

EDA Resources for Economic Development and Resiliency

Supporting Economic Development in Southwest Florida

June 23, 2021



E★D★A

U.S. ECONOMIC DEVELOPMENT ADMINISTRATION

Getting America Back to Work!

EDA's Mission

EDA's mission is to lead the Federal economic development agenda by promoting innovation and competitiveness, preparing American regions for growth and success in the worldwide economy.



US Department of Commerce
Economic Development Administration

EDA Regions



EDA has 6 Regional Offices and approximately 265+ staff nationwide



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Job Creation

EDA investments Create Jobs and Leverage Private Funds



EDA provides economic tools and seed investments to state and local governments, tribal organizations, universities, and non-profits in communities and regions suffering from severe economic distress

EDA targets its investments to attract private investment and support long-term job creation

EDA investments are focused on locally-developed, regionally-owned economic development strategies that directly contribute to economic development

EDA is helping communities compete in the 21st century by making catalytic investments that support regional competitiveness, innovation, and entrepreneurship

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Eligible Applicants



- State, county, city or other political subdivision of a State
- District Organizations (Economic Development Districts)
- Indian Tribes
- Colleges and Universities
- Non-profit organizations*

*Requires local government support



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EDA Investment Programs

EDA works directly with communities to build capacity for economic development through a number of Investment Programs, including:



Economic Adjustment



Planning



Public Works



Local Technical Assistance



University Centers



Trade Adjustment Assistance for Firms



Research & National Technical Assistance



Build to Scale (B2S)

EDA Programs: <https://www.eda.gov/programs/eda-programs/>

Funding Opportunities: <https://www.eda.gov/funding-opportunities/>



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EDA Investment Programs

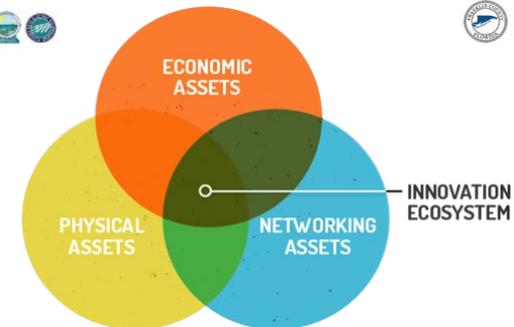
Under EDA's Public Works and Economic Adjustment Assistance programs, eligible **public** projects could include but are not limited to:

Construction

- Infrastructure improvements
- Specialized facilities (R & D/Technology)
- Business incubators
- Workforce training facilities
- Airport/Port facilities
- Industrial Parks

Non-Construction

- Feasibility studies
- Disaster recovery strategies
- Target industry studies
- Revolving loan funds
- Supply chain analysis



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FY 2021 Funding Allocations

EDA supports *locally-developed, regionally-driven* economic development strategies that capitalize on communities' inherent assets and comparative advantages.

- **Economic Adjustment** (\$88M)
 - Includes Assistance to Coal Communities & Nuclear Closure Communities
- **Public Works** (\$119M)
- **Build to Scale & STEM Apprenticeship** (\$40M)
- **Planning** (\$33M)
- **Trade Adjustment Assistance** (\$14M)
- **Technical Assistance** (\$10M)
- **Research & Evaluation** (\$1.5M)

CARES Act (\$1.5 B)
American Rescue Plan (\$3 B)

NOFO, FAQs and resources:

<https://www.eda.gov/funding-opportunities/>



EDA's CORONAVIRUS Recovery Assistance

Recurring themes: CARES Act Discussions

- Economic diversification strategies
- Tourism recovery
- Strategic infrastructure improvements
- Small business assistance – technical and \$
- Workforce development in key skills areas
- Broadband deployment
- Other

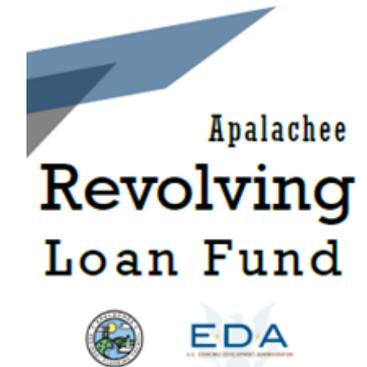
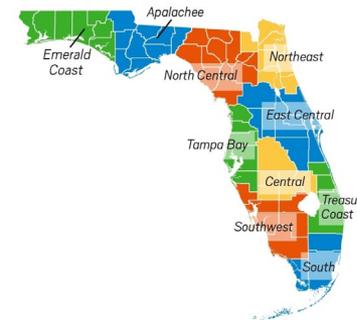


Sample Funded Projects

CARES ACT:

EDA-funded projects supporting economic recovery and resiliency across Florida have included:

1. 2021 - City of Lake City/Columbia County – Hangar Upgrade at Lake City Gateway Airport - \$2.3M
2. 2021- VISIT FLORIDA – Statewide Tourism Recovery Marketing Campaign - \$5M
3. 2020- Enterprise Florida – Virtual Trade Show - \$345K
4. 2020 - Apalachee Regional Planning Council RLF - \$580K
5. 2020 – Economic Recovery Coordinators



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Investment Priorities

Through its competitive grant process, EDA evaluates all project applications to determine the extent to which they:

- Align with EDA's **investment priorities**;
- Create or retain high-quality jobs;
- Leverage public and private resources;
- Demonstrate the ability to start the project quickly and use funds quickly and effectively; and
- Provide a clear scope of work and specific measurable outcomes.



Investment Priorities

-  1. Equity
-  2. Recovery & Resilience
-  3. Workforce Development
-  4. Manufacturing
-  5. Technology-Based Economic Development
-  6. Environmentally-Sustainable Development
-  7. Exports & FDI

Visit: <https://eda.gov/about/investment-priorities/>



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CEDS Requirements

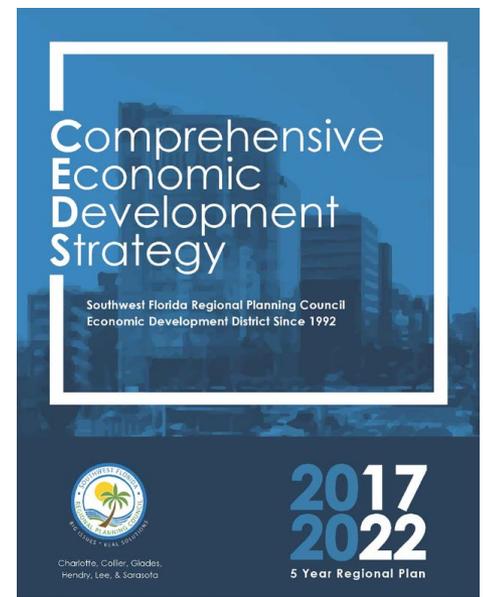
Comprehensive Economic Development Strategies

Each project must be consistent with the region's current approved CEDS or EDA accepted equivalent strategy.

The Southwest Florida Regional Planning Council (SWFRPC) is the federally-designated Economic Development District (EDD) for the Southwest Florida region encompassing Charlotte, Collier, Glades, Hendry, Lee and Sarasota counties.

EDA looks to SWFRPC to:

- Prepare and maintain a CEDS
- Assist with implementation strategies identified in the CEDS
- Provide technical assistance to local governments
- Demonstrate support of funding applications to EDA



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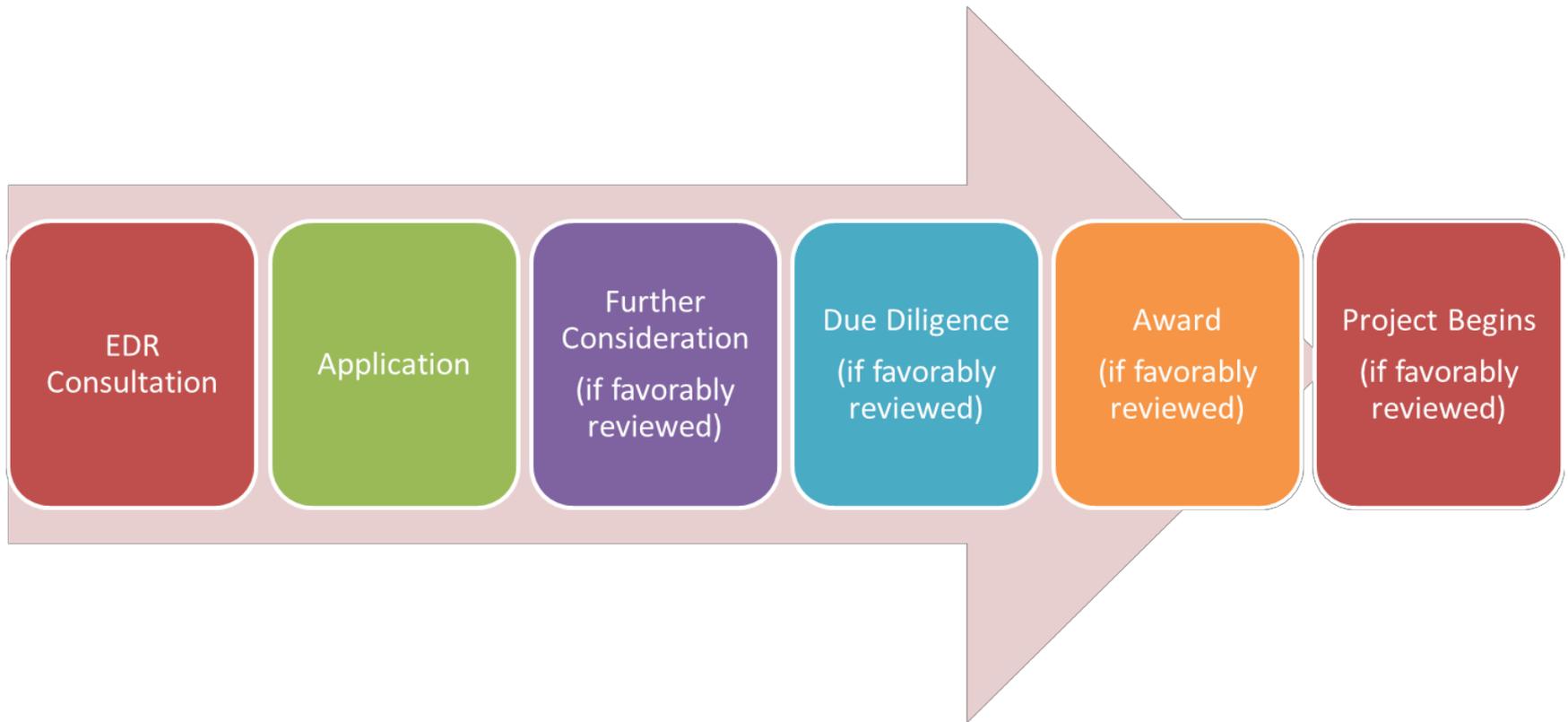
The CEDS is a Conduit for Resources to Your Region...

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EDA Grant Process



EDA Grant Process

Where to start?

What's the big picture?

Macro Economic Landscape – Cross cutting Issues

- Supply chain disruptions across all industry sectors
- Revenue losses, business closures
- Business models upended, revised, changed
- Outsized negative effects on small businesses
- Digital trends accelerating
- Remote working and learning
- Skills training/retraining
- Service sector especially tourism/hospitality affected greatly
- Navigating the “new normal”

Reimagining a resilient regional economy.



“..Florida’s workplace redefined...”

512,900 Open Jobs

www.TheFloridaScorecard.org

Florida Chamber Foundation



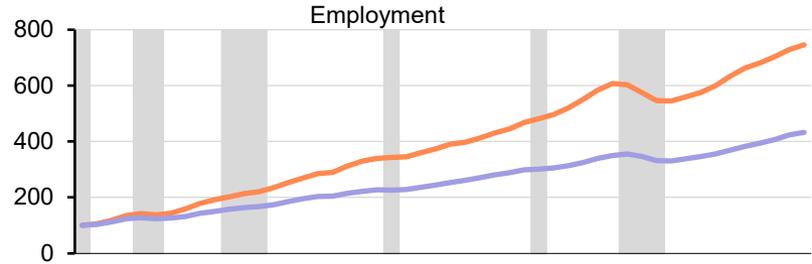
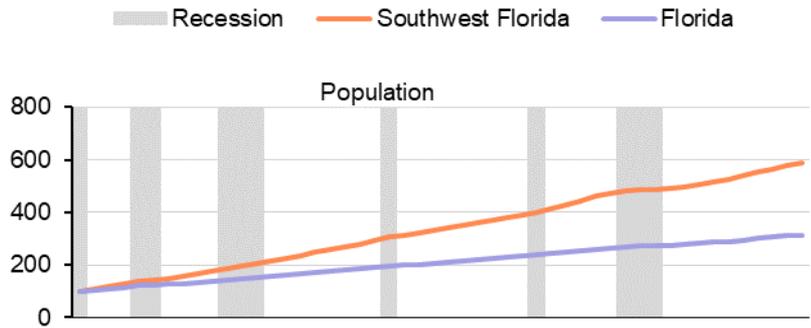
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EDA Grant Process

Reimagining a resilient regional economy.

What does long-term economic recovery and resiliency mean in southwest Florida?

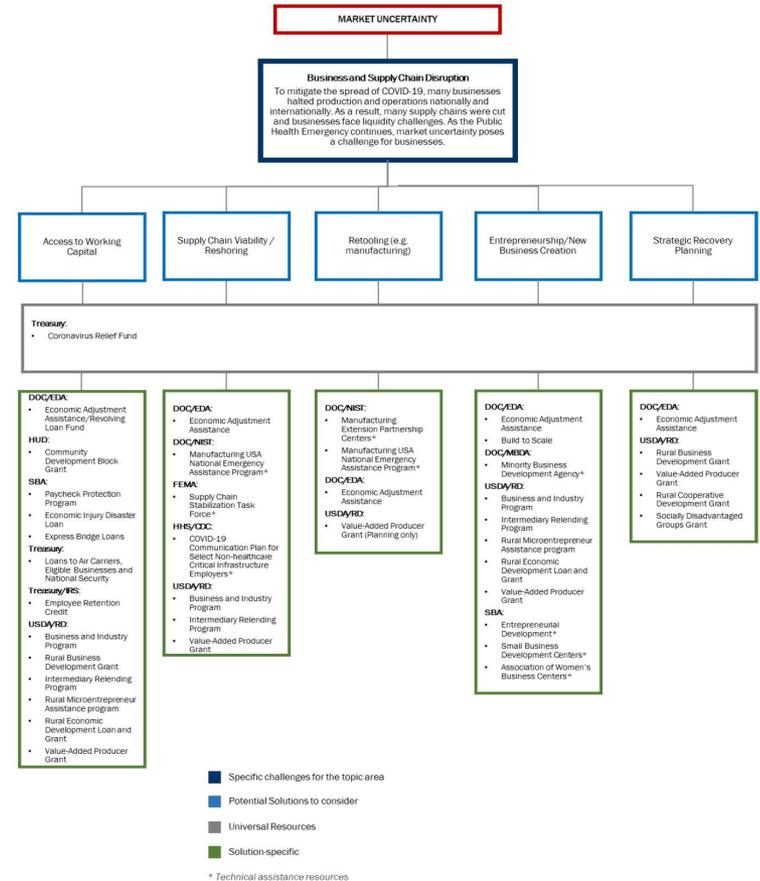


EDA Grant Process

COVID-19 Economic Recovery Resource Roadmap

- Organize/prepare/focus
- Review/Identify your priority economic development projects
- Organize your team
- Review funding opportunities – Coronavirus State and Local Fiscal Recovery Funds (\$350B), EDA, USDA RD, BroadbandUSA, SBA +
- Read EDA's ARP funding announcement
- Review EDA's Investment Priorities
- Reach out to your RPC
- Prepare to discuss your economic development project(s)
- Schedule a call with EDA

Figure 1. Market Uncertainty



Learn more at [fema.gov](https://www.fema.gov)

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EDA Grant Process – Pre-Application Considerations

- 1 Be an **Eligible Recipient** and meet **regional distress eligibility**
- 2 Meet **Matching Share** requirements
- 3 Present **clearly defined project**, that adheres to **Agency, Departmental and Federal requirements**
- 4 Advance **economic development** objectives, including job creation, job retention and private investment
- 5 Align with at least one EDA **Investment Priorities**
- 6 **Consistent with regional CEDS** and supported by regional partners

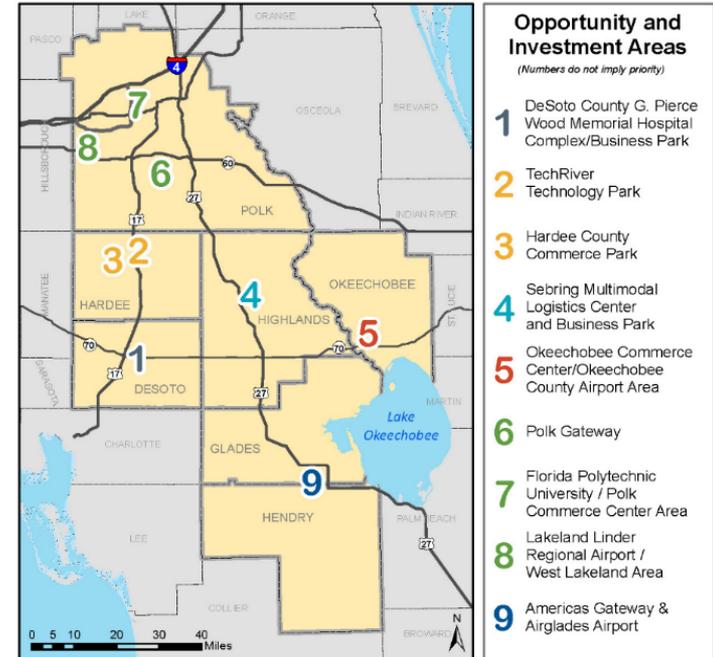


EDA Grant Process

Key Considerations for Proposal Development:

- Clearly identify the region
- Identify the region's economic development priorities
- Clear and distinct proposal
- CEDS consistency
- Regional economic impacts – Jobs, PI
- Identify possible funding sources - \$

EDD (RPC)
Consultation



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EDA Grant Process

Key Considerations for EDA Application:

- Clear, detailed description of the EDA project scope of work.
- Applicants for funding should include all entities involved in ownership, operation and/or maintenance of any EDA constructed improvements.
- Detailed budget to tie back to scope of work.
- How does the project align with EDA's investment priorities?:
 - Equity
 - Recovery & Resilience
 - Workforce Development
 - Manufacturing
 - Technology-Based Economic Development
 - Environmentally-Sustainable Development
 - Exports & FDI
- **For construction projects**, have an identified project beneficiary who is committed to the project and will commit to create/retain jobs and private sector investment
- Identify the source, nature and amount of all non-EDA funding.
- Project timing/timeline.

2016: \$1.4 million EDA grant (PW) to the City of Lake Worth to make roadway and other infrastructure improvements needed to expand the Lake Worth Park of Commerce.

EDA Project components:

- Road widening
- Storm water
- Potable water
- Sanitary sewer
- Electric
- Telecommunications

EDR
Consultation



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