



# Economic Views

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## Energy Summit for Southwest & Central Florida

Having affordable and reliable energy is critical for Florida's economy. Regional Councils in Florida, in association with the U.S. Economic Development Administration, U.S. Department of Energy and the Florida Office of Energy, are reviewing energy issues in their regions and collecting recommendations for goals, strategies and measures to be assembled into a statewide energy resiliency strategy. Join the Southwest Florida Regional Planning Council and Central Florida Regional Planning Council at two workshops to discuss:

### Energy in Southwest & Central Florida Policy and Resiliency

#### Workshop Details

- Learn about the current state of energy in Southwest Florida, and our vulnerabilities.
- Breakout into groups to discuss your thoughts on what approaches would work in our region.
- Share with the larger group, prioritize the recommendations and discuss next steps.

#### The Specifics

Central Florida Workshop: October 30, 2012 from 10am to 2pm

Southwest Florida Workshop: November 2, 2012 from 10am to 2pm

#### Survey

As part of a state-wide study examining energy use and opinions, Florida's Regional Planning Councils are providing the survey below regarding household electricity, gasoline usage, and renewable energy resources. Let us know what you think by completing this survey which will help decision-makers create options for Floridians with respect to state energy planning and energy security issues. Please visit <http://florida-energy.org> to take the survey.

Volume 35 No. 9  
September 2012

## FESTIVALS & EVENTS

September 24, 2011  
NATIONAL PUBLIC LANDS DAY  
J. N. Ding Darling National Wildlife Refuge, Sanibel  
Contact: 472-4135

September 28, 2012  
Discovery Kayak Program  
Lemon Bay Park, Englewood  
Contact: 941-861-5000

September 29, 2012  
National Estuaries Day  
Rookery Bay National Estuarine Research Reserve  
Naples  
Tel: (239) 417-6310

September 29, 2012  
Sarasota County Sheriff's Dept. Animal Control annual Adopt-a-thon!  
Rothenbach Park, Sarasota  
Contact: 941-861-9523

October 3, 2012  
Sunset Celebration On The Pier  
Cape Coral Yacht Club  
Contact : 239 574-0806

October 5, 2012  
FORT MYERS ART WALK  
Downtown Fort Myers  
Contact: 239-332-0161

October 5, 2012  
6th Hungarian Festival  
Sarasota County Fairgrounds  
Sarasota  
Phone : 941-320-8253

October 5-7, 2012  
FORT MYERS BEACH PIRATE FEST  
Fort Myers Beach  
Contact: 727-322-5217

October 6, 2012  
CAPE CORAL BIKE NIGHT  
Cape Coral  
Contact: 239-573-3123

October 7th, 2012  
Italian Festival  
Alliance for the Arts, Fort Myers  
Contact: 239 939 2787

October 13th, 2012  
10K race 4 F.I.S.H  
Sanibel Community House, Sanibel  
Contact: 239 472 4775

October 13th, 2012  
Peace Love and Paws Gala  
Riverbend Motorcoach Resort, Punta Gorda  
Contact: 863 675 0997

October 19-21 and 26-28, 2012  
Oktoberfest  
German-American Club, Pine Island  
Contact: (239) 283-140

October 20th & 21st, 2012  
18th Annual Downtown Sarasota Art & Craft Festival  
Main Street in Downtown, Sarasota  
[www.Artfestival.com](http://www.Artfestival.com)

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## AIRPORT ACTIVITY

Airport passenger activity for the Southwest Florida Region increased 3.5% in July 2012 from June 2012. Airport passengers visiting and leaving the region totaled 579,735 as compared to 559,910 in the previous month. All three airports reported an increase in passenger activity from the previous month.

In July 2012, total airport activity for the region increased 3.3% from the previous year. All three airports reported an increase in passenger activity from the previous year.

## UNEMPLOYMENT

The regional unemployment rate for July 2012 was 9.6%, which was higher than the revised rate of 9.2% for June 2012. Hendry County at 16.1%, had the highest unemployment rate in the six-county region, with Glades County second at 11.1%. Sarasota County had the lowest unemployment rate at 9.0%. The July 2012 regional unemployment rate of 9.6% was slightly higher than the state at 9.3%. The regional unemployment rate decreased by 13.7% from July 2011 to July 2012, while the state rate decreased by 14.7% during the same time period.

### AIRPORT PASSENGERS

AIRPORT		% CHANGE			
		JUL. 12	JUN. 12	JUL. 11	JUL. 12/ JUL. 11
S.W. Fla. Int'l	ARRIVALS	229,647	222,306	214,283	-3.6%
	DEPARTURES	235,249	231,783	242,911	1.5%
Sarasota/ Bradenton	ARRIVALS	47,377	47,152	43,069	0.5%
	DEPARTURES	48,810	48,287	44,616	1.1%
Charlotte County	ARRIVALS	9,287	5,255	7,905	76.7%
	DEPARTURES	9,365	5,127	8,387	82.7%
<b>AIRPORT TOTALS = ARRIVALS + DEPARTURES</b>					
		JUN. 12/ JUL. 12	JUN. 12/ JUL. 11	JUL. 12/ JUL. 11	
S.W. Fla. Int'l		464,896	454,089	457,194	2.4%
Sarasota/Brad.		96,187	95,439	87,685	0.8%
Charlotte County		18,652	10,382	16,292	79.7%
REGION		579,735	559,910	561,171	3.5%

SOURCE: Local Airport Authorities.

### LABOR FORCE FIGURES

COUNTY	LABOR FORCE		EMPLOYMENT		UNEMPLOYMENT	
	JUL. 12 (PRELIM)	JUN. 12 (REVISED)	JUL. 12 (PRELIM)	JUN. 12 (REVISED)	JUL. 12 (PRELIM)	JUN. 12 (REVISED)
CHARLOTTE	70,469	69,365	63,944	63,093	6,525	6,272
COLLIER	148,196	148,576	133,876	135,441	14,320	13,135
GLADES	4,728	4,832	4,204	4,344	524	488
HENDRY	17,305	17,713	14,514	15,208	2,791	2,505
LEE	281,145	279,476	253,891	253,395	27,254	26,081
SARASOTA	161,264	161,938	146,783	147,870	14,481	14,068
REGION	683,107	681,900	617,212	619,351	65,895	62,549
STATE	9,354,000	9,341,000	8,482,000	8,498,000	872,000	843,000

### UNEMPLOYMENT RATE

COUNTY	% CHANGE*				
	JUL. 12 (PRELIM)	JUN. 12 (REVISED)	JUL. 11 (REVISED)	JUN. 12/ JUL. 11	JUL. 12/ JUL. 11
CHARLOTTE	9.3%	9.0%	11.1%	4.0%	-14.1%
COLLIER	9.7%	8.8%	11.9%	9.0%	-13.0%
GLADES	11.1%	10.1%	9.7%	7.4%	-5.9%
HENDRY	16.1%	14.1%	19.0%	11.4%	-10.4%
LEE	9.7%	9.3%	11.6%	4.5%	-13.7%
SARASOTA	9.0%	8.7%	10.7%	2.9%	-15.0%
REGION	9.6%	9.2%	11.6%	5.3%	-13.7%
STATE	9.3%	9.0%	11.0%	3.4%	-14.7%

Note: Sum of detail may not equal totals due to rounding.

\* Calculation of percent change is by actual revised numbers.

Source: Agency for Workforce Innovation.

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## CONSUMER PRICE INDEX

The Consumer Price Index (CPI-U) for all urban consumers measures the cost of items in several specific categories and is used as an indicator of the general rate of inflation through time. The CPI-U during July 2012 decreased by 0.2% from June 2012. The CPI-U for July 2012 was 229.1, an increase of 1.4% from July 2011.

### CONSUMER PRICE INDEX

GROUP	% CHANGE				
	JUL. 12	JUN. 12	JUL. 11	JUN. 12/ JUL. 12	JUL. 11/ JUL. 12
ALL ITEMS	229.1	229.5	225.9	-0.2%	1.4%
FOOD & BEVERAGES	233.6	233.5	228.3	0.0%	2.3%
HOUSING	223.3	223.1	220.2	0.1%	1.4%
APPAREL	122.3	125.2	118.8	-2.3%	2.9%
TRANSPORTATION	214.3	216.4	216.2	-1.0%	-0.9%
MEDICAL CARE	416.8	415.3	400.3	0.4%	4.1%
RECREATION	114.9	115.1	113.5	-0.2%	1.2%
EDUCATION/ COMMUN.	133.5	133.5	130.9	0.0%	2.0%
OTHER GOODS/SVCS	395.4	394.0	386.5	0.4%	2.3%

Purchasing power of the consumer dollar.

1982-1984= \$1.00 JUL 12=0.436

1967= \$1.00 JUL 12=0.146

SOURCE: U.S. Department of Labor

## LEPC INFORMATION

For information on upcoming LEPC Courses and Training, please contact John Gibbons at [jgibbons@swfrpc.org](mailto:jgibbons@swfrpc.org).

## SWFRPC MEETING SCHEDULE

Regional Planning Council	Third Thursday of each month
CEDS Committee	Quarterly
LEPC	Quarterly
Disaster Preparedness	Thursday after LEPC meeting
Glades/Hendry Trans. Disadvantaged	Quarterly
Brownfields Committee	Quarterly

## SALES ACTIVITY

Sales activity in Southwest Florida is measured by gross and taxable sales for each county. For July 2012, gross and taxable sales in the region totaled approximately \$3.7 million and \$2.0 million, respectively. This is a 4.4% increase in gross sales and a 5.7% increase in taxable sales from July 2011. Collier and Glades Counties reported a decrease in gross sales and Glades County reported a decrease in taxable sales this month as compared to the previous year.

Gross sales in the region between July 2012 and June 2012 increased 5.5%. Taxable sales decreased 2.4% during the same period. By incorporating the change in the cost of living (1.42%) and the average annual population growth rate (2.3%) for the same time period, real gross sales increased 0.7% per capita. Real taxable sales increased 1.9%.

### SALES ACTIVITY

#### GROSS SALES (\$000)

COUNTY	% CHANGE				
	JUL. 12 (PRELIM)	JUN. 12 (PRELIM)	JUL. 11 (REVISED)	JUN. 12/ JUL. 12	JUL. 2011/ JUL. 2012
CHARLOTTE	296,510	277,409	279,809	6.9%	6.0%
COLLIER	821,553	824,486	835,346	-0.4%	-1.7%
GLADES	8,072	6,312	8,335	27.9%	-3.2%
HENDRY	103,236	118,929	72,631	-13.2%	42.1%
LEE	1,481,395	1,361,716	1,379,950	8.8%	7.4%
SARASOTA	967,035	895,906	946,030	7.9%	2.2%
REGION	3,677,801	3,484,758	3,522,100	5.5%	4.4%

#### TAXABLE SALES (\$000)

COUNTY	% CHANGE				
	JUL. 12 (PRELIM)	JUN. 12 (PRELIM)	JUL. 11 (REVISED)	JUN. 12/ JUL. 12	JUL. 2011/ JUL. 2012
CHARLOTTE	148,503	154,428	142,850	-3.8%	4.0%
COLLIER	441,076	450,677	407,190	-2.1%	8.3%
GLADES	2,057	1,972	2,501	4.3%	-17.8%
HENDRY	22,817	24,011	21,018	-5.0%	8.6%
LEE	765,730	788,274	727,023	-2.9%	5.3%
SARASOTA	454,957	461,113	435,140	-1.3%	4.6%
REGION	1,835,140	1,880,475	1,735,722	-2.4%	5.7%

SOURCE: Florida Department of Tax Research.

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## BUILDING PERMITS

Residential building activity is measured by the number of single-family and multi-family building permits issued during a given month. In July 2012, 395 residential permits were issued in Southwest Florida. This is 118 more permits than were issued in July 2011. The number of units covered by these permits increased by 164 from 309 in July 2011 to 473 in July 2012. Compared with the figures reported for June 2012, the number of units for July 2012 decreased by 204. From June 2012 to July 2012, permits issued decreased by 184.

The region reported a residential building valuation of \$117,896,725, in July 2012. This is an increase of 47.6% compared to the valuation of residential permits issued in July 2011, which totaled \$79,849,419.

### BUILDING PERMIT ACTIVITY

COUNTY	JULY 2012*				JUNE 2012**			
	SINGLE FAMILY	MULTI-FAMILY PERMITS	RESIDENTIAL UNITS	RESIDENTIAL VALUE	SINGLE FAMILY	MULTI-FAMILY PERMITS	RESIDENTIAL UNITS	RESIDENTIAL VALUE
CHARLOTTE	8	0	0	\$2,510,137	34	0	0	\$6,845,162
COLLIER	125	6	78	\$45,146,220	156	11	61	\$75,521,271
GLADES	0	0	0	\$0	0	0	0	\$0
HENDRY	2	0	0	\$130,000	1	0	0	\$140,000
LEE	167	4	10	\$37,818,657	212	16	64	\$56,799,665
SARASOTA	83	0	0	\$32,291,711	149	0	0	\$41,000,294
REGION*	385	10	88	\$117,896,725	552	27	125	\$180,306,392

  

COUNTY	JULY 2011***			RESIDENTIAL VALUE	UNIT CHANGE		% CHANGE OF VALUE	
	SINGLE FAMILY	MULTI-FAMILY PERMITS	RESIDENTIAL UNITS		JUL. 12/ JUN. 12	JUL. 11/ JUL. 12/ JUN. 12	JUL. 11/ JUL. 12	JUL. 11/ JUL. 12
CHARLOTTE	16	1	2	\$4,976,624	-26	-10	-63.3%	-49.6%
COLLIER	92	5	34	\$32,282,147	-14	77	-40.2%	39.8%
GLADES	0	0	0	\$0	0	0	n/a	n/a
HENDRY	4	0	4	\$408,820	1	-6	n/a	n/a
LEE	96	2	0	\$23,042,110	-99	81	-33.4%	64.1%
SARASOTA	61	0	0	\$19,139,718	-66	22	-21.2%	68.7%
REGION*	269	8	40	\$79,849,419	-204	164	-34.6%	47.6%

\*Data does not include Charlotte County, Everglades City, City of Labelle, Hendry County & Fort Myers Beach for July 2012.

Data does not include the total valuation figure for Collier County, not available due to system upgrade.

\*\*Data does not include Everglades City, Hendry County and Fort Myers Beach for June 2012.

\*\*\*Data does not include Everglades City for July 2011.

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## SUMMARY ECONOMIC INDICATORS

INDICATORS	JULY 2012 (PRELIM)	JULY 2011 (REVISED)	% CHANGE
<b>UNEMPLOYMENT</b>			
State	9.3%	11.0%	-14.7%
Region	9.6%	11.6%	-13.7%
County			
Charlotte	9.3%	11.1%	-14.1%
Collier	9.7%	11.9%	-13.0%
Glades	11.1%	9.7%	-5.9%
Hendry	16.1%	19.0%	-10.4%
Lee	9.7%	11.6%	-13.7%
Sarasota	9.0%	10.7%	-15.0%
<b>LABOR FORCE</b>			
State	9,354,000	9,292,000	0.7%
Region	683,107	660,030	3.5%
<b>EMPLOYED</b>			
State	8,482,000	8,270,000	2.6%
Region	617,212	583,685	5.7%
<b>UNEMPLOYED</b>			
State	872,000	1,022,000	-14.7%
Region	65,895	76,345	-13.7%
<b>AIRPORT PASSENGERS</b>			
Region	579,735	561,171	3.3%
S. W. Int'l Airport	464,896	457,194	1.7%
Sarasota/Bradenton	96,187	87,685	9.7%
Charlotte County	18,652	16,292	14.5%
<b>BUILDING PERMITS</b>			
Regional	395	277	42.6%
Single Family	385	269	43.1%
Multi-Family	10	8	25.0%
<b>TOTAL VALUE</b>			
Residential	\$117,896,725	\$79,849,419	47.6%
All Permit Activity	\$166,809,731	\$177,316,636	-5.9%
<b>REGIONAL SALES (\$000)</b>			
Taxable Sales	\$1,835,140	\$1,735,722	5.7%
Gross Sales	\$3,677,801	\$3,522,100	4.4%
<b>CONSUMER PRICE INDEX</b>			
	229.1	225.9	1.4%
<b>PRIME INTEREST RATE</b>			
	3.25%	3.25%	0.0%

## ECONOMIC INDICATORS

