

Six-Month Financial Report

Reporting Period: April – September 2025

Report Date: 04/22/2025

1. Executive Summary

This financial report outlines the organization’s projected income and expenditures for the six-month period from April to September 2025. Total projected revenue is **\$345,486**, while projected expenses total **\$415,158**, resulting in a projected net deficit of **\$69,672** for this period.

In addition to the upcoming shortfall, the organization has incurred a **year-to-date deficit of \$106,437.06**, bringing the **cumulative financial shortfall to \$176,110.06** for the fiscal year to date. Despite this challenge, federal and state grant support remains robust, ensuring continuity of essential operations and program development.

The organization’s **financial reserves are sufficient to cover the projected six-month deficit**, though careful monitoring and strategic financial planning will be required to maintain fiscal stability through the remainder of the fiscal year.

2. Revenue Overview

Total Projected Revenue: \$345,486

Source	Amount (\$)
Local Assessments	
Glades County	1,889
City of Naples	2,896
Town of Fort Myers Beach	489
Subtotal – Local	5,274
Federal / State Grants & Contracts	
STATE - DEM - LEPC 24/25	50,850
STATE - DEM - LEPC 25/26	13,505
STATE - DEM - HMEP 22/25	8,838
STATE - DEM - Hazard Analysis	5,677
FED - EDA - CEDS Planning	25,216

Source	Amount (\$)
STATE - FDEP - Resiliency	107,000
FED - EPA - Brownfields	96,000
FED - Vista Supervisor	23,000
CONTRACT - FHERO	8,000
Subtotal – Grants & Contracts	338,086
Other Revenue	
Interest Income	2,126
Total Other Revenue	2,126
TOTAL PROJECTED REVENUE	345,486

3. Expense Overview

Total Projected Expenses: \$415,158

Personnel Expenses: \$247,304

Category	Amount (\$)
Salaries	152,444
ED Leave Payout	13,711
FICA	12,868
Retirement	48,434
Health Insurance	19,326
Workers' Compensation	521

Operational Expenses: \$167,854

Category	Amount (\$)
Grant/Consulting	127,938
Audit Services	30,000
Insurance	168
Advertising/Legal Notices	742
Bank Service Charges	721
Office Supplies	183
Computer-Related Expenses	8,101

4. Net Income and Reserves

<u>Metric</u>	<u>Amount (\$)</u>
Total Revenues	345,486
Total Expenses	415,158
Projected Net Loss	(69,672)
Less: Available Reserves	102,400
Projected Remaining Reserves (9/30/25)	\$32,727

Note:

<i>Year-to-Date Deficit (YTD)</i>	<i>(106,437.06)</i>
<i>Projected Cumulative Shortfall</i>	<i>(176,110.06)</i>

5. Burn Rate Analysis

The burn rate, defined as the average monthly cash outlay, is calculated as:

- **Monthly Burn Rate** = $\$415,158 \div 6 \text{ months} = \$69,193$

This figure reflects the minimum monthly expenditure required to sustain operations. At this rate, reserves will be nearly exhausted by the end of the fiscal year if additional funding or cost savings are not realized.

6. Summary & Key Notes

- The organization is managing a **projected six-month deficit of \$69,672**, contributing to a **total fiscal year-to-date deficit of \$176,110.06**.
- The **burn rate of \$69,193/month** is a critical benchmark for financial planning.
- **Reserves are sufficient to cover immediate needs**, but future cash flow will require ongoing oversight and potentially new revenue or cost-containment strategies.
- Continued strength in grant funding is encouraging, yet aligning spending with revenue will be necessary to maintain long-term financial health.

SWFRPC 6 MONTH FINANCIAL REPORT

	April	May	June	July	Aug	Sep	TOTAL
REVENUES							
LOCAL ASSESSMENTS							
GLADES COUNTY	944	-	-	944	-	-	1,889
CITY OF NAPLES	1,448	-	-	1,448	-	-	2,896
<i>CITY OF FM (*1/10/25 Notice of Withdrawal)</i>	-	-	-	-	-	-	-
TOWN OF FORT MYERS BEACH INC	244	-	-	244	-	-	489
<i>CITY VENICE (*10/17/24 Notice of Withdrawal)</i>	-	-	-	-	-	-	-
TOTAL LOCAL ASSESSMENTS	\$ 2,637	\$ -	\$ -	\$ 2,637	\$ -	\$ -	\$ 5,273
GRANTS, CONTRACTS, MISC							
STATE - DEM - LEPC 24/25	-	-	50,850	-	-	-	50,850
STATE - DEM - LEPC 25/26	-	-	-	-	-	13,505	13,505
STATE - DEM - HMEP 22/25	-	-	8,838	-	-	-	8,838
STATE - DEM - Lee/Collier Hazard Analysis	-	-	5,677	-	-	-	5,677
FED - EDA - CEDS Planning 23-25	-	-	12,608	-	-	12,608	25,216
STATE - FDEP - Marco Island Vulnerability	-	-	-	-	-	-	-
STATE - FDEP - Resiliency	-	-	107,000	-	-	-	107,000
FED - EPA - Brownfields	-	-	15,750	-	-	80,250	96,000
FED - Vista Supervisor	3,200	-	19,800	-	-	-	23,000
CONTRACT - FHERO	-	-	-	-	-	8,000	8,000
Other - Interest Income	354	354	354	354	354	354	2,126
TOTAL GRANTS/CONTRACTS/INTEREST	\$ 3,554	\$ 354	\$ 220,877	\$ 354	\$ 354	\$ 114,717	\$ 340,212
TOTAL REVENUES	\$ 6,191	\$ 354	\$ 220,877	\$ 2,991	\$ 354	\$ 114,717	\$ 345,485
EXPENSES							
PERSONNEL EXPENSES							
SALARIES EXPENSE	\$ 35,996	\$ 28,797	\$ 23,769	\$ 24,570	\$ 19,656	\$ 19,656	\$ 152,444
ED PAYOUT	\$ -	\$ -	\$ 13,711	\$ -	\$ -	\$ -	\$ 13,711
FICA EXPENSE	2,736	2,203	3,042	1,880	1,504	1,504	\$ 12,868
RETIREMENT EXPENSE	7,043	10,420	8,336	11,594	6,133	4,907	\$ 48,434
HEALTH INSURANCE EXPENSE	3,875	3,875	3,875	2,567	2,567	2,567	\$ 19,326
WORKERS COMP. EXPENSE	-	104	104	104	104	104	\$ 521
TOTAL PERSONNEL EXPENSES	\$ 49,651	\$ 45,399	\$ 52,838	\$ 40,715	\$ 29,964	\$ 28,737	\$ 247,304
OPERATIONAL EXPENSES							
GRANT/CONSULTING EXPENSE	-	-	49,188	-	-	78,750	127,938
AUDIT SERVICES EXPENSE	-	12,000	12,000	6,000	-	-	30,000
INSURANCE EXPENSE	28	28	28	28	28	28	168
ADVERTISING/LLEGAL NOTICES EXP	154	58	58	358	58	58	742
BANK SERVICE CHARGES	151	114	114	114	114	114	721
OFFICE SUPPLIES EXPENSE	183	-	-	-	-	-	183
COMPUTER RELATED EXPENSE	852	682	4,521	682	682	682	8,101
OPERATIONAL EXP.	\$ 1,369	\$ 12,882	\$ 65,909	\$ 7,182	\$ 882	\$ 79,632	\$ 167,854
TOTAL CASH OUTLAY	\$ 51,019	\$ 58,281	\$ 118,747	\$ 47,897	\$ 30,846	\$ 108,369	\$ 415,158
NET INCOME (LOSS)	\$ (44,828)	\$ (57,927)	\$ 102,131	\$ (44,906)	\$ (30,491)	\$ 6,348	\$ (69,673)
						LESS RESERVES as of April 30, 2025	\$ 102,400
						Sept 2025 Remaining Reserves	\$ 32,727