EDA Resources for Economic Development and Resiliency
Supporting Economic Development in Southwest Florida
June 23, 2021
EDA’s Mission

EDA’s mission is to lead the Federal economic development agenda by promoting innovation and competitiveness, preparing American regions for growth and success in the worldwide economy.

EDA has 6 Regional Offices and approximately 265+ staff nationwide.
EDA investments Create Jobs and Leverage Private Funds

EDA provides economic tools and seed investments to state and local governments, tribal organizations, universities, and non-profits in communities and regions suffering from severe economic distress.

EDA targets its investments to attract private investment and support long-term job creation.

EDA investments are focused on locally-developed, regionally-owned economic development strategies that directly contribute to economic development.

EDA is helping communities compete in the 21st century by making catalytic investments that support regional competitiveness, innovation, and entrepreneurship.
Eligible Applicants

➢ State, county, city or other political subdivision of a State
➢ District Organizations (Economic Development Districts)
➢ Indian Tribes
➢ Colleges and Universities
➢ Non-profit organizations*

*Requires local government support

Getting America Back to Work!

U.S. ECONOMIC DEVELOPMENT ADMINISTRATION
EDA Investment Programs

EDA works directly with communities to build capacity for economic development through a number of Investment Programs, including:

- Economic Adjustment
- Planning
- Public Works
- Local Technical Assistance
- University Centers
- Trade Adjustment Assistance for Firms
- Research & National Technical Assistance
- Build to Scale (B2S)

EDA Programs: [https://www.eda.gov/programs/eda-programs/](https://www.eda.gov/programs/eda-programs/)
Funding Opportunities: [https://www.eda.gov/funding-opportunities/](https://www.eda.gov/funding-opportunities/)
EDA Investment Programs

Under EDA’s Public Works and Economic Adjustment Assistance programs, eligible **public** projects could include but are not limited to:

**Construction**
- Infrastructure improvements
- Specialized facilities (R &D/Technology)
- Business incubators
- Workforce training facilities
- Airport/Port facilities
- Industrial Parks

**Non-Construction**
- Feasibility studies
- Disaster recovery strategies
- Target industry studies
- Revolving loan funds
- Supply chain analysis
FY 2021 Funding Allocations

EDA supports *locally-developed, regionally-driven* economic development strategies that capitalize on communities’ inherent assets and comparative advantages.

- **Economic Adjustment** ($88M)
  - Includes Assistance to Coal Communities & Nuclear Closure Communities
- **Public Works** ($119M)
- **Build to Scale & STEM Apprenticeship** ($40M)
- **Planning** ($33M)
- **Trade Adjustment Assistance** ($14M)
- **Technical Assistance** ($10M)
- **Research & Evaluation** ($1.5M)

**CARES Act** ($1.5 B)  
**American Rescue Plan** ($3 B)

[NOFO, FAQs and resources:](https://www.eda.gov/funding-opportunities/)

*EDA*

*U.S. Economic Development Administration*

*Getting America Back to Work!*
EDA’s CORONAVIRUS Recovery Assistance

Recurring themes: CARES Act Discussions

- Economic diversification strategies
- Tourism recovery
- Strategic infrastructure improvements
- Small business assistance – technical and $
- Workforce development in key skills areas
- Broadband deployment
- Other
**Sample Funded Projects**

**CARES ACT:**
EDA-funded projects supporting economic recovery and resiliency across Florida have included:

1. 2021 - City of Lake City/Columbia County – Hangar Upgrade at Lake City Gateway Airport - $2.3M

2. 2021- VISIT FLORIDA – Statewide Tourism Recovery Marketing Campaign - $5M

3. 2020- Enterprise Florida – Virtual Trade Show - $345K

4. 2020 - Apalachee Regional Planning Council RLF - $580K

5. 2020 – Economic Recovery Coordinators
Through its competitive grant process, EDA evaluates all project applications to determine the extent to which they:

- Align with EDA’s investment priorities;
- Create or retain high-quality jobs;
- Leverage public and private resources;
- Demonstrate the ability to start the project quickly and use funds quickly and effectively; and
- Provide a clear scope of work and specific measurable outcomes.
Investment Priorities

1. Equity
2. Recovery & Resilience
3. Workforce Development
4. Manufacturing
5. Technology-Based Economic Development
6. Environmentally-Sustainable Development
7. Exports & FDI

Visit: https://eda.gov/about/investment-priorities/
CEDS Requirements

Comprehensive Economic Development Strategies

Each project must be consistent with the region’s current approved CEDS or EDA accepted equivalent strategy.

The Southwest Florida Regional Planning Council (SWFRPC) is the federally-designated Economic Development District (EDD) for the Southwest Florida region encompassing Charlotte, Collier, Glades, Hendry, Lee and Sarasota counties.

EDA looks to SWFRPC to:

- Prepare and maintain a CEDS
- Assist with implementation strategies identified in the CEDS
- Provide technical assistance to local governments
- Demonstrate support of funding applications to EDA
The CEDS is a Conduit for Resources to Your Region...
EDA Grant Process

- EDR Consultation
- Application
- Further Consideration (if favorably reviewed)
- Due Diligence (if favorably reviewed)
- Award (if favorably reviewed)
- Project Begins (if favorably reviewed)
Macro Economic Landscape – Cross cutting Issues

- Supply chain disruptions across all industry sectors
- Revenue losses, business closures
- Business models upended, revised, changed
- Outsized negative effects on small businesses
- Digital trends accelerating
- Remote working and learning
- Skills training/retraining
- Service sector especially tourism/hospitality affected greatly
- Navigating the “new normal”

Reimagining a resilient regional economy.

“..Florida’s workplace redefined...”

512,900 Open Jobs

www.TheFloridaScorecard.org
Florida Chamber Foundation

EDA Grant Process

Where to start?

What’s the big picture?
EDA Grant Process

Reimagining a resilient regional economy.

What does long-term economic recovery and resiliency mean in southwest Florida?

[Graphs showing population and employment trends in Southwest Florida compared to Florida and recession periods.]
EDA Grant Process

- Organize/prepare/focus
- Review/Identify your priority economic development projects
- Organize your team
- Review funding opportunities – Coronavirus State and Local Fiscal Recovery Funds ($350B), EDA, USDA RD, BroadbandUSA, SBA +
- Read EDA’s ARP funding announcement
- Review EDA’s Investment Priorities
- Reach out to your RPC
- Prepare to discuss your economic development project(s)
- Schedule a call with EDA
EDA Grant Process – Pre-Application Considerations

1. Be an Eligible Recipient and meet regional distress eligibility

2. Meet Matching Share requirements

3. Present clearly defined project, that adheres to Agency, Departmental and Federal requirements

4. Advance economic development objectives, including job creation, job retention and private investment

5. Align with at least one EDA Investment Priorities

6. Consistent with regional CEDS and supported by regional partners
EDA Grant Process

Key Considerations for Proposal Development:

- Clearly identify the region
- Identify the region's economic development priorities
- Clear and distinct proposal
- CEDS consistency
- Regional economic impacts – Jobs, PI
- Identify possible funding sources - $
EDA Grant Process

Key Considerations for EDA Application:

• Clear, detailed description of the EDA project scope of work.
• Applicants for funding should include all entities involved in ownership, operation and/or maintenance of any EDA constructed improvements.
• Detailed budget to tie back to scope of work.
• How does the project align with EDA’s investment priorities?:
  • Equity
  • Recovery & Resilience
  • Workforce Development
  • Manufacturing
  • Technology-Based Economic Development
  • Environmentally-Sustainable Development
  • Exports & FDI
• For construction projects, have an identified project beneficiary who is committed to the project and will commit to create/retain jobs and private sector investment
• Identify the source, nature and amount of all non-EDA funding.
• Project timing/timeline.

2016: $1.4 million EDA grant (PW) to the City of Lake Worth to make roadway and other infrastructure improvements needed to expand the Lake Worth Park of Commerce.

EDA Project components:
• Road widening
• Storm water
• Potable water
• Sanitary sewer
• Electric
• Telecommunications
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