

Southwest Florida Regional Planning Council



Economic Views

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SERVING CHARLOTTE, COLLIER, GLADES, HENDRY, LEE AND SARASOTA COUNTIES SINCE 1973

AIRPORT PASSENGERS

| AIRPORT | | | | | %CHANGE |
|--------------------|------------|---------|---------|---------|-------------------|
| | | OCT. 12 | SEP. 12 | OCT. 11 | SEP. 12 / OCT. 12 |
| S.W. Fla. Int'l | ARRIVALS | 255,709 | 178,360 | 243,942 | 36.8% |
| | DEPARTURES | 229,059 | 176,280 | 225,203 | 29.9% |
| Sarasota/Bradenton | ARRIVALS | 43,894 | 32,907 | 49,914 | 33.4% |
| | DEPARTURES | 40,113 | 32,260 | 46,112 | 24.3% |
| Punta Gorda | ARRIVALS | 5,962 | 5,460 | 8,991 | 9.2% |
| | DEPARTURES | 5,728 | 5,411 | 8,792 | 5.9% |

AIRPORT TOTALS = ARRIVALS + DEPARTURES

| | | | | % CHANGE |
|-----------------|---------|---------|---------|-------------------|
| | OCT. 12 | SEP. 12 | OCT. 11 | SEP. 12 / OCT. 12 |
| S.W. Fla. Int'l | 484,768 | 354,640 | 469,145 | 36.7% |
| Sarasota/Brad. | 84,007 | 65,167 | 96,026 | 28.9% |
| Punta Gorda | 11,690 | 10,871 | 17,783 | 7.5% |
| REGION | 580,465 | 430,678 | 582,954 | 34.8% |

SOURCE: Local Airport Authorities.

CONSUMER PRICE INDEX

| GROUP | % CHANGE | | | | |
|-------------------|----------|---------|---------|-------------------|-------------------|
| | OCT. 12 | SEP. 12 | OCT. 11 | SEP. 12 / OCT. 12 | OCT. 11 / OCT. 12 |
| ALL ITEMS | 231.3 | 231.4 | 226.4 | -0.0% | 2.2% |
| FOOD & BEVERAGES | 234.7 | 234.2 | 230.9 | 0.2% | 1.6% |
| HOUSING | 223.7 | 223.9 | 220.1 | -0.1% | 1.6% |
| APPAREL | 131.4 | 128.6 | 127.6 | 2.2% | 3.0% |
| TRANSPORTATION | 220.2 | 221.7 | 212.1 | -0.7% | 3.8% |
| MEDICAL CARE | 418.4 | 418.0 | 403.4 | 0.1% | 3.7% |
| RECREATION | 114.8 | 115.0 | 113.3 | -0.1% | 1.3% |
| EDUCATION/COMMUN. | 134.8 | 134.6 | 132.8 | 0.1% | 1.5% |
| OTHER GOODS/SVCS | 396.3 | 396.2 | 389.1 | 0.0% | 1.9% |

Purchasing power of the consumer dollar.

1982-1984 = \$1.00 SEP 12 = 0.432
 1967 = \$1.00 SEP 12 = 0.144

SOURCE: U.S. Department of Labor

LABOR FORCE FIGURES

| COUNTY | LABOR FORCE | | EMPLOYMENT | | UNEMPLOYMENT | |
|-----------|-------------|-----------|------------|-----------|--------------|-----------|
| | OCT. 12 | SEP. 12 | OCT. 12 | SEP. 12 | OCT. 12 | SEPT. 12 |
| | (PRELIM) | (REVISED) | (PRELIM) | (REVISED) | (PRELIM) | (REVISED) |
| CHARLOTTE | 69,441 | 69,553 | 63,506 | 63,233 | 5,935 | 6,320 |
| COLLIER | 150,427 | 148,871 | 137,729 | 135,041 | 12,698 | 13,830 |
| GLADES | 4,876 | 4,809 | 4,435 | 4,329 | 441 | 480 |
| HENDRY | 18,206 | 18,026 | 15,904 | 15,473 | 2,302 | 2,553 |
| LEE | 281,197 | 280,949 | 257,219 | 255,122 | 23,978 | 25,827 |
| SARASOTA | 163,067 | 162,439 | 149,468 | 148,271 | 13,599 | 14,168 |
| REGION | 687,214 | 684,647 | 628,261 | 621,469 | 58,953 | 63,178 |
| STATE | 9,390,000 | 9,387,000 | 8,622,000 | 8,577,000 | 768,000 | 810,000 |

UNEMPLOYMENT RATE

| COUNTY | % CHANGE* | | | | |
|-----------|-----------|-----------|-----------|--------------------|-------------------|
| | OCT. 12 | SEPT. 12 | OCT. 11 | SEPT. 12 / OCT. 11 | OCT. 12 / OCT. 11 |
| | (PRELIM) | (REVISED) | (REVISED) | OCT. 12 | OCT. 12 |
| CHARLOTTE | 8.5% | 9.1% | 10.6% | -6.1% | -18.6% |
| COLLIER | 8.4% | 9.3% | 10.7% | -8.2% | -15.5% |
| GLADES | 9.0% | 10.0% | 7.9% | -8.1% | -8.5% |
| HENDRY | 12.6% | 14.2% | 16.1% | -9.8% | -15.6% |
| LEE | 8.5% | 9.2% | 10.7% | -7.2% | -17.9% |
| SARASOTA | 8.3% | 8.7% | 10.4% | -4.0% | -18.3% |
| REGION | 8.6% | 9.2% | 10.7% | -6.7% | -17.4% |
| STATE | 8.2% | 8.6% | 10.1% | -5.2% | -17.7% |

Note: Sum of detail may not equal totals due to rounding.

* Calculation of percent change is by actual revised numbers.

Source: Agency for Workforce Innovation.

SWFRPC MEETING SCHEDULE

| | |
|------------------------------------|------------------------------|
| Regional Planning Council | Third Thursday of each month |
| CEDS Working Committee | Quarterly |
| LEPC | Quarterly |
| Disaster Preparedness | Thursday after LEPC meeting |
| Glades/Hendry Trans. Disadvantaged | Quarterly |
| Brownfields Committee | Quarterly |

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Economic Views

SERVING CHARLOTTE, COLLIER, GLADES, HENDRY, LEE AND SARASOTA COUNTIES SINCE 1973

BUILDING PERMIT ACTIVITY

| COUNTY | OCTOBER 2012* | | | | SEPTEMBER 2012** | | | |
|-----------|---------------|----------------------|-------------------|-------------------|------------------|----------------------|-------------------|-------------------|
| | SINGLE FAMILY | MULTI-FAMILY PERMITS | RESIDENTIAL UNITS | RESIDENTIAL VALUE | SINGLE FAMILY | MULTI-FAMILY PERMITS | RESIDENTIAL UNITS | RESIDENTIAL VALUE |
| CHARLOTTE | 15 | 0 | 0 | \$3,141,150 | 22 | 0 | 0 | \$6,690,115 |
| COLLIER | 117 | 1 | 3 | \$31,078,893 | 85 | 2 | 7 | \$27,232,377 |
| GLADES | 1 | 0 | 0 | \$79,275 | 2 | 0 | 0 | \$221,000 |
| HENDRY | 2 | 0 | 0 | \$130,000 | 0 | 0 | 0 | \$0 |
| LEE | 165 | 7 | 19 | \$47,014,441 | 134 | 7 | 22 | \$42,662,917 |
| SARASOTA | 83 | 6 | 122 | \$38,493,368 | 101 | 1 | 2 | \$28,470,439 |
| REGION* | 383 | 14 | 144 | \$119,937,127 | 344 | 10 | 31 | \$105,276,848 |

| COUNTY | OCTOBER 2011*** | | | | UNIT CHANGE | | % CHANGE OF VALUE | |
|-----------|-----------------|----------------------|-------------------|-------------------|-------------------|----------------------------|-------------------|--------|
| | SINGLE FAMILY | MULTI-FAMILY PERMITS | RESIDENTIAL UNITS | RESIDENTIAL VALUE | OCT. 12/ SEPT. 12 | OCT. 11/ SEPT. 12/ OCT. 12 | OCT. 11/ OCT. 12 | |
| CHARLOTTE | 13 | 0 | 0 | \$1,624,230 | -7 | 2 | -53.0% | 93.4% |
| COLLIER | 79 | 1 | 4 | \$27,754,609 | 28 | 37 | 14.1% | 12.0% |
| GLADES | 0 | 0 | 0 | \$0 | -1 | 1 | n/a | n/a |
| HENDRY | 1 | 0 | 0 | \$120,700 | 2 | 1 | n/a | n/a |
| LEE | 106 | 2 | 15 | \$30,730,437 | 28 | 63 | 10.2% | 53.0% |
| SARASOTA | 50 | 0 | 0 | \$14,716,971 | 102 | 155 | 35.2% | 161.6% |
| REGION* | 249 | 3 | 19 | \$74,946,947 | 152 | 259 | 13.9% | 60.0% |

**Data does not include Everglades City and Hendry County for September 2012.

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Economic Views

SERVING CHARLOTTE, COLLIER, GLADES, HENDRY, LEE AND SARASOTA COUNTIES SINCE 1973

SALES ACTIVITY

| GROSS SALES (\$000) | % CHANGE | | | | |
|---------------------|---------------------|----------------------|----------------------|---------------------|---------------------|
| | OCT. 12 (PRELIM) | SEPT. 12 (PRELIM) | OCT. 11 (REVISED) | SEP. 12/ OCT. 12 | OCT. 11/ OCT. 12 |
| CHARLOTTE | 275,726 | 263,304 | 263,392 | 4.7% | 4.7% |
| COLLIER | 815,336 | 746,059 | 783,906 | 9.3% | 4.0% |
| GLADES | 7,232 | 5,828 | 7,415 | 24.1% | -2.5% |
| HENDRY | 88,163 | 58,377 | 97,039 | 51.0% | -9.1% |
| LEE | 1,368,278 | 1,289,841 | 1,306,323 | 6.1% | 4.7% |
| SARASOTA | 935,813 | 901,354 | 885,996 | 3.8% | 5.6% |
| REGION | 3,490,548 | 3,264,763 | 3,344,071 | 6.9% | 4.4% |

| TAXABLE SALES (\$000) | % CHANGE | | | | |
|-----------------------|---------------------|----------------------|----------------------|---------------------|---------------------|
| | OCT. 12 (PRELIM) | SEPT. 12 (PRELIM) | OCT. 11 (REVISED) | SEP. 12/ OCT. 12 | OCT. 11/ OCT. 12 |
| CHARLOTTE | 139,571 | 139,286 | 130,948 | 0.2% | 6.6% |
| COLLIER | 415,360 | 388,342 | 382,716 | 7.0% | 8.5% |
| GLADES | 1,872 | 1,922 | 2,683 | -2.6% | -30.2% |
| HENDRY | 24,071 | 21,027 | 18,717 | 14.5% | 28.6% |
| LEE | 705,617 | 718,986 | 668,551 | -1.9% | 5.5% |
| SARASOTA | 442,136 | 448,722 | 404,819 | -1.5% | 9.2% |
| REGION | 1,728,627 | 1,718,285 | 1,608,434 | 0.6% | 7.5% |

SOURCE: Florida Department of Tax Research.

LEPC INFORMATION

For information on upcoming LEPC Courses and Training, please contact John Gibbons at jgibbons@swfrpc.org.

SUMMARY ECONOMIC INDICATORS

| INDICATORS | OCTOBER 2012 (PRELIM) | OCTOBER 2011 (REVISED) | % |
|-------------------------------|--------------------------|---------------------------|--------|
| UNEMPLOYMENT | | | |
| State | 8.2% | 10.1% | -17.7% |
| Region | 8.6% | 10.7% | -17.4% |
| County | | | |
| Charlotte | 8.5% | 10.6% | -18.6% |
| Collier | 8.4% | 10.7% | -15.5% |
| Glades | 9.0% | 7.9% | -8.5% |
| Hendry | 12.6% | 16.1% | -15.6% |
| Lee | 8.5% | 10.7% | -17.9% |
| Sarasota | 8.3% | 10.4% | -18.3% |
| LABOR FORCE | | | |
| State | 9,390,000 | 9,258,000 | 1.4% |
| Region | 687,214 | 666,547 | 3.1% |
| EMPLOYED | | | |
| State | 8,622,000 | 8,325,000 | 3.6% |
| Region | 628,261 | 595,159 | 5.6% |
| UNEMPLOYED | | | |
| State | 768,000 | 933,000 | -17.7% |
| Region | 58,953 | 71,388 | -17.4% |
| AIRPORT PASSENGERS | | | |
| Region | 580,465 | 582,954 | -0.4% |
| S. W. Int'l Airport | 484,768 | 469,145 | 3.3% |
| Sarasota/Bradenton | 84,007 | 96,026 | -12.5% |
| Charlotte County | 11,690 | 17,783 | -34.3% |
| BUILDING PERMITS | | | |
| Regional | 397 | 252 | 57.5% |
| Single Family | 383 | 249 | 53.8% |
| Multi-Family | 14 | 3 | 366.7% |
| TOTAL VALUE | | | |
| Residential | \$119,937,127 | \$74,946,947 | 60.0% |
| All Permit Activity | \$190,074,328 | \$132,764,439 | 43.2% |
| REGIONAL SALES (\$000) | | | |
| Taxable Sales | \$1,728,627 | \$1,608,434 | 7.5% |
| Gross Sales | \$3,490,548 | \$3,344,071 | 4.4% |
| CONSUMER PRICE | | | |
| | 231.3 | 226.4 | 2.2% |
| PRIME INTEREST RATE | | | |
| | 3.25% | 3.25% | 0.0% |