



# Economic Views

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SERVING CHARLOTTE, COLLIER, GLADES, HENDRY, LEE AND SARASOTA COUNTIES SINCE 1973

## The Comprehensive Economic Development Strategy (CEDS) Document Available For 30 Day Public Comment

FORT MYERS, FL – (August 6, 2012) – The Southwest Florida Regional Planning Council (SWFRPC) announced today that the Comprehensive Economic Development Strategy (CEDS) Plan 2012-2017 as required by the U.S. Economic Development Administration is now available for a 30 day public comment period. The CEDS Plan outlines the focus areas for regional economic development and strategic projects to enhance the region's economy. It is available for review and comment at: [www.swfrpc.org](http://www.swfrpc.org). The 30 day comment period ends September 7, 2012.

The Comprehensive Economic Development Strategy (CEDS) document was developed to identify regional projects and goals over a 5 year period that will result in job creation and diversification of the local economy. The Economic Development Administration (EDA) will grant funding based on projects listed in the document.

### About the Committee

In 1992, the Council was designated an Economic Development District (EDD) by the Economic Development Administration (EDA) of the U.S. Department of Commerce. The Council staffs the Southwest Florida CEDS Working Committee, which includes representatives from the Region. The CEDS Working Committee has been the key to defining projects and determining strategic regional priorities throughout the document.

Local governments considering applying for EDA Economic Development grant funding, should contact Jennifer Pellechio.

### Please submit comments to:

Jennifer Pellechio  
 Southwest Florida Regional Planning Council  
 1926 Victoria Avenue  
 Fort Myers, FL 33901  
 239.338.2550 ext.218  
[jpellechio@swfrpc.org](mailto:jpellechio@swfrpc.org)

## LABOR DAY

### FESTIVALS & EVENTS



August 25, 2012  
 Collier County Bull Riding Rodeo  
 Collier County Fairgrounds, Naples  
 Contact: (239) 455-1444

August 25, 2012  
 4th Annual Crazy 4 Paws  
 Cultural Center of Charlotte County  
 Port Charlotte  
 941-625-4175

August 25th 2012  
 Just For Fun Dog Show  
 Rotary Park, Cape Coral  
 Contact: 239-549-4606

August 29, 2012  
 Last Wednesday Art Walk  
 Artist Colony, Marco Island  
 Contact: (239) 642-0528

August 3, 2012  
 Labor Day Family Fun Day  
 American Legion Post 136, Saint James City  
 239-283-2200

September 8, 2012  
 3RD ANNUAL KEEWAYDIN ISLAND CLEAN UP EVENT  
 Naples  
 Contact: (239) 530-9850

September 8, 2012  
 Sun splash Family Fun Night  
 Cape Coral  
 Contact: 239 574-0558

September 8 & 9, 2012  
 15th Annual Punta Gorda Sullivan Street Craft Festival, Punta Gorda  
 Contact:(561) 746-6615

September 12, 2012  
 "Mythic Creatures of China,"  
 Art Exhibit, Ringling Museum of Art, Sarasota  
 Contact: (941) 359-5700

September 14, 2012  
 Threatened Species Nature Walk  
 Shamrock Park Nature Center, Venice  
 Contact:(941) 861-5000

September 15, 2012  
 International Coastal Clean-up at Cedar Point Park  
 Cedar Point Park  
 Contact:(941) 475-0769

September 16, 2012  
 Movie in the Park  
 Jaycee Park, Cape Coral  
 Contact: (239) 573- 3123

September 17, 2012  
 Captiva Triathlon  
 South Seas Island Resort, Captiva  
 Contact: (239) 362-9771

September 20, 2012  
 Summer Safaris  
 Big Cat Habitat & Gulf Coast Sanctuary, Sarasota  
 Contact: (941) 371-6377

## Southwest Florida Regional Planning Council



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## AIRPORT ACTIVITY

Airport passenger activity for the Southwest Florida Region decreased 13.9% in June 2012 from May 2012. Airport passengers visiting and leaving the region totaled 559,910 as compared to 650,287 in the previous month. Charlotte County was the only airport to report an increase in passenger activity from the previous month.

In June 2012, total airport activity for the region decreased 2.5% from the previous year. Sarasota/Bradenton Airport was the only airport to report an increase in passenger activity from the previous year.

### AIRPORT PASSENGERS

AIRPORT		JUN. 12	MAY. 12	JUN. 11	% CHANGE	
					MAY. 12/ JUN. 12	JUN. 11/ JUN. 12
S.W. Fla. Int'l	ARRIVALS	222,306	249,823	232,049		-7.1%
	DEPARTURES	231,783	282,123	241,283		-17.8%
Sarasota/ Bradenton	ARRIVALS	47,152	52,991	42,318		-11.0%
	DEPARTURES	48,287	57,864	44,767		-16.6%
Charlotte County	ARRIVALS	5,255	3,848	7,090		36.6%
	DEPARTURES	5,127	3,638	7,040		40.9%
AIRPORT TOTALS = ARRIVALS + DEPARTURES						
		JUN. 12	MAY. 12	JUN. 11	MAY. 12/ JUN. 12	JUN. 11/ JUN. 12
S.W. Fla. Int'l		454,089	531,946	473,332	-14.6%	-4.1%
Sarasota/Brad.		95,439	110,855	87,085	-13.9%	9.6%
Charlotte County		10,382	7,486	14,130	38.7%	-26.5%
REGION		559,910	650,287	574,547	-13.9%	-2.5%

SOURCE: Local Airport Authorities.

## UNEMPLOYMENT

The regional unemployment rate for June 2012 was 9.2%, which was higher than the revised rate of 8.5% for May 2012. Hendry County at 14.2%, had the highest unemployment rate in the six-county region, with Glades County second at 9.9%. Sarasota County had the lowest unemployment rate at 8.7%. The June 2012 regional unemployment rate of 9.2% was slightly higher than the state at 9.0%. The regional unemployment rate decreased by 17.4% from June 2011 to June 2012, while the state rate decreased by 18.3% during the same time period.

### LABOR FORCE FIGURES

COUNTY	LABOR FORCE		EMPLOYMENT		UNEMPLOYMENT	
	JUN. 12 (PRELIM)	MAY. 12 (REVISED)	JUN. 12 (PRELIM)	MAY. 12 (REVISED)	JUN. 12 (PRELIM)	MAY. 12 (REVISED)
CHARLOTTE	69,325	69,534	63,082	63,491	6,243	6,043
COLLIER	148,605	150,959	135,537	139,185	13,068	11,774
GLADES	4,972	5,061	4,478	4,606	494	455
HENDRY	17,528	17,788	15,043	15,697	2,485	2,091
LEE	278,731	280,889	252,733	256,286	25,998	24,603
SARASOTA	161,797	162,165	147,764	148,490	14,033	13,675
REGION	680,958	686,396	618,637	627,755	62,321	58,641
STATE	9,336,000	9,296,000	8,497,000	8,505,000	840,000	791,000

### UNEMPLOYMENT RATE

COUNTY	% CHANGE*					
	JUN. 12 (PRELIM)	MAY. 12 (REVISED)	JUN. 11 (REVISED)	MAY. 12/JUN. 11/ JUN. 12		JUN. 12
CHARLOTTE	9.0%	8.7%	11.1%	3.3%	-18.1%	
COLLIER	8.8%	7.8%	11.4%	11.0%	-17.2%	
GLADES	9.9%	9.0%	9.3%	8.6%	-6.3%	
HENDRY	14.2%	11.8%	16.3%	18.8%	-9.1%	
LEE	9.3%	8.8%	11.7%	5.7%	-17.3%	
SARASOTA	8.7%	8.4%	10.8%	2.6%	-19.0%	
REGION	9.2%	8.5%	11.4%	6.3%	-17.4%	
STATE	9.0%	8.5%	11.1%	6.2%	-18.3%	

Note: Sum of detail may not equal totals due to rounding.

\* Calculation of percent change is by actual revised numbers.

Source: Agency for Workforce Innovation.

## Southwest Florida Regional Planning Council



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## CONSUMER PRICE INDEX

The Consumer Price Index (CPI-U) for all urban consumers measures the cost of items in several specific categories and is used as an indicator of the general rate of inflation through time. The CPI-U during June 2012 decreased by 0.1% from May 2012. The CPI-U for June 2012 was 229.5, an increase of 1.7% from June 2011.

### CONSUMER PRICE INDEX

GROUP	% CHANGE				
	JUN. 12	MAY. 12	JUN. 11	MAY. 12/ JUN. 12	JUN. 11/ JUN. 12
ALL ITEMS	229.5	229.8	225.7	-0.1%	1.7%
FOOD & BEVERAGES	233.5	233.3	227.5	0.1%	2.6%
HOUSING	223.1	222.0	219.6	0.5%	1.6%
APPAREL	125.2	127.7	120.6	-2.0%	3.8%
TRANSPORTATION	216.4	220.8	216.9	-2.0%	-0.2%
MEDICAL CARE	415.3	413.7	399.6	0.4%	3.9%
RECREATION	115.0	114.7	113.7	0.3%	1.1%
EDUCATION/ COMMUN.	133.5	133.5	130.6	0.0%	2.2%
OTHER GOODS/SVCS	394.0	392.9	386.2	0.3%	2.0%

Purchasing power of the consumer dollar.

1982-1984= \$1.00 JUN 12= 0.436

1967= \$1.00 JUN 12= 0.145

SOURCE: U.S. Department of Labor

## LEPC INFORMATION

For information on upcoming LEPC Courses and Training, please contact John Gibbons at [jgibbons@swfrpc.org](mailto:jgibbons@swfrpc.org).

## SWFRPC MEETING SCHEDULE

Regional Planning Council	Third Thursday of each month
CEDS Committee	Quarterly
LEPC	Quarterly
Disaster Preparedness	Thursday after LEPC meeting
Glades/Hendry Trans. Disadvantaged	Quarterly
Brownfields Committee	Quarterly

## SALES ACTIVITY

Sales activity in Southwest Florida is measured by gross and taxable sales for each county. For June 2012, gross and taxable sales in the region totaled approximately \$3.5 million and \$1.9 million, respectively. This is a 4.7% increase in gross sales and a 6.1% increase in taxable sales from June 2011. All Counties reported an increase in gross and taxable sales this month as compared to the previous year.

Gross sales in the region between June 2012 and May 2012 decreased 9.3%. Taxable sales decreased 12.2% during the same period. By incorporating the change in the cost of living (1.68%) and the average annual population growth rate (2.3%) for the same time period, real gross sales increased 0.7% per capita. Real taxable sales decreased 2s.0%.

### SALES ACTIVITY

COUNTY	% CHANGE				
	JUN. 12 (PRELIM)	MAY. 12 (PRELIM)	JUN. 11 (REVISED)	MAY. 12/ JUN. 12	JUN. 2011/ JUN. 2012
CHARLOTTE	277,409	299,684	266,227	-7.4%	4.2%
COLLIER	824,486	955,815	808,037	-13.7%	2.0%
GLADES	6,312	5,376	5,777	17.4%	9.3%
HENDRY	118,929	122,836	100,874	-3.2%	17.9%
LEE	1,361,716	1,494,169	1,293,340	-8.9%	5.3%
SARASOTA	895,906	964,065	853,784	-7.1%	4.9%
REGION	3,484,758	3,841,945	3,328,037	-9.3%	4.7%

### TAXABLE SALES (\$000)

COUNTY	% CHANGE				
	JUN. 12 (PRELIM)	MAY. 12 (PRELIM)	JUN. 11 (REVISED)	MAY. 12/ JUN. 12	JUN. 2011/ JUN. 2012
CHARLOTTE	154,428	169,446	146,181	-8.9%	5.6%
COLLIER	450,677	551,971	424,951	-18.4%	6.1%
GLADES	1,972	1,889	1,948	4.4%	1.2%
HENDRY	24,011	25,239	21,409	-4.9%	12.2%
LEE	788,274	879,319	738,800	-10.4%	6.7%
SARASOTA	461,113	513,264	439,341	-10.2%	5.0%
REGION	1,880,475	2,141,128	1,772,630	-12.2%	6.1%

SOURCE: Florida Department of Tax Research.

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## BUILDING PERMITS

Residential building activity is measured by the number of single-family and multi-family building permits issued during a given month. In June 2012, 579 residential permits were issued in Southwest Florida. This is 279 more permits than were issued in June 2011. The number of units covered by these permits increased by 354 from 323 in June 2011 to 677 in June 2012. Compared with the figures reported for May 2012, the number of units for June 2012 increased by 216. From May 2012 to June 2012, permits issued increased by 156.

The region reported a residential building valuation of \$180,306,392, in June 2012. This is an increase of 100.9% compared to the valuation of residential permits issued in June 2011, which totaled \$89,752,498.

### BUILDING PERMIT ACTIVITY

COUNTY	<u>JUNE 2012*</u>				<u>MAY 2012**</u>			
	SINGLE FAMILY	MULTI-FAMILY PERMITS	RESIDENTIAL UNITS	RESIDENTIAL VALUE	SINGLE FAMILY	MULTI-FAMILY PERMITS	RESIDENTIAL UNITS	RESIDENTIAL VALUE
CHARLOTTE	34	0	0	\$6,845,162	29	0	0	\$5,692,223
COLLIER	156	11	61	\$75,521,271	135	1	10	\$41,806,196
GLADES	0	0	0	\$0	0	0	0	\$0
HENDRY	1	0	0	\$140,000	0	0	0	\$0
LEE	212	16	64	\$56,799,665	160	10	38	\$44,164,423
SARASOTA	149	0	0	\$41,000,294	87	1	2	\$24,860,850
REGION*	552	27	125	\$180,306,392	411	12	50	\$116,523,692
COUNTY	<u>JUNE 2011***</u>				<u>UNIT CHANGE</u>		<u>% CHANGE OF VALUE</u>	
	SINGLE FAMILY	MULTI-FAMILY PERMITS	RESIDENTIAL UNITS	RESIDENTIAL VALUE	JUN. 12/ MAY. 12	JUN. 11/ MAY. 12	JUN. 11/ JUN. 12	JUN. 11/ JUN. 12
CHARLOTTE	24	0	0	\$4,802,430	5	10	20.3%	42.5%
COLLIER	78	3	16	\$34,228,621	72	123	80.6%	120.6%
GLADES	1	0	0	\$129,000	0	-1	n/a	n/a
HENDRY	0	0	0	\$0	1	1	n/a	n/a
LEE	126	6	16	\$32,792,471	78	134	28.6%	73.2%
SARASOTA	60	2	2	\$17,799,976	60	87	64.9%	130.3%
REGION*	289	11	34	\$89,752,498	216	354	54.7%	100.9%

\*Data does not include Everglades City, Hendry County and Fort Myers Beach for June 2012.

Data does not include the total valuation figure for Collier County, not available due to system upgrade.

\*\*Data does not include Everglades City and Fort Myers Beach for May 2012

\*\*\*All data is reported for May 2011.

Southwest Florida Regional Planning Council



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## SUMMARY ECONOMIC INDICATORS

INDICATORS	JUNE 2012	JUNE 2011	% CHANGE
	(PRELIM)	(REVISED)	
<b>UNEMPLOYMENT</b>			
State	9.0%	11.1%	-18.3%
Region	9.2%	11.4%	-17.4%
County			
Charlotte	9.0%	11.1%	-18.1%
Collier	8.8%	11.4%	-17.2%
Glades	9.9%	9.3%	-6.3%
Hendry	14.2%	16.3%	-9.1%
Lee	9.3%	11.7%	-17.3%
Sarasota	8.7%	10.8%	-19.0%
<b>LABOR FORCE</b>			
State	9,336,000	9,263,000	0.8%
Region	680,958	660,005	3.2%
<b>EMPLOYED</b>			
State	8,497,000	8,235,000	3.2%
Region	618,637	584,549	5.8%
<b>UNEMPLOYED</b>			
State	840,000	1,028,000	-18.3%
Region	62,321	75,456	-17.4%
<b>AIRPORT PASSENGERS</b>			
Region	559,910	574,547	-2.5%
S. W. Int'l Airport	454,089	473,332	-4.1%
Sarasota/Bradenton	95,439	87,085	9.6%
Charlotte County	10,382	14,130	-26.5%
<b>BUILDING PERMITS</b>			
Regional	579	300	93.0%
Single Family	552	289	91.0%
Multi-Family	27	11	145.5%
<b>TOTAL VALUE</b>			
Residential	\$180,306,392	\$89,752,498	100.9%
All Permit Activity	\$228,460,985	\$232,238,499	-1.6%
<b>REGIONAL SALES (\$000)</b>			
Taxable Sales	\$1,880,475	\$1,772,630	6.1%
Gross Sales	\$3,484,758	\$3,328,037	4.7%
<b>CONSUMER PRICE INDEX</b>			
	229.5	225.7	1.7%
<b>PRIME INTEREST RATE</b>			
	3.25%	3.25%	0.0%

## ECONOMIC INDICATORS

