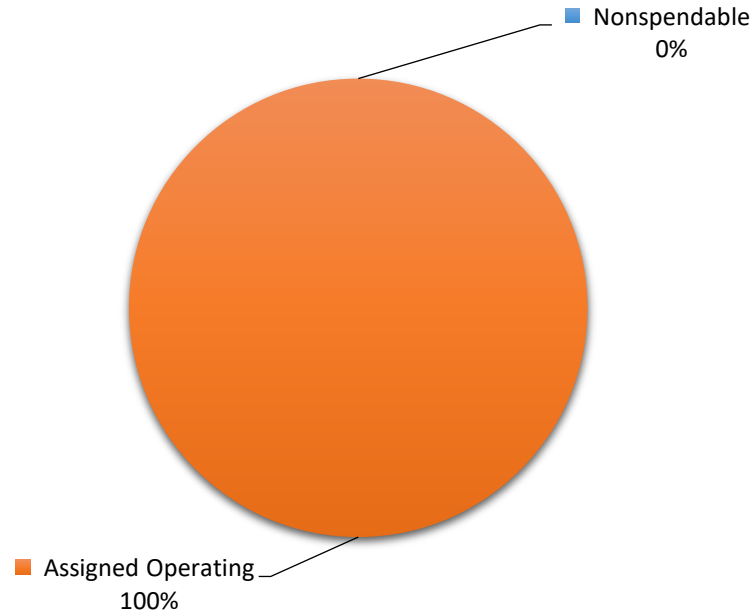
September 30, 2018, 2019, 2020, 2021, 2022, 2023, 2024 & 2025



LIABILITIES	9/30/18	9/30/19	9/30/20	9/30/21	9/30/22	9/30/23	9/30/24	9/30/25	Increase (Decrease)	% Inc (Dec)
Acct payable & accrued	\$ 32,107	\$ 39,267	\$ 23,492	\$ 54,325	\$ 27,100	\$ 25,946	\$ 28,216	\$ 15,393	\$ (12,823)	-45%
Due to other governments	-	-	-	-	-	-	-	-	-	N/A
Unearned revenue	25,648	3,772	46,122	47,531	18,605	-	15,000	10,580	(4,420)	-29%
Net pension liability	574,362	581,945	555,964	179,958	534,556	554,020	498,831	450,016	(48,815)	-10%
Note payable	-	-	-	-	-	-	-	-	-	N/A
Compensated absences	40,634	34,713	34,713	41,305	49,331	63,988	45,143	41,764	(3,379)	-7%
Net OPEB liability	28,092	16,710	16,710	8,232	3,030	3,030	1,681	1,219	(462)	-27%
ROU - subscription liability	-	-	-	-	-	43,087	28,499	14,830	(13,669)	-48%
Total Liabilities	\$ 700,843	\$ 676,407	\$ 677,001	\$ 331,351	\$ 632,622	\$ 690,071	\$ 617,370	\$ 533,802	\$ (83,568)	-14%

SOUTHWEST FLORIDA REGIONAL PLANNING COUNCIL
GRAPH - FUND BALANCE MIX
(FUND BASIS STATEMENTS)
September 30, 2025

FUND BALANCE SUMMARY



	<u>9/30/25</u>
Nonspendable	\$ -
Assigned Operating	281,449
	<u>\$ 281,449</u>

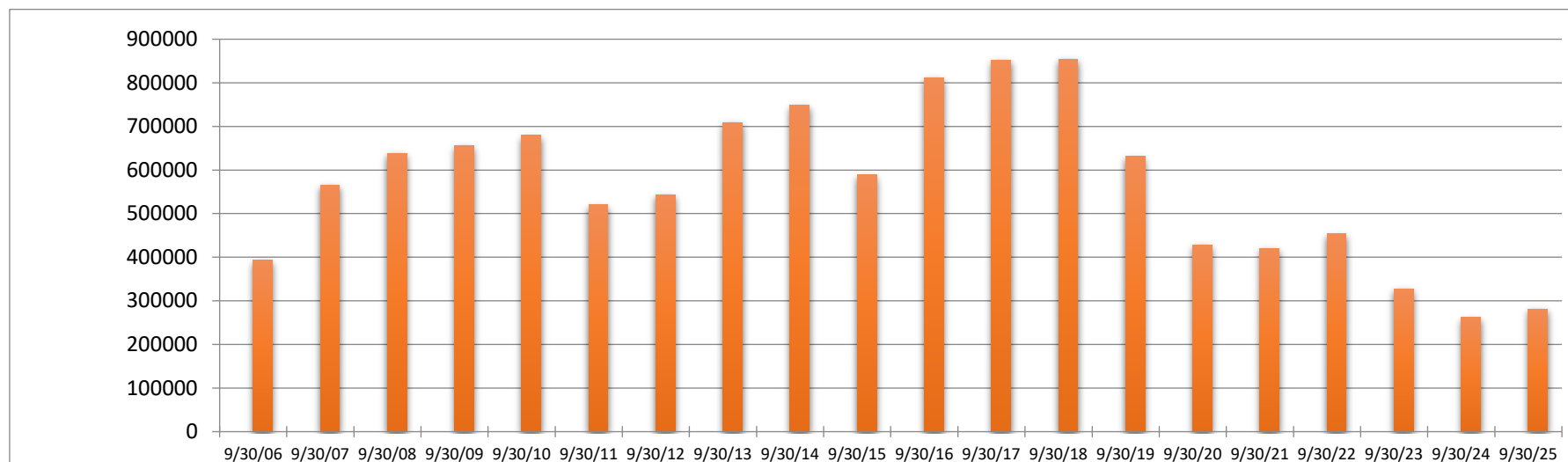
SOUTHWEST FLORIDA REGIONAL PLANNING COUNCIL

GRAPH - COMPARATIVE FUND BALANCE

(FUND BASIS STATEMENTS)

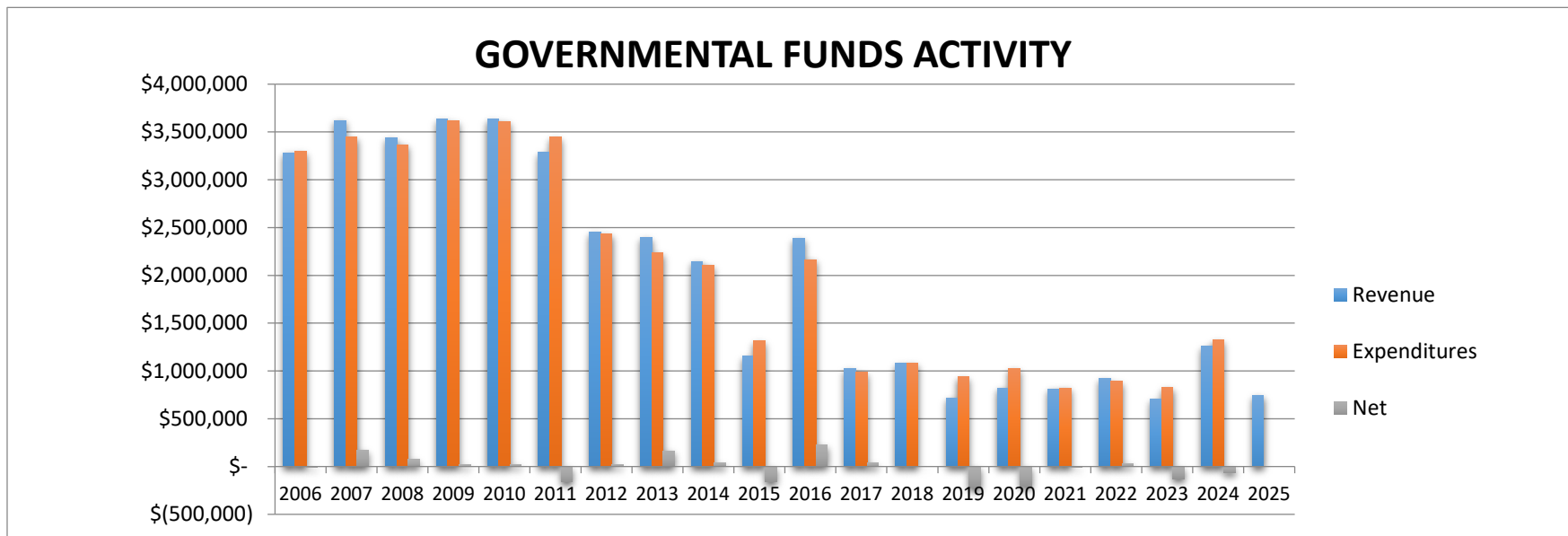
September 30, 2006 - September 30, 2025

COMPARATIVE FUND BALANCE



	Fund Balance	Increase (Decrease)	% Annual Inc (Dec)
9/30/06	\$ 392,965	\$ -	-
9/30/07	565,843	172,878	44%
9/30/08	637,988	72,145	13%
9/30/09	655,716	17,728	3%
9/30/10	680,090	24,374	4%
9/30/11	519,868	(160,222)	-24%
9/30/12	542,977	23,109	4%
9/30/13	708,484	165,507	30%
9/30/14	748,896	40,412	6%
9/30/15	588,437	(160,459)	-21%
9/30/16	811,779	223,342	38%
9/30/17	852,378	40,599	5%
9/30/18	854,470	2,092	0%
9/30/19	631,414	(223,056)	-26%
9/30/20	428,877	(202,537)	-32%
9/30/21	419,591	(9,286)	-2%
9/30/22	453,577	33,986	8%
9/30/23	328,001	(125,576)	-28%
9/30/24	262,317	(65,684)	-20%
9/30/25	281,449	19,132	7%

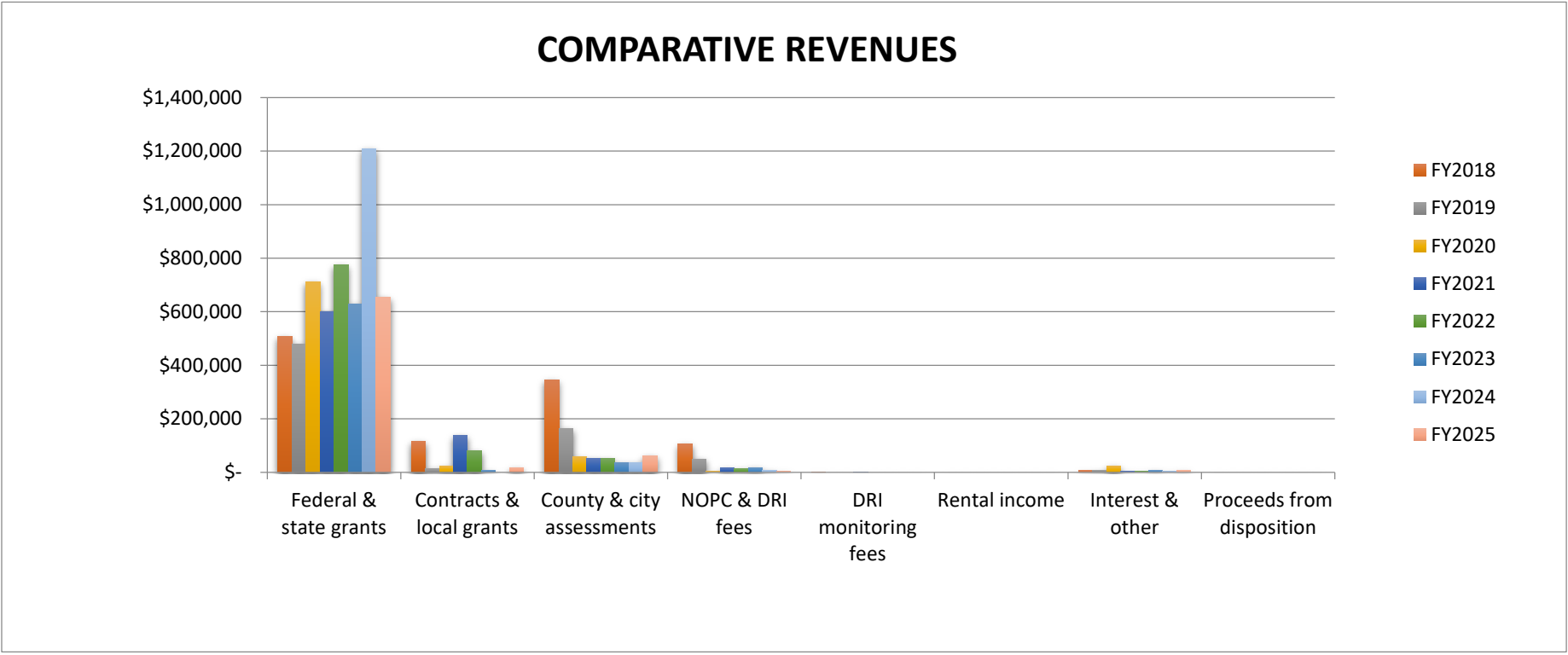
SOUTHWEST FLORIDA REGIONAL PLANNING COUNCIL
GRAPH - COMPARATIVE SUMMARY OF REVENUES, EXPENDITURES AND
CHANGES IN FUND BALANCE (FUND BASIS STATEMENTS) - ALL FUNDS
Fiscal Years Ended September 30, 2006 - September 30, 2025



Fiscal Yr	Revenue	Expenditures	Net
2006	\$ 3,282,874	\$ 3,293,955	\$ (11,081)
2007	3,620,972	3,448,094	172,878
2008	3,439,973	3,367,828	72,145
2009	3,631,561	3,613,833	17,728
2010	3,633,853	3,609,479	24,374
2011	3,288,138	3,448,360	(160,222)
2012	2,453,411	2,430,302	23,109 ***
2013	2,397,441	2,231,934	165,507
2014	2,145,900	2,105,488	40,412
2015	1,157,034	1,317,493	(160,459) *
2016	2,388,620	2,165,278	223,342 ****
2017	1,025,345	984,746	40,599
2018	1,080,206	1,078,114	2,092
2019	719,149	942,205	(223,056)
2020	821,515	1,024,052	(202,537)
2021	812,304	821,590	(9,286)
2022	923,912	889,926	33,986
2023	701,645	827,221	(125,576)
2024	1,257,451	1,323,135	(65,684)
2025	745,017	725,885	19,132

* NEP departed 10/1/14
 **** includes sale of building
 *** MPO departed

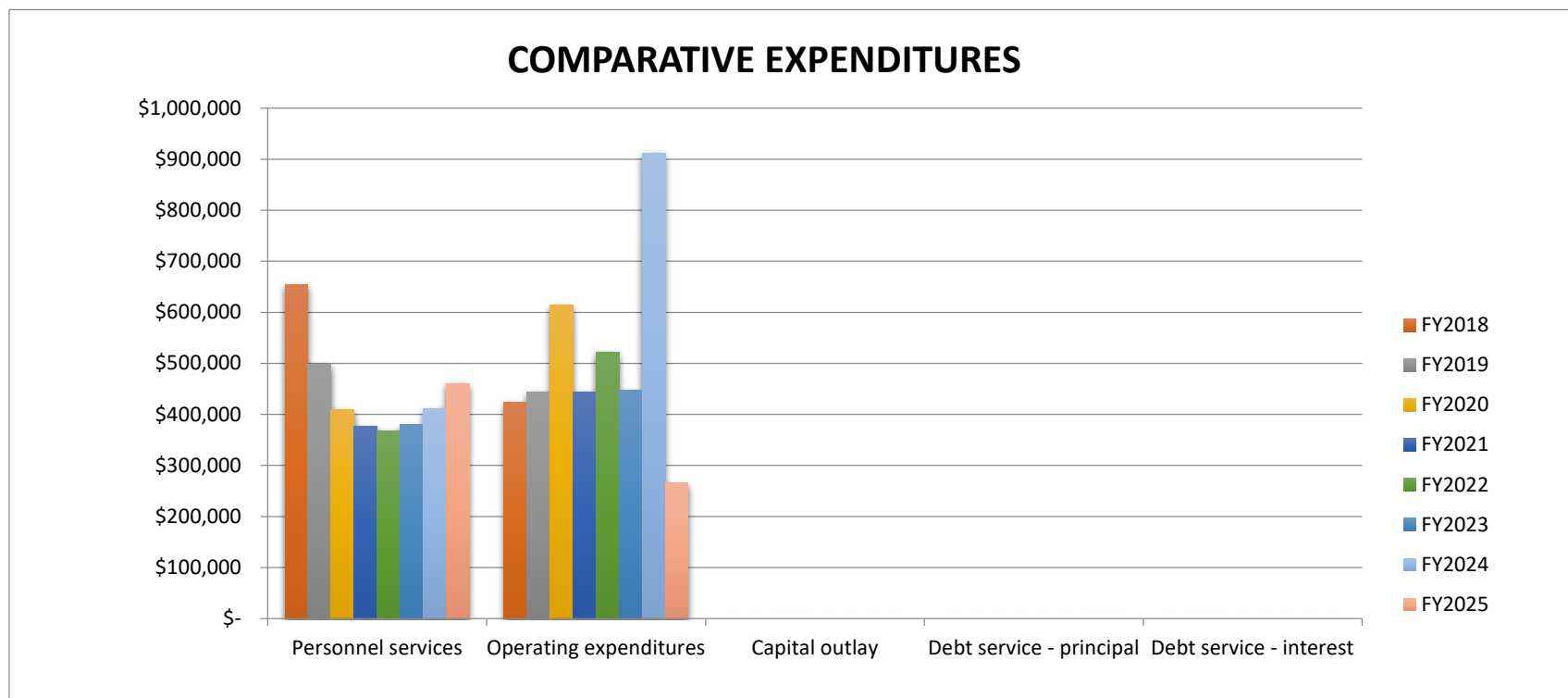
SOUTHWEST FLORIDA REGIONAL PLANNING COUNCIL
GRAPH - COMPARATIVE SUMMARY OF REVENUES
(FUND BASIS STATEMENTS) - ALL FUNDS
September 30, 2018, 2019, 2020, 2021, 2022, 2023, 2024 & 2025



	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	Increase (Decrease)	% Inc (Dec)
Federal & state grants	\$ 507,177	\$ 480,039	\$ 712,720	\$ 599,958	\$ 776,418	\$ 629,945	\$ 1,209,056	\$ 654,810	\$ (554,246)	-46%
Contracts & local grants	116,151	14,900	22,912	138,427	79,930	8,000	-	18,000	18,000	N/A
County & city assessments	344,643	165,053	57,613	51,593	50,524	36,883	35,832	61,308	25,476	71%
NOPC & DRI fees	104,738	50,445	4,858	16,865	13,478	18,605	7,875	4,421	(3,454)	-44%
DRI monitoring fees	1,500	-	-	250	-	-	-	-	-	N/A
Rental income	-	-	-	-	-	-	-	-	-	N/A
Interest & other	5,997	8,712	23,412	5,211	3,562	8,212	4,688	6,478	1,790	38%
Proceeds from disposition	-	-	-	-	-	-	-	-	-	N/A
Total Revenues	\$ 1,080,206	\$ 719,149	\$ 821,515	\$ 812,304	\$ 923,912	\$ 701,645	\$ 1,257,451	\$ 745,017	\$ (512,434)	-41%

**SOUTHWEST FLORIDA REGIONAL PLANNING COUNCIL
 GRAPH - COMPARATIVE SUMMARY OF EXPENDITURES
 (FUND BASIS STATEMENTS) - ALL FUNDS**

September 30, 2018, 2019, 2020, 2021, 2022, 2023, 2024 & 2025



	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025	Increase (Decrease)	% Inc (Dec)
Personnel services	\$ 654,181	\$ 498,699	\$ 409,901	\$ 377,569	\$ 368,030	\$ 379,537	\$ 411,122	\$ 460,674	\$ 49,552	12%
Operating expenditures	423,933	443,506	614,151	444,021	521,896	447,684	912,013	265,211	(646,802)	-71%
Capital outlay	-	-	-	-	-	-	-	-	-	N/A
Debt service - principal	-	-	-	-	-	-	-	-	-	N/A
Debt service - interest	-	-	-	-	-	-	-	-	-	N/A
Total Expenses	\$ 1,078,114	\$ 942,205	\$ 1,024,052	\$ 821,590	\$ 889,926	\$ 827,221	\$ 1,323,135	\$ 725,885	\$ (597,250)	-72%



AGENDA ITEM: 6B

FINANCIALS

Actions Requested:	Approval by Council
Agenda Item:	6b-ii: April & May Financials

The following items are presented to the Council with a recommendation for approval.

6b-ii. April Financials –

- As of April, unaudited financials show a fiscal year net reinvestment of **(\$81,298)** and a monthly net reinvestment of **(\$15,313)**.
- April closed with a reserve balance of **\$155,670** and cash on hand of **\$103,854**.

6b-ii. May Financials –

- As of May, unaudited financials show a fiscal year net reinvestment of **(\$110,558)** and a monthly net reinvestment of **(\$29,259)**.
- May closed with a reserve balance of **\$101,477** and cash on hand of **\$49,504**.

The April and May financial statements reflect the anticipated recognition of revenue and expenses based on invoicing activity. June is projected to show a significant increase in invoicing due to project closeouts and the processing of quarterly billings.



April Financial Summary

Southwest Florida Regional Planning Council

NET POSITION

Current Month Net Income:	(\$15,313)
Year-to-Date Net Income:	(\$81,298)
Reserve Balance (April 30, 2026)	\$155,670
Cash on Hand	\$103,854

REVENUE OVERVIEW YTD

Local Assessments	\$52,904
Grants/Contracts/DRI	\$194,706
Total YTD Revenue	\$247,610

EXPENSE OVERVIEW YTD

Personnel (Salaries, Benefits)	\$202,852
Operational & Grant Expenses	\$126,056
Total YTD Expenses	\$328,908

- Local Assessment includes Collier County, Glades County, Hendry County, and Fort Myers Beach.
- Federal/state grants (FDEP, EDA, EPA, DEM, and contracts).
- Staff: 2 FTE and 1 Vista Volunteer.
- Includes direct expenses for audit, consultants, software, insurance, storage unit, and project costs.

Key Takeaways

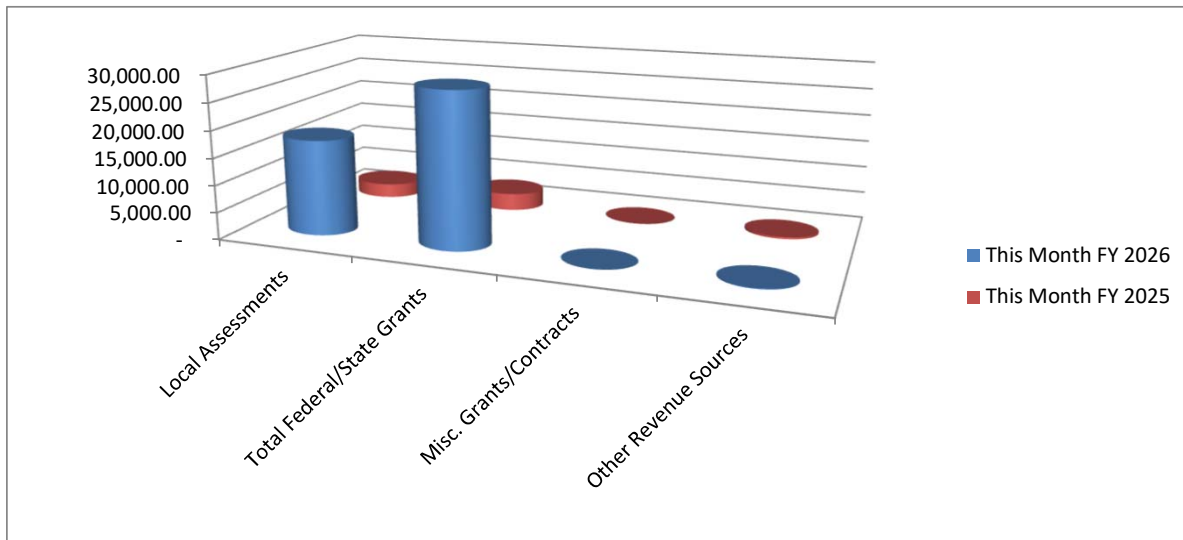
- Month of April** – shows a monthly net reinvestment of (\$15,313).
- Year to Date** – YTD unaudited net reinvestment is (\$81,298).
- Cash Flow/Cash on Hand**: Balance of \$103,854.
- Reserve Balance** – Decreased from \$197,805 in March to \$155,670 in April.

2025 - 2026 Financial Snapshot Apr-26

Revenues

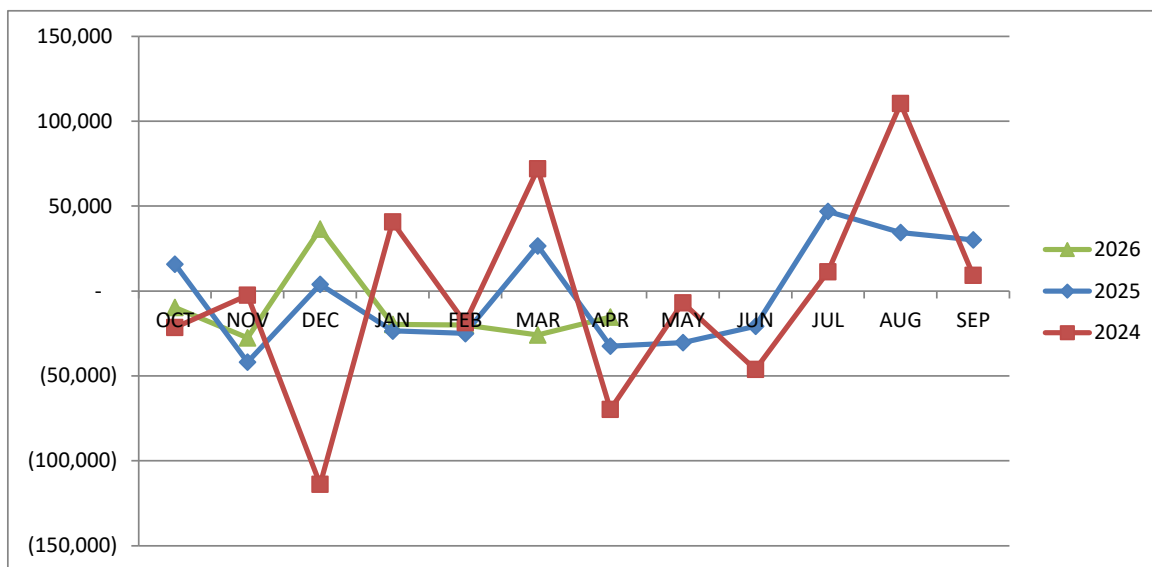
- Local Assessments
- Total Federal/State Grants
- Misc. Grants/Contracts
- Other Revenue Sources

Monthly Revenues



Notes: Local Assessments billed at the beginning of each quarter: October, January, April and July
 State/Federal Grants billed quarterly: LEPC, HMEP
 Federal Grants billed Semi Annually: Economic Development
 Misc. Grants/Contracts billed by deliverable: Interagency PO'S
 Other(DRI) billed /recorded monthly as cost reimbursement

Monthly Net Income (Loss)



YTD: Net Income (\$81,298) Unaudited

SWFRPC
Detail of Reserve
As of April 30, 2026

Cash and Cash Equivalents:

Petty Cash	\$	200
FineMark Operating Funds		103,854
		<hr/>
<i>Total Cash and Cash Equivalents</i>	\$	104,054

Investments:

FineMark Money Market	\$	3,326
Local government Surplus Trust Fund Investment Pool (Fund A)		48,291
		<hr/>
<i>Total Investments</i>	\$	51,616

Total Reserves		<hr/>
	\$	155,670
		<hr/> <hr/>

**SWFRPC INCOME STATEMENT
COMPARED WITH BUDGET
FOR THE ONE MONTH ENDING April 30, 2026**

	Current Month	Year to Date A	FY 25-26 Adopted Budget Amendment #1	% Of Budget Year to Date	Budget Remaining
REVENUES					
LOCAL ASSESSMENTS					
COLLIER COUNTY	15,314	45,943	61,257	75%	\$ 15,314
GLADES COUNTY	481	1,442	1,922	75%	\$ 480
HENDRY COUNTY	1,703	5,108	6,812	75%	\$ 1,704
TOWN OF FORT MYERS BEACH INC	137	412	550	75%	\$ 138
TOTAL LOCAL ASSESSMENTS	\$ 17,635	\$ 52,904	\$ 70,541	75%	\$ 17,637
FEDERAL / STATE GRANTS					
DEM - LEPC 26/27	-	-	13,050	0%	\$ 13,050
DEM - LEPC 25/26	-	33,300	76,950	0%	\$ 43,650
DEM - HMEP 25-28	-	17,126	75,609	23%	\$ 58,483
DEM - Lee/Collier Hazard Analysis 24/25	-	6,737	8,421	80%	\$ 1,684
EDA - CEDS Planning 23-25	-	12,519	12,485	100%	\$ (34)
EDA - CEDS Planning 26-28	-	-	57,515	0%	\$ 57,515
FDEP - Marco Island Vulnerability	-	-	18,000	0%	\$ 18,000
FDEP - Regional Resiliency 25-26	-	30,130	181,960	0%	\$ 151,830
EPA - Brownfields	24,294	64,351	286,825	22%	\$ 222,474
Vista Supervisor	4,269	13,859	43,000	32%	\$ 29,141
TOTAL FEDERAL / STATE GRANTS	\$ 28,564	\$ 178,023	\$ 773,816	23%	\$ 595,793
MISC. GRANTS / CONTRACTS/CONTRACTUAL					
CHNEP Calendar	-	5,000	5,000	100%	\$ -
FHERO	-	-	13,500	0%	\$ 13,500
SFRPC - FDEP	-	-	-	0%	
TOTAL MISC. GRANTS/CONTRACTS	\$ -	\$ 5,000	\$ 18,500	27%	\$ -
DRIS/NOPCS/MONITORING					
DRI MONITORING FEES	- \$	- \$	-	N/A	\$ -
DRIS/NOPCS INCOME	- \$	10,579 \$	6,800	N/A	\$ (3,779)
TOTAL	\$ -	\$ 10,579	\$ 6,800		\$ (3,779)
Program Development (Unsecured Grants/Contract)					
*Program Development (Unsecured)	-	-	-	100%	\$ -
TOTAL PROGRAM DEVELOPMENT	\$ -	\$ -	\$ -		\$ -
OTHER REVENUE SOURCES					
Misc. Income	-	-	400	0%	\$ -
INTEREST INCOME - Money Market	1	4	800	0%	\$ 796
Fund A Investment Income	152	1,100	800	137%	\$ -
TOTAL OTHER REVENUE SOURCES	\$ 152	\$ 1,104	\$ 2,000	55%	\$ 796
<i>Fund Balance</i>	\$ -	\$ -			
TOTAL REVENUES	\$ 46,351	\$ 247,610	\$ 871,657	28%	\$ 610,446

EXPENSES

	Current Month	Year to Date A	FY 25-26 Adopted Budget Amendment #1	% Of Budget Year to Date	Budget Remaining	
PERSONNEL EXPENSES						
SALARIES EXPENSE	23,545	\$ 122,944	\$ 234,985	52%	\$ 112,041	
FICA EXPENSE	1,776	9,275	17,976	52%	8,701	
LEAVE TIME PAYOUT	-	-	21,848	0%	21,848	
RETIREMENT EXPENSE	6,140	34,217	83,317	41%	49,100	
457 CONTRIBUTION EXPENSE	-	10,000	10,000	100%	-	
HEALTH INSURANCE EXPENSE	3,930	24,104	38,293	63%	14,189	
WORKERS COMP. EXPENSE	97	2,312	936	247%	(1,376)	
TOTAL PERSONNEL EXPENSES	\$ 35,489	\$ 202,852	\$ 407,355	50%	204,503	
OPERATIONAL EXPENSES						
CONSULTANTS	-	\$ 7,015	\$ 11,110	63%	\$ 4,095	Trescott, HSC payroll taxes
GRANT/CONTRACTUAL EXPENSE	17,620	55,732	349,879	16%	294,147	Terracon Brownfields
AUDIT SERVICES EXPENSE	3,800	16,300	25,000	65%	8,700	
TRAVEL EXPENSE	1,087	10,927	5,000	219%	(5,927)	
TELEPHONE EXPENSE	-	-	-	0%	-	
INSURANCE EXPENSE	28	6,257	6,929	90%	672	
PRINTING/REPRODUCTION EXPENSE	-	1,519	500	304%	(1,019)	
ADVERTISING/LEGAL NOTICES EXP	-	676	1,000	68%	324	
OTHER MISC. EXPENSE	-	19	500	4%	481	
BANK SERVICE CHARGES	80	761	1,500	51%	739	
OFFICE SUPPLIES EXPENSE	306	1,819	3,000	61%	1,181	Storage Unit, paper, USB Hub, Name Tag
COMPUTER RELATED EXPENSE	654	14,428	14,551	99%	123	MS, Adobe, Zoom, Accounting Subscription
DUES AND MEMBERSHIP	2,563	10,188	12,750	80%	2,563	FRCA Dues
PROFESSIONAL DEVELOPMENT	-	179	-	N/A	(179)	
MEETINGS/EVENTS EXPENSE	38	237	2,000	12%	1,763	
CAPITAL OUTLAY - OPERATIONS	-	-	-	N/A	-	
(FY24 Page 9 of Audit) FUND BALANCE			\$ 262,317			
OPERATIONAL EXP.	\$ 26,175	\$ 126,056	\$ 433,719	29%	307,663	
TOTAL OPERATIONAL EXP.			\$ 433,719			
TOTAL CASH OUTLAY	\$ 61,664	\$ 328,908	\$ 841,074		\$ 512,166	
NET INCOME (LOSS)	\$ (15,313)	\$ (81,298)				

The following documentation is included for approval under auditor's recommendation for internal controls:

- Standard Income Statement
- Balance sheet
- List of Payments

SWFRPC
Balance Sheet
April 30, 2026

ASSETS

Current Assets		
Cash - Florida Prime	\$	48,290.55
Cash - FineMark Oper.		103,853.71
Cash - FineMark MM		3,325.70
Petty Cash		200.00
Accounts Receivable		67,836.61
Accounts Receivable-RC&D		(61.25)
Transfer of Funds		30.00
		<hr/>
Total Current Assets		223,475.32
Property and Equipment		
Property, Furniture & Equip		43,026.31
Accumulated Depreciation		(43,025.31)
		<hr/>
Total Property and Equipment		1.00
Other Assets		
Amount t.b.p. for L.T.L.-Leave		41,305.44
FSA Deposit		0.29
Amt t.b.p. for L.T.Debt-OPEB		1,681.00
		<hr/>
Total Other Assets		42,986.73
		<hr/>
Total Assets	\$	<u><u>266,463.05</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
Accounts Payable	\$	6,362.50
FICA Taxes Payable		2,556.01
Federal W/H Tax Payable		(2,021.87)
United way Payable		322.00
FSA Payable		(722.70)
LEPC Contingency Fund		305.25
		<hr/>
Total Current Liabilities		6,801.19
Long-Term Liabilities		
Accrued Annual Leave		41,305.44
Long Term Debt - OPEB		1,681.00
		<hr/>
Total Long-Term Liabilities		42,986.44
		<hr/>
Total Liabilities		49,787.63
Capital		
Fund Balance-Unassigned		(216,026.14)
Fund Balance-Assigned		514,000.00
Net Income		(81,298.44)
		<hr/>
Total Capital		216,675.42
		<hr/>
Total Liabilities & Capital	\$	<u><u>266,463.05</u></u>

SWFRPC
Income Statement
For the Seven Months Ending April 30, 2026

	Current Month		Year to Date	
Revenues				
DEM-LEPC 25/26	\$ 0.00	0.00	\$ 33,300.00	13.45
DEM-HMEP 25-28	0.00	0.00	17,126.47	6.92
EDA CEDS Planning 23/25	0.00	0.00	12,519.25	5.06
DEP Regional Resiliency 25-26	0.00	0.00	30,130.00	12.17
EPA Brownfields 22-26	24,294.18	52.41	64,350.80	25.99
Hazard Analysis 25-26	0.00	0.00	6,737.16	2.72
Vista Supervisor/PZ Coordinato	4,269.43	9.21	13,859.25	5.60
CHNEP Calendar 2026	0.00	0.00	5,000.00	2.02
Collier County	15,314.25	33.04	45,942.75	18.55
Glades County	480.56	1.04	1,441.68	0.58
Hendry County	1,702.75	3.67	5,108.25	2.06
Town of Fort Myers Beach Inc	137.25	0.30	411.75	0.17
DRIs/NOPCs Income	0.00	0.00	10,578.89	4.27
Interest Income	0.55	0.00	3.86	0.00
Pool A Investment Income	151.84	0.33	1,099.89	0.44
	<hr/>		<hr/>	
Total Revenues	46,350.81	100.00	247,610.00	100.00
	<hr/>		<hr/>	
Cost of Sales				
	<hr/>		<hr/>	
Total Cost of Sales	0.00	0.00	0.00	0.00
	<hr/>		<hr/>	
Gross Profit	46,350.81	100.00	247,610.00	100.00
	<hr/>		<hr/>	
Expenses				
Salaries Expense	23,545.20	50.80	122,943.60	49.65
Employer 457b Contribution Exp	0.00	0.00	10,000.00	4.04
FICA Expense	1,776.23	3.83	9,275.38	3.75
Retirement Expense	6,140.43	13.25	34,217.15	13.82
Health Insurance Expense	3,930.26	8.48	24,104.04	9.73
Workers Comp. Expense	96.60	0.21	2,311.80	0.93
Consultants Fees	0.00	0.00	7,014.81	2.83
Grant/Contractual	17,620.38	38.02	55,731.89	22.51
Audit Services Expense	3,800.00	8.20	16,300.00	6.58
Travel Expense	1,086.80	2.34	10,926.71	4.41
Insurance Expense	28.00	0.06	6,256.95	2.53
Printing/Reproduction Expense	0.00	0.00	1,518.90	0.61
Advertising/Legal Notices Exp	0.00	0.00	676.38	0.27
Other Misc. Expense	0.00	0.00	19.24	0.01
Bank Service Charges	79.53	0.17	760.60	0.31
Office Supplies Expense	306.36	0.66	1,819.41	0.73
Computer Related Expense	653.50	1.41	14,427.60	5.83
Dues and Membership	2,562.50	5.53	10,187.50	4.11
Prof. Develop.	0.00	0.00	179.00	0.07
Meetings/Events Expense	37.91	0.08	237.48	0.10
	<hr/>		<hr/>	
Total Expenses	61,663.70	133.04	328,908.44	132.83
	<hr/>		<hr/>	
Net Income	\$ (15,312.89)	(33.04)	\$ (81,298.44)	(32.83)
	<hr/> <hr/>		<hr/> <hr/>	

April 2026

SWFRPC

Tuesday, June 9, 2026

Payment List

Customer/Vendor ID	Check No.	Period	Date	Amount
Ameritas	ACH	19	4/2/2026	\$223.24
Asmaa Odeh	ACH-Travel	19	4/7/2026	\$514.95
Asmaa Odeh	ACH	19	4/27/2026	\$147.23
Constant Contact	ACH	19	4/21/2026	\$5.00
Extra Space Storage	ACH	19	4/3/2026	\$179.00
Florida Blue	ACH	19	4/3/2026	\$3,080.45
FRS	ACH	19	4/3/2026	\$6,846.76
Hughes, Snell & Co.	163462330	19	4/30/2026	\$10,000.00
IRS	ACH	19	4/1/2026	\$1,135.84
IRS	ACH	19	4/8/2026	\$1,135.84
IRS	ACH	19	4/15/2026	\$1,135.84
IRS	ACH	19	4/22/2026	\$1,135.84
IRS	ACH	19	4/29/2026	\$1,135.84
Lincoln National	ACH	19	4/17/2026	\$455.72
Microsoft	ACH	19	4/24/2026	\$325.00
NRS	ACH	19	4/27/2026	\$425.00
Terracon	ACH	19	4/2/2026	\$5,226.13
Terracon	ACH	19	4/30/2026	\$17,620.38
THE HARTFORD	ACH	19	4/15/2026	\$28.00
THE HARTFORD WC	ACH	19	4/28/2026	\$96.60
Visa Card 1	ACH	19	4/2/2026	\$809.50
Visa Card 2	ACH	19	4/2/2026	\$103.89
WAGEWORKS	ACH	19	4/2/2026	\$50.00
WAGEWORKS	ACH	19	4/17/2026	\$182.00
WAGEWORKS	ACH	19	4/23/2026	\$35.00
WAGEWORKS	ACH	19	4/29/2026	\$40.00
			Totals:	\$52,073.05



May Financial Summary

Southwest Florida Regional Planning Council

NET POSITION

Current Month Net Income:	(\$29,259)
Year-to-Date Net Income:	(\$110,558)
Reserve Balance (May 31, 2026)	\$101,477
Cash on Hand	\$49,504

REVENUE OVERVIEW YTD

Local Assessments	\$52,904
Grants/Contracts/DRI	\$245,702
Total YTD Revenue	\$298,606

EXPENSE OVERVIEW YTD

Personnel (Salaries, Benefits)	\$89,435
Operational & Grant Expenses	\$61,613
Total YTD Expenses	\$151,048

- Local Assessment includes Collier County, Glades County, Hendry County, and Fort Myers Beach.
- Federal/state grants (FDEP, EDA, EPA, DEM, and contracts).
- Staff: 2 FTE and 1 Vista Volunteer.
- Includes direct expenses for audit, consultants, software, insurance, storage unit, and project costs.

Key Takeaways

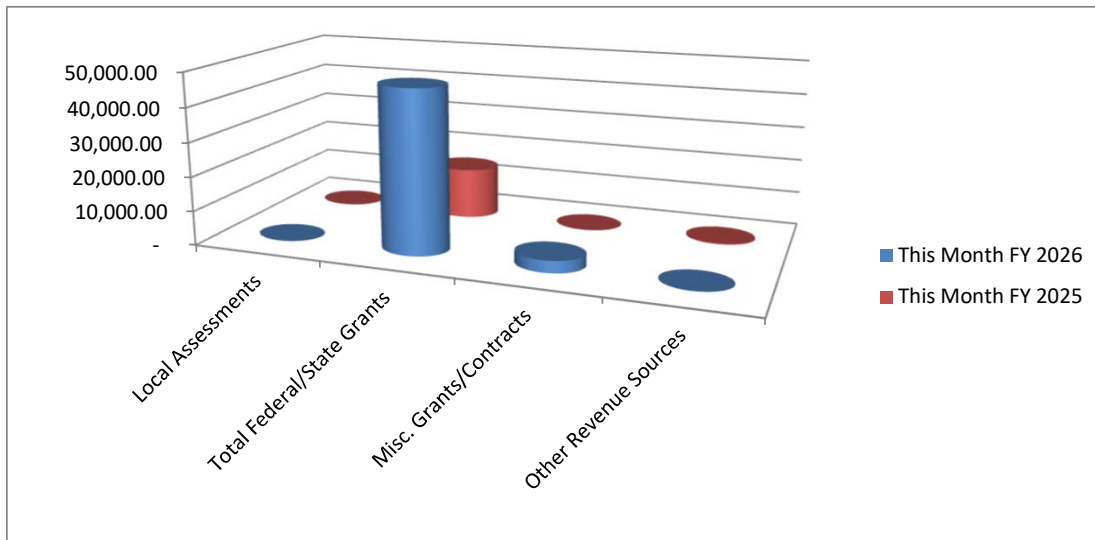
- Month of May** – shows a monthly net reinvestment of (\$29,259).
- Year to Date** – YTD unaudited net reinvestment is (\$110,558).
- Cash Flow/Cash on Hand**: Balance of \$49,504.
- Reserve Balance** - dipped from \$155,670 in April to \$101,477 in May.

2025 - 2026 Financial Snapshot May-26

Revenues

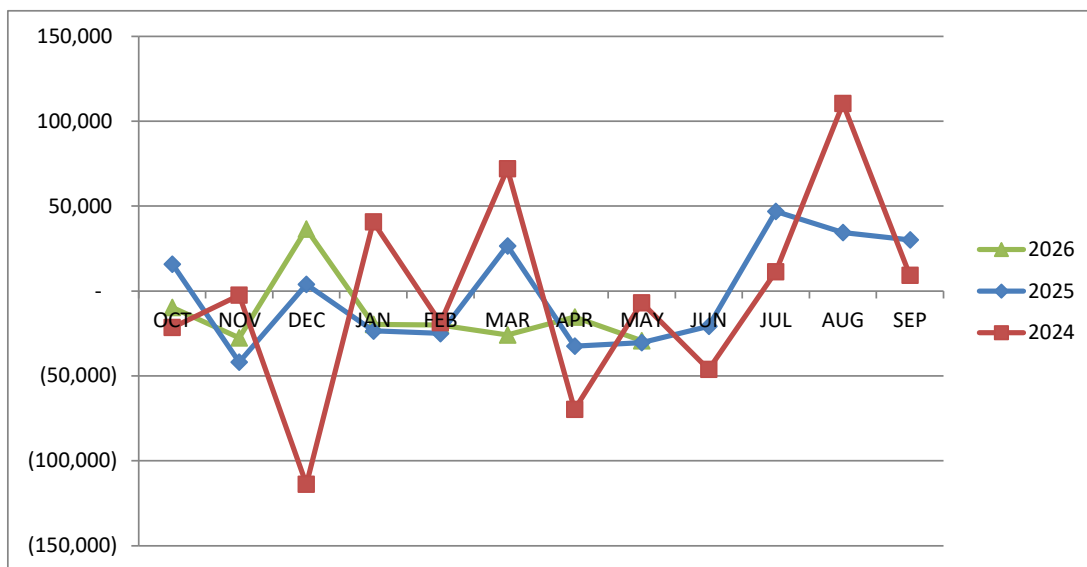
- Local Assessments
- Total Federal/State Grants
- Misc. Grants/Contracts
- Other Revenue Sources

Monthly Revenues



Notes: Local Assessments billed at the beginning of each quarter: October, January, April and July
 State/Federal Grants billed quarterly: LEPC, HMEP
 Federal Grants billed Semi Annually: Economic Development
 Misc. Grants/Contracts billed by deliverable: Interagency PO'S
 Other(DRI) billed /recorded monthly as cost reimbursement

Monthly Net Income (Loss)



YTD: Net Income (\$110,558) Unaudited

SWFRPC
Detail of Reserve
As of May 31, 2026

Cash and Cash Equivalents:

Petty Cash	\$	200
FineMark Operating Funds		<u>49,504</u>
<i>Total Cash and Cash Equivalents</i>	\$	49,704

Investments:

FineMark Money Market	\$	3,326
Local government Surplus Trust Fund Investment Pool (Fund A)		<u>48,447</u>
<i>Total Investments</i>	\$	51,773

Total Reserves	<u>\$</u>	<u>101,477</u>
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**SWFRPC INCOME STATEMENT
COMPARED WITH BUDGET
FOR THE ONE MONTH ENDING May 31, 2026**

	Current Month	Year to Date A	FY 25-26 Adopted Budget Amendment #1	% Of Budget Year to Date	Budget Remaining
REVENUES					
LOCAL ASSESSMENTS					
COLLIER COUNTY	-	45,943	61,257	75%	\$ 15,314
GLADES COUNTY	-	1,442	1,922	75%	\$ 480
HENDRY COUNTY	-	5,108	6,812	75%	\$ 1,704
TOWN OF FORT MYERS BEACH INC	-	412	550	75%	\$ 138
TOTAL LOCAL ASSESSMENTS	\$ -	\$ 52,904	\$ 70,541	75%	\$ 17,637
FEDERAL / STATE GRANTS					
DEM - LEPC 26/27	-	-	13,050	0%	\$ 13,050
DEM - LEPC 25/26	-	33,300	76,950	0%	\$ 43,650
DEM - HMEP 25-28	-	17,126	75,609	23%	\$ 58,483
DEM - Lee/Collier Hazard Analysis 24/25	-	6,737	8,421	80%	\$ 1,684
EDA - CEDS Planning 23-25	-	12,519	12,485	100%	\$ (34)
EDA - CEDS Planning 26-28	-	-	57,515	0%	\$ 57,515
FDEP - Marco Island Vulnerability	-	-	18,000	0%	\$ 18,000
FDEP - Regional Resiliency 25-26	47,339	77,469	181,960	0%	\$ 104,491
EPA - Brownfields	-	64,351	286,825	22%	\$ 222,474
Vista Supervisor	-	13,859	43,000	32%	\$ 29,141
TOTAL FEDERAL / STATE GRANTS	\$ 47,339	\$ 225,362	\$ 773,816	29%	\$ 548,454
MISC. GRANTS / CONTRACTS/CONTRACTUAL					
CHNEP Calendar	-	5,000	5,000	100%	\$ -
FHERO	-	-	13,500	0%	\$ 13,500
SFRPC - FDEP	3,500	3,500	-	0%	\$ -
TOTAL MISC. GRANTS/CONTRACTS	\$ 3,500	\$ 8,500	\$ 18,500	46%	\$ -
DRIS/NOPCS/MONITORING					
DRI MONITORING FEES	-	\$ -	\$ -	N/A	\$ -
DRIS/NOPCS INCOME	-	\$ 10,579	\$ 6,800	N/A	\$ (3,779)
TOTAL	\$ -	\$ 10,579	\$ 6,800		\$ (3,779)
Program Development (Unsecured Grants/Contract)					
*Program Development (Unsecured)	-	-	-	100%	\$ -
TOTAL PROGRAM DEVELOPMENT	\$ -	\$ -	\$ -		\$ -
OTHER REVENUE SOURCES					
Misc. Income	-	-	400	0%	\$ -
INTEREST INCOME - Money Market	1	4	800	1%	\$ 796
Fund A Investment Income	156	1,256	800	157%	\$ -
TOTAL OTHER REVENUE SOURCES	\$ 157	\$ 1,261	\$ 2,000	63%	\$ 796
<i>Fund Balance</i>	\$ -	\$ -			
TOTAL REVENUES	\$ 50,996	\$ 298,606	\$ 871,657	34%	\$ 563,107
EXPENSES					
PERSONNEL EXPENSES					
SALARIES EXPENSE	19,810	\$ 142,753	\$ 234,985	61%	\$ 92,232
FICA EXPENSE	1,495	10,771	17,976	60%	\$ 7,205

	Current Month	Year to Date A	FY 25-26 Adopted Budget Amendment #1	% Of Budget Year to Date	Budget Remaining
LEAVE TIME PAYOUT	-	-	21,848	0%	\$ 21,848
RETIREMENT EXPENSE	7,939	42,156	83,317	51%	\$ 41,161
457 CONTRIBUTION EXPENSE	-	10,000	10,000	100%	\$ -
HEALTH INSURANCE EXPENSE	4,200	28,304	38,293	74%	\$ 9,989
WORKERS COMP. EXPENSE	-	2,312	936	247%	\$ (1,376)
TOTAL PERSONNEL EXPENSES	\$ 33,444	\$ 236,296	\$ 407,355	58%	171,059

OPERATIONAL EXPENSES					
CONSULTANTS	144	\$ 7,159	\$ 11,110	64%	\$ 3,951 HSC
GRANT/CONTRACTUAL EXPENSE	37,500	93,894	349,879	27%	\$ 255,985 TBRPC - FDEP Resiliency Grant Work
AUDIT SERVICES EXPENSE	-	16,300	25,000	65%	\$ 8,700
TRAVEL EXPENSE	128	10,392	5,000	208%	\$ (5,392)
TELEPHONE EXPENSE	-	-	-	0%	\$ -
INSURANCE EXPENSE	125	6,382	6,929	92%	\$ 547
PRINTING/REPRODUCTION EXPENSE	-	1,519	500	304%	\$ (1,019)
ADVERTISING/LEGAL NOTICES EXP	57	734	1,000	73%	\$ 266
OTHER MISC. EXPENSE	-	19	500	4%	\$ 481
BANK SERVICE CHARGES	122	883	1,500	59%	\$ 617
OFFICE SUPPLIES EXPENSE	195	2,052	3,000	68%	\$ 948 Storage Unit,
COMPUTER RELATED EXPENSE	6,002	20,430	14,551	140%	\$ (5,879) REMI License, MS, Adobe, Sage Subscription, Hotspot Data
DUES AND MEMBERSHIP	2,500	12,688	12,750	100%	\$ 63 FHERO (Fl Heartland Economic Region of Opportunity) dues
PROFESSIONAL DEVELOPMENT	-	179	-	N/A	\$ (179)
MEETINGS/EVENTS EXPENSE	38	237	2,000	12%	\$ 1,763 Council Meeting coffee/donuts
CAPITAL OUTLAY - OPERATIONS	-	-	-	N/A	\$ -
(FY24 Page 9 of Audit) FUND BALANCE			\$ 262,317		
OPERATIONAL EXP.	\$ 46,811	\$ 172,868	\$ 433,719	40%	260,851

TOTAL OPERATIONAL EXP. \$ 433,719

TOTAL CASH OUTLAY \$ 80,255 \$ 409,163 \$ 841,074 \$ 431,911

NET INCOME (LOSS) \$ (29,259) \$ (110,558)

The following documentation is included for approval under auditor's recommendation for internal controls:

- Standard Income Statement
- Balance sheet
- List of Payments

SWFRPC
Balance Sheet
May 31, 2026

ASSETS

Current Assets		
Cash - Florida Prime	\$	48,446.81
Cash - FineMark Oper.		49,503.79
Cash - FineMark MM		3,326.27
Petty Cash		200.00
Accounts Receivable		86,611.89
Accounts Receivable-RC&D		(61.25)
Transfer of Funds		30.00
		<hr/>
Total Current Assets		188,057.51
Property and Equipment		
Property, Furniture & Equip		43,026.31
Accumulated Depreciation		(43,025.31)
		<hr/>
Total Property and Equipment		1.00
Other Assets		
Amount t.b.p. for L.T.L.-Leave		41,305.44
FSA Deposit		0.29
Amt t.b.p. for L.T.Debt-OPEB		1,681.00
		<hr/>
Total Other Assets		42,986.73
		<hr/>
Total Assets	\$	<u><u>231,045.24</u></u>

LIABILITIES AND CAPITAL

Current Liabilities		
FICA Taxes Payable	\$	2,556.09
Federal W/H Tax Payable		(2,021.87)
United way Payable		322.00
Deferred Compensation Payable		50.00
FSA Payable		(568.86)
LEPC Contingency Fund		305.25
		<hr/>
Total Current Liabilities		642.61
Long-Term Liabilities		
Accrued Annual Leave		41,305.44
Long Term Debt - OPEB		1,681.00
		<hr/>
Total Long-Term Liabilities		42,986.44
		<hr/>
Total Liabilities		43,629.05
Capital		
Fund Balance-Unassigned		(216,026.14)
Fund Balance-Assigned		514,000.00
Net Income		(110,557.67)
		<hr/>
Total Capital		187,416.19
		<hr/>
Total Liabilities & Capital	\$	<u><u>231,045.24</u></u>

SWFRPC
Income Statement
For the Eight Months Ending May 31, 2026

	Current Month		Year to Date	
Revenues				
DEM-LEPC 25/26	\$ 0.00	0.00	\$ 33,300.00	11.15
DEM-HMEP 25-28	0.00	0.00	17,126.47	5.74
EDA CEDS Planning 23/25	0.00	0.00	12,519.25	4.19
DEP Regional Resiliency 25-26	47,338.89	92.83	77,468.89	25.94
EPA Brownfields 22-26	0.00	0.00	64,350.80	21.55
Hazard Analysis 25-26	0.00	0.00	6,737.16	2.26
Vista Supervisor/PZ Coordinato	0.00	0.00	13,859.25	4.64
SFRPC BCA Resiliency Tool	3,500.00	6.86	3,500.00	1.17
CHNEP Calendar 2026	0.00	0.00	5,000.00	1.67
Collier County	0.00	0.00	45,942.75	15.39
Glades County	0.00	0.00	1,441.68	0.48
Hendry County	0.00	0.00	5,108.25	1.71
Town of Fort Myers Beach Inc	0.00	0.00	411.75	0.14
DRIs/NOPCs Income	0.00	0.00	10,578.89	3.54
Interest Income	0.57	0.00	4.43	0.00
Pool A Investment Income	156.26	0.31	1,256.15	0.42
Total Revenues	50,995.72	100.00	298,605.72	100.00
Cost of Sales				
Total Cost of Sales	0.00	0.00	0.00	0.00
Gross Profit	50,995.72	100.00	298,605.72	100.00
Expenses				
Salaries Expense	19,809.60	38.85	142,753.20	47.81
Employer 457b Contribution Exp	0.00	0.00	10,000.00	3.35
FICA Expense	1,495.44	2.93	10,770.82	3.61
Retirement Expense	7,938.51	15.57	42,155.66	14.12
Health Insurance Expense	4,200.19	8.24	28,304.23	9.48
Workers Comp. Expense	0.00	0.00	2,311.80	0.77
Consultants Fees	144.09	0.28	7,158.90	2.40
Grant/Contractual	37,500.00	73.54	93,231.89	31.22
Audit Services Expense	0.00	0.00	16,300.00	5.46
Travel Expense	127.87	0.25	11,054.58	3.70
Insurance Expense	124.60	0.24	6,381.55	2.14
Printing/Reproduction Expense	0.00	0.00	1,518.90	0.51
Advertising/Legal Notices Exp	57.40	0.11	733.78	0.25
Other Misc. Expense	0.00	0.00	19.24	0.01
Bank Service Charges	122.11	0.24	882.71	0.30
Office Supplies Expense	194.76	0.38	2,014.17	0.67
Computer Related Expense	6,002.47	11.77	20,430.07	6.84
Dues and Membership	2,500.00	4.90	12,687.50	4.25
Prof. Develop.	0.00	0.00	179.00	0.06
Meetings/Events Expense	37.91	0.07	275.39	0.09
Total Expenses	80,254.95	157.38	409,163.39	137.02
Net Income	\$ (29,259.23)	(57.38)	\$ (110,557.67)	(37.02)

For Management Purposes Only

May 2026

SWFRPC

Wednesday, June 10, 2026

Payment List

Customer/Vendor ID	Check No.	Period	Date	Amount
Ameritas	ACH	20	5/5/2026	\$223.24
Constant Contact	ACH	20	5/21/2026	\$5.00
Extra Space Storage		20	5/3/2026	\$179.00
FAR	9195	20	5/28/2026	\$57.40
HERO	9193	20	5/1/2026	\$2,500.00
Florida Blue	ACH	20	5/1/2026	\$3,080.45
FOSTER & FOSTER	9192	20	5/1/2026	\$3,800.00
FRCA	9191	20	5/1/2026	\$2,562.50
FRS	ACH	20	5/6/2026	\$8,532.79
Hughes, Snell & Co.	ACH	20	5/1/2026	\$144.09
IRS	ACH	20	5/6/2026	\$1,219.81
IRS	ACH	20	5/13/2026	\$1,219.81
IRS	ACH	20	5/20/2026	\$1,219.81
IRS	ACH	20	5/27/2026	\$1,452.41
Lincoln National	ACH	20	5/14/2026	\$151.53
Microsoft	ACH	20	5/20/2026	\$304.58
NRS	ACH	20	5/6/2026	\$50.00
TBRPC	9194	20	5/8/2026	\$5,530.50
TBRPC	16A68OGUJB1A	20	5/26/2026	\$37,525.00
THE HARTFORD	ACH	20	5/15/2026	\$28.00
THE HARTFORD	ACH	20	5/28/2026	\$96.60
Visa Card 1	ACH	20	5/1/2026	\$196.27
Visa Card 2	ACH	20	5/1/2026	\$147.66
WAGeworks	ACH	20	5/1/2026	\$18.50
WAGeworks	ACH	20	5/4/2026	\$321.20
WAGeworks	ACH	20	5/11/2026	\$419.00
WAGeworks	ACH	20	5/12/2026	\$20.19
WAGeworks	ACH	20	5/20/2026	\$40.00
WAGeworks	ACH	20	5/26/2026	\$35.00
			Totals:	\$71,080.34

	Oct Projected	Oct Actual	Nov Projected	Nov Actual	Dec Projected	Dec Actual	Jan Projected	Jan Actual	Feb Projected	Feb Actual	Mar Projected	Mar Actual	Apr Projected	Apr Actual	May Projected	May Actual	Jun Projected	Jul Projected	Aug Projected	Sep Projected	TOTAL	
REVENUES																						
LOCAL ASSESSMENTS																						
COLLIER OUNTY	15,314	15,314	-	-	-	-	15,314	15,314	-	-	-	-	15,314	15,314	-	-	-	15,314	-	-	-	61,256
GLADES COUNTY	481	481	-	-	-	-	481	481	-	-	-	-	481	481	-	-	-	481	-	-	-	1,924
HENDRY COUNTY	1,703	1,703	-	-	-	-	1,703	1,703	-	-	-	-	1,703	1,703	-	-	-	1,703	-	-	-	6,812
TOWN OF FORT MYERS BEACH INC	137	137	-	-	-	-	137	137	-	-	-	-	137	137	-	-	-	137	-	-	-	548
TOTAL LOCAL ASSESSMENTS	\$ 17,635	\$ 17,635	\$ -	\$ -	\$ -	\$ -	\$ 17,635	\$ 17,635	\$ -	\$ -	\$ -	\$ -	\$ 17,635	\$ 17,635	\$ -	\$ -	\$ -	\$ 17,635	\$ -	\$ -	\$ -	\$ 70,541
GRANTS, CONTRACTS, MISC																						
STATE - DEM - LEPC 25/26	-	-	-	-	13,050	20,250	-	-	-	-	13,050	13,050	-	-	-	-	43,650	-	-	13,050	90,000	
STATE - DEM - HMEP 25-28	-	-	-	-	-	-	-	-	-	-	-	17,126	18,328	-	-	-	-	24,000	-	16,154	57,280	
STATE - DEM - Lee/Collier Hazard Analys	-	-	-	-	3,369	-	3,669	-	3,369	3,369	-	3,369	-	-	-	-	1,684	-	-	-	8,421	
STATE - FDEP - Resiliency	-	-	-	-	30,134	30,130	-	-	21,074	-	21,074	-	-	-	47,339	-	104,491	-	-	-	181,960	
FED - EDA - CEDS Planning 23-25	-	-	-	-	12,519	12,519	-	-	-	-	-	-	-	-	-	-	-	-	-	-	12,519	
FED - EDA - CEDS Planning 26-28	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	14,000	-	-	-	14,000	
FED - EPA - Brownfields	-	-	-	-	18,666	21,754	20,000	-	32,000	7,906	40,410	10,397	45,046	24,294	49,000	-	54,248	58,148	54,272	58,148	289,167	
FED - Vista Supervisor	-	-	-	-	9,147	9,590	-	-	-	-	-	-	11,137	4,269	-	-	6,965	4,382	3,564	4,382	33,152	
FED - USDA LFPP 26-28	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	15,078	15,078	
CONTRACT - SFRPC	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	3,500	3,500	-	-	-	7,000	
CONTRACT - FHERO	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	13,500	-	-	-	13,500	
CONTRACT - CHNEP Calendar	-	-	-	-	-	-	-	-	5,000	5,000	-	-	-	-	-	-	-	-	-	-	5,000	
CONTRACT -FDEP Marco Island VA	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
DRIs/NOPC Income	-	1,875	-	-	-	-	-	8,704	-	-	-	-	-	-	-	-	-	-	-	-	10,579	
Other - Interest Income	200	172	200	162	200	161	170	158	170	141	170	157	170	152	170	156	152	152	152	152	1,868	
TOTAL GRANTS/CONTRACTS/INTEREST	\$ 200	\$ 2,047	\$ 200	\$ 162	\$ 87,085	\$ 94,405	\$ 23,839	\$ 8,862	\$ 61,613	\$ 16,415	\$ 74,704	\$ 44,099	\$ 74,680	\$ 28,715	\$ 49,170	\$ 50,995	\$ 242,190	\$ 86,682	\$ 57,988	\$ 106,964	\$ 739,525	
TOTAL REVENUES	\$ 17,835	\$ 19,682	\$ 200	\$ 162	\$ 87,085	\$ 94,405	\$ 41,474	\$ 26,497	\$ 61,613	\$ 16,415	\$ 74,704	\$ 44,099	\$ 92,315	\$ 46,351	\$ 49,170	\$ 50,995	\$ 242,190	\$ 104,317	\$ 57,988	\$ 106,964	\$ 810,066	
EXPENSES																						
PERSONNEL EXPENSES																						
SALARIES EXPENSE	\$ 17,800	\$ 10,680	\$ 17,800	\$ 14,240	\$ 17,800	\$ 17,800	\$ 20,967	\$ 18,893	\$ 20,967	\$ 18,893	\$ 20,967	\$ 18,893	\$ 22,810	\$ 23,545	\$ 22,810	\$ 19,810	\$ 22,810	\$ 22,810	\$ 22,810	\$ 22,810	\$ 233,992	
FICA EXPENSE	1,362	807	1,362	1,075	1,362	1,344	1,604	1,431	1,604	1,428	1,604	1,414	1,745	1,776	1,745	1,495	1,745	1,745	1,745	1,745	\$ 17,750	
LEAVE TIME PAYOUT	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ -	
RETIREMENT EXPENSE	5,917	(694)	5,917	5,700	5,917	4,627	6,371	(567)	6,371	5,377	6,371	13,634	7,811	6,140	7,811	7,939	7,811	7,811	7,811	7,811	\$ 73,397	
457 CONTRIBUTION EXPENSE	-	-	-	-	-	10,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	\$ 10,000	
HEALTH INSURANCE EXPENSE	2,685	2,756	2,685	2,447	2,685	2,063	3,080	4,714	3,080	4,874	3,080	3,320	3,265	3,930	3,265	4,200	3,265	3,265	3,265	3,265	\$ 41,364	
WORKERS COMP. EXPENSE	97	2,119	97	-	-	-	-	-	-	-	-	97	-	97	-	-	-	-	-	-	\$ 2,313	
TOTAL PERSONNEL EXPENSES	\$ 27,860	\$ 15,668	\$ 27,860	\$ 23,462	\$ 27,764	\$ 35,833	\$ 32,023	\$ 24,471	\$ 32,023	\$ 30,571	\$ 32,023	\$ 37,358	\$ 35,630	\$ 35,489	\$ 35,630	\$ 33,444	\$ 35,630	\$ 35,630	\$ 35,630	\$ 35,630	\$ 378,816	
OPERATIONAL EXPENSES																						
CONSULTANTS	-	2,875	-	-	-	1,265	-	2,875	1,000	-	-	-	1,365	-	-	144	1,365	-	-	1,365	9,889	
GRANT/CONSULTING EXPENSE	-	-	14,000	-	15,995	15,995	15,000	3,375	28,252	1,164	34,410	17,752	54,872	17,620	54,872	37,500	46,268	57,768	33,768	49,922	281,133	
AUDIT SERVICES EXPENSE	-	-	-	-	1,500	1,500	-	-	-	1,000	5,000	10,000	10,000	3,800	-	-	13,500	-	-	-	29,800	
TRAVEL EXPENSE	200	1,170	200	3,109	1,070	1,070	200	2,522	1,000	384	-	2,887	-	1,087	-	128	1,000	-	1,000	-	14,356	
INSURANCE EXPENSE	28	28	28	28	28	28	6,015	6,043	28	28	28	74	117	28	117	125	117	117	117	116	6,848	
PRINTING EXPENSE	-	-	-	-	-	-	-	189	-	-	1,330	1,330	-	-	-	-	-	-	-	-	1,519	
ADVERTISING/LEGAL NOTICES EXP	58	-	58	-	475	559	58	117	58	-	58	-	58	-	58	57	58	58	58	58	966	
OTHER MISC	-	-	-	-	-	-	-	-	-	-	-	19	-	-	-	-	-	-	-	-	19	
BANK SERVICE CHARGES	119	116	119	201	119	94	119	89	119	94	119	86	119	80	119	122	119	119	119	119	1,358	
OFFICE SUPPLIES EXPENSE (Storage)	183	473	183	179	400	387	180	179	180	179	180	116	180	306	180	195	180	180	180	180	2,734	
COMPUTER RELATED EXPENSE	682	3,631	682	714	1,093	1,104	1,000	6,272	1,000	330	1,000	248	1,000	654	1,000	6,002	5,200	1,000	1,000	1,000	27,154	
DUES AND MEMBERSHIP	-	5,063	-	-	-	-	-	-	2,563	2,563	-	-	2,563	2,563	-	2,500	-	2,563	-	-	15,251	
PROFESSIONAL DEVELOPMENT	-	179	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	179	
MEETINGS/EVENTS EXPENSE	-	80	-	-	-	-	-	45	100	50	45	25	50	38	50	38	50	50	50	50	475	
OPERATIONAL EXP.	\$ 1,270	\$ 13,614	\$ 15,270	\$ 4,231	\$ 20,679	\$ 22,002	\$ 22,572	\$ 21,705	\$ 34,300	\$ 5,792	\$ 42,170	\$ 32,537	\$ 70,323	\$ 26,175	\$ 56,396	\$ 46,811	\$ 67,857	\$ 61,855	\$ 36,292	\$ 52,810	\$ 391,681	
TOTAL CASH OUTLAY	\$ 29,131	\$ 29,281	\$ 43,130	\$ 27,693	\$ 48,443	\$ 57,836	\$ 54,594	\$ 46,176	\$ 66,322	\$ 36,363	\$ 74,193	\$ 69,895	\$ 105,954	\$ 61,664	\$ 92,026	\$ 80,255	\$ 103,487	\$ 97,485	\$ 71,922	\$ 88,440	\$ 770,497	
NET INCOME (LOSS)	\$ (11,295)	\$ (9,599)	\$ (42,930)	\$ (27,531)	\$ 38,642	\$ 36,569	\$ (13,120)	\$ (19,679)	\$ (4,710)	\$ (19,948)	\$ 511	\$ (25,796)	\$ (13,638)	\$ (15,313)	\$ (42,856)	\$ (29,260)	\$ 138,703	\$ 6,832	\$ (13,934)	\$ 18,524	\$ 39,569	
																					LESS ESTIMATED RESERVES as of 05/31/2026	\$ 101,477
																					Estimated Net Balance	\$ 141,046

COUNCIL GRANT ACTIVITY TRACKING

Awarded	Funding Agency	Counties Impacted	Project Manager	Project Name	App Due Date	Date Submitted	Date Awarded / Denied	Project Total	RPC Amt	Start Date	End Date	Status	Total Match Amt-RPC
Pending	US DOT	Regional	Asmaa Odeh/ Rebekah Harp	Southwest Florida Post-Crash Care and Coordinated Emergency Response	5/26/2026	5/26/2026		\$ 2,973,180	\$ 675,000				\$ 135,000
Pending	EDA Planning & Technical Assistance	Regional	Asmaa Odeh/ Rebekah Harp	3 Year - Comprehensive Economic Development Strategy (CEDS) Planning Grant		5/18/2026		\$350,000	\$210,000				\$ 140,000
Pending	FLCommerce - RRDG - Rural Regional Development Grant	Glades, Hendry	Rebekah Harp	FHERO (Florida's Heartland Economic Region of Opportunity)	rolling	5/15/2026		\$ 250,000	\$ 10,000				
Pending	FloridaCommerce - CPTA	Regional	Asmaa Odeh/ Rebekah Harp	Regional Resiliency Action Plan (RRAP)	5/1/2026	5/1/2026		\$ 75,000	\$ 75,000				
Pending	FloridaCommerce - CPTA	Regional	Asmaa Odeh/ Rebekah Harp	Southwest Florida Regional Resilience and Planning Capacity Initiative	5/1/2026	5/1/2026		\$ 75,000	\$ 75,000				
Pending	FloridaCommerce - CPTA	Regional	Asmaa Odeh/ Rebekah Harp	Burnt Store Corridor Coalition's: Regional evacuation and resilience planning framework	5/1/2026	5/1/2026		\$ 75,000	\$ 50,000				
Pending	EDA - Disaster Supplemental	Regional	Asmaa Odeh/ Rebekah Harp	Regional Disaster Recovery Coordinator (2 yr)	rolling	12/1/2025		\$319,262	\$255,410				\$ 63,852
Pending	NOAA-FY25 Saltonstall-Kennedy	Lee	Asmaa Odeh/ Rebekah Harp	Reinforce Docks for Shrimp Industry	11/23/2024	11/23/2024		\$500,000	\$20,000				
TOTAL PENDING								\$ 4,617,442	\$ 1,370,410				\$ 338,852
YES	USDA - Local Food Promotion Program (LFPP)	Regional	Asmaa Odeh/ Rebekah Harp	3 Year - Southwest Florida (SWFL) Virtual Marketplace	6/27/2025	6/27/2025		\$500,000	\$295,222				\$ 67,539
YES	EPA Brownfields assessment		Asmaa Odeh	Region Wide Planning Grant/Gades County Brownfield Assessment	12/1/2021	1/30/2021	5/1/2022	\$500,000	\$68,840	7/1/2022	9/30/2026	In Progress	NA
YES	FDEM		Asmaa Odeh	HMEP FY22-25				\$75,609	\$75,608.60			In Progress	NA
YES	FDEP Resiliency Florida Grant	Regional	Rebekah Harp/ Asmaa Odeh	SWF Resilience Collaborative Project - Phase 2		6/24/2025		\$181,960	\$131,960			In Progress	NA
YES	FLCommerce RRDG - Rural Regional Development Grant	Glades, Hendry	Rebekah Harp	Florida RRDG Grant for FHERO (FI Heartland Economic Opportunity)	Rolling	7/11/2025		\$250,000	\$13,500			In Progress	NA
YES	FDEM		Asmaa Odeh	LEPC FY25-26				\$90,000	\$90,000	7/1/2025	6/30/2026	In Progress	NA
YES	FDEM		Asmaa Odeh	Lee/Collier Hazard Analysis 25-26				\$8,421	\$8,421			In Progress	NA
YES	AmeriCorps - CNCS - Corporation for National and Community Service		Asmaa Odeh	VISTA Supervisor/Promise Zone Coordinator			10/1/2018	\$68,076	\$43,000	9/8/2024	9/20/2025	In Progress/ Rolling Grant	\$25,076
YES	CHNEP Contract		Rebekah Harp	2026 CHNEP Calendar Design				\$5,000	\$5,000			In Progress	NA
TOTAL AWARDED								\$1,679,066	\$731,552				

Awarded	Funding Agency	Counties Impacted	Project Manager	Project Name	App Due Date	Date Submitted	Date Awarded / Denied	Project Total	RPC Amt	Start Date	End Date	Status	Total Match Amt-RPC
Completed	Interagency Contract with SFRPC	Regional	Rebekah Harp/ Asmaa Odeh	Statewide Expansion of Resilient Benefit Cost Analysis Tool			11/13/2025	\$3,500	\$3,500	11/13/2025	5/29/2026	In Progress	NA
Completed	FDEM		Asmaa Odeh	HMEP FY22-25				\$221,819	\$35,723.62			complete	In-Kind Match donated by ECFRPC
Completed	FDEP Resiliency Florida Grant		Rebekah Harp	SWF Resilience Collaborative Project - Phase 1		6/8/2024	11/12/2024	\$107,000	\$107,000		6/30/2025	Complete	NA
Completed	FDEM		Asmaa Odeh	LEPC FY24-25				\$90,000	\$90,000	7/1/2024	6/30/2025	Complete	NA
Completed	FDEM		Asmaa Odeh	Hazard Analysis 24-25					\$9,506			Complete	NA
Completed	Florida RRDG Grant for FHERO		Rebekah Harp	FY 24-25 FHERO RRDG grant				\$188,625	\$8,000	10/1/2022	9/30/2025	Complete	\$62,875
Completed	DEO Planning Grant		Rebekah Harp	Shrimp Master Plan		6/1/2023	8/15/2023	\$75,000	\$15,000	7/1/2023	6/30/2024	Complete	
Completed	EDA - US Economic Development Administration		Rebekah Harp	Hurricane Ian Recovery Coordinator		10/20/2022		\$321,826	\$321,826	1/6/2023	1/3/2025	Complete	\$64,367
Completed	EDA - US Economic Development Administration		Rebekah Harp	EDA Cares Act COVID - Recovery and Resiliency - Disaster Recovery Coordinator				\$400,000				Complete	
Completed	USDA - US Dept. of Agriculture		Asmaa Odeh	SWFL Fresh Chosse Local Choose Fresh	7/6/2021	7/6/2021	Nov-21	\$752,426	\$58,500	10/31/2021	10/30/2024	Complete	
Completed	CHNEP		Rebekah Harp	2025 Calendar Design				\$5,000	\$5,000			Complete	NA
Completed	CHNEP		Rebekah Harp	2024 Calendar Design				\$5,000	\$5,000			Complete	NA
Completed	FDEM		Charity Franks	Hazard Analysis FY 23-24			5/10/2023		\$9,505.65	7/1/2023	6/30/2024	Complete	
Completed	FDEM		Charity Franks	LEPC FY23-24						7/1/2023	6/30/2024	Complete	
Withdrawn	Interagency Contract: City of Marco Island/FDEP \$18K	Collier/ Marco Island	Rebekah Harp/ Asmaa Odeh	City of Marco Island Vulnerability Assessment \$78k/\$18K	6/21/2022	6/21/2022	2/14/2-23					withdrawn	NA
Not Funded	FDEP - Stan Mayfield Working Waterfront Grant	Regional	N/A	Restoration of 2 Shrimp Boats	8/15/2025	8/15/2025	9/5/2025	\$250,000	\$0				NA
Not Funded	FloridaCommerce - CPTA	Regional	Asmaa Odeh/ Rebekah Harp	Regional Resiliency Action Plan (RRAP)	8/1/2025	8/1/2025		\$75,000	\$75,000				NA
Not Funded	FloridaCommerce - CPTA	Regional	Asmaa Odeh/ Rebekah Harp	Regional Impact Dashboard/ Strategic Visioning	8/1/2025	8/1/2025		\$75,000	\$45,000				NA
Not Funded	FloridaCommerce - CPTA	Hendry County		Master Plan for the Pioneer Community	8/1/2025	8/1/2025		\$40,000	\$0				NA



SOUTHWEST FLORIDA REGIONAL PLANNING COUNCIL MEMBER PER CAPITA ASSESSMENTS

MEMBER	POPULATION (BEBR Estimates 2024)	FY 25-26 ASSESSMENTS (15 Cents)	FY 25-26 Quarterly Amount
Charlotte County	210,645	\$ 31,596.75	\$ 7,899.19
Collier County	408,381	\$ 61,257.15	\$ 15,314.29
Glades County	12,815	\$ 1,922.25	\$ 480.56
Hendry County	45,413	\$ 6,811.95	\$ 1,702.99
Lee County	823,351	\$ 123,502.65	\$ 30,875.66
Town of FM Beach	3,665	\$ 549.75	\$ 137.44
Sarasota County	479,027	\$ 71,854.05	\$ 17,963.51
Total Assessments	1,837,259	\$ 297,494.55	\$ 74,373.64

Population based on the Florida Population Estimates: April, 2024

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