

# Southwest Florida Regional Planning Council



# Economic Views

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SERVING CHARLOTTE, COLLIER, GLADES, HENDRY, LEE AND SARASOTA COUNTIES SINCE 1973



## Broadband Florida Initiative

The Southwest Florida Regional Planning Council (SWFRPC) has entered into a collaborative effort with Tampa Bay Regional Planning Council (TBRPC), and the Central Florida Regional Planning Council (CFRPC). The Florida Broadband Planning Project is a two-year project that will develop a structured, comprehensive process for a regional broadband plan, particularly for areas that have been traditionally underserved. The plan will develop and implement regional planning process, toolkits and training that can be integrated into the current work of the RPCs to assist regions to develop broadband plans. The project will inventory and document local broadband assets and broadband demand through an inclusive process that draws residents and institutional actors to develop a comprehensive regional plan.

TBRPC will administer the project through an agreement with the State of Florida Department of Management Services (DMS). Total funding for the two-year Florida Broadband Planning Project is \$990,000 with additional matching funds of \$247,500. The project began on July 1, 2011 and ends on June 30, 2013.

Florida DMS administers the State's broadband development programs, with funding provided by the National Telecommunications and Information Administration's Broadband Technology Opportunities Program. The project is ongoing and continues to provide essential research and baseline information to citizens, anchor institutions, business and universities.

The DMS has established a Broadband Programs Office (BPO) to manage projects funded through the supplemental award. The BPO through the funded projects would manage the implementation of the following broadband projects;

- Library Technology Assessments
- Local/Regional Broadband Planning
- Broadband Grant Team Support
- Broadband Data and Mapping
- Broadband E-Rate Team Support

The outcomes of these projects will inform and enable Florida's leaders and institutions responsible to address broadband challenges and future opportunities. DMS will collaborate with the Department of State, Division of Libraries and Florida's Regional Planning Councils to implement these projects.

Broadband Florida's goal, as led by the BPO's strategies, is to provide Florida with a unified vision and planning framework to stimulate sustainable investment in broadband infrastructure, adoption, literacy, computer ownership, access and participation in the digital economy.

## FESTIVALS & EVENTS

August 18, 2011  
 2011 TRADE SHOW "SUCCESS IN THE CITY"  
 Naples Beach Hotel, Naples  
 Contact: (239) 262-6376

August 19-21, 2011  
 GROUPE GRAB  
 Cape Harbour, Cape Coral  
 Contact: www.thegroupergrab.com

August 20, 2011  
 2011 ANNUAL WOMEN'S EQUITY LUNCHEON  
 Sarasota  
 Contact: (941) 921-2544

August 20, 2011  
 BEAD SHOW AT THE ARTS STUDIO  
 Cape Coral  
 Contact: (239) 574-0802

August 22, 2011  
 FORT MYERS INDIE FILM FESTIVAL  
 Sidney & Berne Davis Art Center, Fort Myers  
 Contact: (239) 337-1933

August 26, 2011  
 AQUA THEATRE NIGHT AT SUN SPLASH  
 Cape Coral  
 Contact: (239) 574-0558

August 26, 2011  
 DISCOVERY KAYAK - LEMON BAY PARK  
 Englewood  
 Contact: (941) 861-5000

August 26-28, 2011  
 ANNUAL PIRATE'S FESTIVAL  
 Punta Gorda  
 Contact: (941) 575-3067

August 26-28, 2011  
 FISHERMEN'S VILLAGE PIRATE FEST  
 Punta Gorda  
 Contact: www.fishville.com

August 27, 2011  
 3rd ANNUAL CRAZY 4 PAWS EXPO  
 Port Charlotte  
 Contact: www.theculturalcenter.com

August 27, 2011  
 JUST FOR FUN DOG SHOW  
 Rotary Park, Cape Coral  
 Contact: (239) 549-4606

August 27, 2011  
 3RD ANNUAL KEEWAYDIN ISLAND CLEAN UP EVENT  
 Naples  
 Contact: (239) 530-9850

August 28, 2011  
 INDOOR GARAGE SALE  
 Cape Coral  
 Contact: (239) 574-0807

September 2-3, 2011  
 MCFLATS INVITATIONAL REDFISH CHALLENGE TO BENEFIT THE  
 RONALD MCDONALD HOUSE OF SWFL  
 Cape Coral  
 Contact: www.mcflatsinvitational.com

September 3-5, 2011  
 BIG CYPRESS GALLERY ANNUAL LABOR DAY WEEK-  
 END OPEN HOUSE  
 & SWAMP WALKS  
 Big Cypress National Preserve  
 Contact: (239) 695-2428

September 5, 2011  
 MEET THE SKY; OBSERVATIONAL ASTRONOMY  
 Siesta Key  
 Contact: (941) 349-3800

September 7, 2011  
 BIRD HOUSE WORKSHOP  
 Cape Coral  
 Contact: (239) 549-4606

September 10, 2011  
 2ND ANNUAL BERT'S REDFISH CHALLENGE  
 Pine Island  
 Contact: www.bertsredfishchallenge.com

September 10, 2011  
 FAMILY FUN NIGHT AT SUN SPLASH  
 Cape Coral  
 Contact: (239) 574-0558

September 10-11, 2011  
 RIB ROCKIN' RODEO 2011  
 Fort Myers  
 Contact: (239) 275-4647

September 12, 2011  
 FULL MOON PADDLE  
 Cape Coral  
 Contact: (239) 549-4606

## Southwest Florida Regional Planning Council



# Economic Views

SERVING CHARLOTTE, COLLIER, GLADES, HENDRY, LEE AND SARASOTA COUNTIES SINCE 1973

## AIRPORT ACTIVITY

Airport passenger activity for the Southwest Florida Region decreased 18.7% in June 2011 from May 2011. Airport passengers visiting and leaving the region totaled 574,547 as compared to 706,115 in the previous month. Charlotte County was the only airport to report an increase in passenger activity from the previous month.

In June 2011, total airport activity for the region decreased 0.7% from the previous year. Charlotte County airport was the only one to report an increase in passenger activity from the previous year.

### AIRPORT PASSENGERS

AIRPORT		JUN. 11	MAY. 11	JUN. 10	MAY. 11/ JUN. 11	%	CHANGE
S.W. Fla. Int'l	ARRIVALS	232,049	271,422	228,512		-14.5%	
	DEPARTURES	241,283	316,211	248,113		-23.7%	
Sarasota/ Bradenton	ARRIVALS	42,318	49,453	45,564		-14.4%	
	DEPARTURES	44,767	55,819	47,977		-19.8%	
Charlotte County	ARRIVALS	7,090	6,241	4,070		13.6%	
	DEPARTURES	7,040	7,444	4,168		-5.4%	

AIRPORT TOTALS = ARRIVALS + DEPARTURES

	JUN. 11	MAY. 11	JUN. 10	MAY. 11/ JUN. 11	JUN. 10/ JUN. 11
S.W. Fla. Int'l	473,332	587,633	476,625	-19.5%	-0.7%
Sarasota/Brad.	87,085	105,272	93,541	-17.3%	-6.9%
Charlotte County	14,130	13,685	8,238	3.3%	71.5%
REGION	574,547	706,590	578,404	-18.7%	-0.7%

SOURCE: Local Airport Authorities.

## UNEMPLOYMENT

The regional unemployment rate for June 2011 was 11.4%, which was higher than the revised rate of 10.5% for May 2011. Hendry County at 16.2%, had the highest unemployment rate in the six-county region, with Lee County second at 11.6%. Glades County had the lowest unemployment rate at 9.4%. The June 2011 regional unemployment rate of 11.4% was higher than the state at 11.1%. The regional unemployment rate decreased by 10.8% from June 2010 to June 2011, while the state rate decreased by 4.5% during the same time period.

### LABOR FORCE FIGURES

COUNTY	LABOR FORCE		EMPLOYMENT		UNEMPLOYMENT	
	JUN. 11 (PRELIM)	MAY. 11 (REVISED)	JUN. 11 (PRELIM)	MAY. 11 (REVISED)	JUN. 11 (PRELIM)	MAY. 11 (REVISED)
CHARLOTTE	68,397	69,977	60,796	62,712	7,601	7,265
COLLIER	138,631	142,427	122,969	128,301	15,662	14,126
GLADES	5,667	5,728	5,135	5,245	532	483
HENDRY	16,794	17,675	14,081	15,311	2,713	2,364
LEE	269,450	272,172	238,121	242,636	31,329	29,536
SARASOTA	160,653	160,492	143,288	143,821	17,365	16,671
REGION	659,592	668,471	584,390	598,026	75,202	70,445
STATE	9,260,000	9,263,000	8,236,000	8,290,000	1,024,000	973,000

### UNEMPLOYMENT RATE

COUNTY	% CHANGE*				
	JUN. 11 (PRELIM)	MAY. 11 (REVISED)	JUN. 10 (REVISED)	MAY. 11/ JUN. 11	JUN. 10/ JUN. 11
CHARLOTTE	11.1%	10.4%	12.4%	4.6%	-10.7%
COLLIER	11.3%	9.9%	12.2%	10.9%	-8.5%
GLADES	9.4%	8.4%	12.2%	10.1%	0.4%
HENDRY	16.2%	13.4%	16.1%	14.8%	-0.3%
LEE	11.6%	10.9%	13.0%	6.1%	-12.4%
SARASOTA	10.8%	10.4%	11.8%	4.2%	-11.7%
REGION	11.4%	10.5%	12.5%	6.8%	-10.8%
STATE	11.1%	10.5%	11.6%	5.2%	-4.5%

Note: Sum of detail may not equal totals due to rounding.

\* Calculation of percent change is by actual revised numbers.

Source: Agency for Workforce Innovation.

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## CONSUMER PRICE INDEX

The Consumer Price Index (CPI-U) for all urban consumers measures the cost of items in several specific categories and is used as an indicator of the general rate of inflation through time. The CPI-U during June 2011 decreased 0.1% from May 2011. The CPI-U for June 2011 was 225.7, an increase of 3.5% from May 2010.

## CONSUMER PRICE INDEX

GROUP	% CHANGE				
	JUN. 11	MAY. 11	JUN. 10	JUN. 11	JUN. 11
ALL ITEMS	225.7	226.0	218.0	-0.1%	3.5%
FOOD & BEVERAGES	227.5	227.1	219.6	0.2%	3.6%
HOUSING	219.6	218.5	216.8	0.5%	1.3%
APPAREL	120.6	122.3	118.3	-1.4%	1.9%
TRANSPORTATION	216.9	220.3	192.7	-1.5%	12.6%
MEDICAL CARE	399.6	399.4	388.2	0.1%	2.9%
RECREATION	113.7	113.7	113.8	0.0%	-0.1%
EDUCATION/ COMMUN.	130.6	130.6	129.3	0.0%	1.0%
OTHER GOODS/SVCS	386.2	385.5	380.9	0.2%	1.4%

Purchasing power of the consumer dollar.

1982-1984 = \$1.00 JUN 11 = 0.443

1967 = \$1.00 JUN 11 = 0.148

SOURCE: U.S. Department of Labor

## LEPC INFORMATION

**August 18** | FREE 8-Hour HAZARDOUS WASTE/MATERIALS ANNUAL REFRESHER - Located at Florida Department of Environmental Protection at 9:00am - 5:30pm

**August 19** | FREE 8-Hour HAZARDOUS WASTE/MATERIALS ANNUAL REFRESHER - Located at the South County Regional Water Treatment Plant at 9:00am - 5:30pm

**August 26** | FREE Course on Communicating with the Media during a Hazmat Incident and other Disasters - Located at the SWFRPC at 9:00am - 10:30am

## SWFRPC MEETING SCHEDULE

Regional Planning Council	Third Thursday of each month
Lee County MPO	Monthly
Technical Advisory Committee	Monthly
Citizen Advisory Committee	Monthly
LEPC	Quarterly
Disaster Preparedness	Thursday after LEPC meeting
Lee Trans. Disadvantaged	Quarterly
Glades/Hendry Trans. Disadvantaged	Quarterly

## SALES ACTIVITY

Sales activity in Southwest Florida is measured by gross and taxable sales for each county. For June 2011, gross and taxable sales in the region totaled approximately \$3.6 million and \$1.8 million, respectively. This is a 12.0% increase in gross sales and a 1.9% increase in taxable sales from June 2010. Glades County was the only one to report a decrease in gross sales and Charlotte and Hendry counties reported a decrease in taxable sales this month as compared to the previous year.

Gross sales in the region between June 2011 and May 2011 decreased 6.0%. Taxable sales decreased 16.5% during the same period. By incorporating the change in the cost of living (3.53%) and the average annual population growth rate (2.3%) for the same time period, real gross sales increased 5.6% per capita. Real taxable sales decreased 3.8%.

## SALES ACTIVITY

COUNTY	% CHANGE				
	JUN. 11	MAY. 11	JUN. 10	MAY. 11/ JUN. 11	JUN. 2010/ JUN. 2011
CHARLOTTE	497,588	300,816	256,994	65.4%	93.6%
COLLIER	807,530	948,646	805,252	-14.9%	0.3%
GLADES	5,777	5,239	6,927	10.3%	-16.6%
HENDRY	100,892	101,642	97,763	-0.7%	3.2%
LEE	1,291,913	1,477,724	1,189,706	-12.6%	8.6%
SARASOTA	853,795	950,280	818,644	-10.2%	4.3%
REGION	3,557,495	3,784,347	3,175,287	-6.0%	12.0%

  

COUNTY	% CHANGE				
	JUN. 11	MAY. 11	JUN. 10	MAY. 11/ JUN. 11	JUN. 2010/ JUN. 2011
CHARLOTTE	146,107	168,510	147,519	-13.3%	-1.0%
COLLIER	424,602	546,281	414,790	-22.3%	2.4%
GLADES	1,948	1,957	1,894	-0.5%	2.9%
HENDRY	21,447	21,721	22,808	-1.3%	-6.0%
LEE	736,313	873,178	713,832	-15.7%	3.1%
SARASOTA	439,069	508,324	435,739	-13.6%	0.8%
REGION	1,769,486	2,119,971	1,736,582	-16.5%	1.9%

SOURCE: Florida Department of Tax Research.

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## BUILDING PERMITS

Residential building activity is measured by the number of single-family and multi-family building permits issued during a given month. In June 2011, 300 residential permits were issued in Southwest Florida. This is 7 less permits than were issued in June 2010. The number of units covered by these permits decreased by 68 from 391 in June 2010 to 323 in June 2011. Compared with the figures reported for May 2011, the number of units for June 2011 decreased by 91. From May 2011 to June 2011, permits issued decreased by 57.

The region reported a residential building valuation of \$89,752,498, in June 2011. This is an increase of 3.1% compared to the valuation of residential permits issued in June 2010, which totaled \$87,037,402.

### BUILDING PERMIT ACTIVITY

COUNTY	JUNE 2011*			RESIDENTIAL VALUE	MAY 2011**			RESIDENTIAL VALUE
	SINGLE FAMILY PERMITS	MULTI-FAMILY PERMITS	UNITS		SINGLE FAMILY PERMITS	MULTI-FAMILY PERMITS	UNITS	
CHARLOTTE	24	0	0	\$4,802,430	37	0	0	\$4,951,930
COLLIER	78	3	16	\$34,228,621	115	3	30	\$47,300,559
GLADES	1	0	0	\$129,000	0	0	0	0
HENDRY	0	0	0	\$0	0	1	4	\$150,000
LEE	126	6	16	\$32,792,471	123	3	18	\$28,779,228
SARASOTA	60	2	2	\$17,799,976	67	8	20	\$26,095,995
REGION*	289	11	34	\$89,752,498	342	15	72	\$107,277,712

  

COUNTY	JUNE 2010***			RESIDENTIAL VALUE	UNIT CHANGE		% CHANGE OF VALUE	
	SINGLE FAMILY PERMITS	MULTI-FAMILY PERMITS	UNITS		MAY. 11/ JUN. 11	JUN. 10/ MAY. 11/ JUN. 11	JUN. 10/ JUN. 11	JUN. 10/ JUN. 11
CHARLOTTE	19	33	66	\$6,022,371	-13	-61	-3.0%	-20.3%
COLLIER	81	4	22	\$33,854,597	-51	-9	-27.6%	1.1%
GLADES	2	0	0	\$240,745	1	-1	n/a	-46.4%
HENDRY	1	0	0	\$193,725	-4	-1	-100.0%	-100.0%
LEE	106	7	34	\$30,928,338	1	2	13.9%	6.0%
SARASOTA	52	2	8	\$15,797,626	-25	2	-31.8%	12.7%
REGION*	261	46	130	\$87,037,402	-91	-68	-16.3%	3.1%

\* All data is reported for June 2011

\*\*Data does not include Hendry County for May 2011

\*\*\*All data is reported for June 2010.

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## SUMMARY ECONOMIC INDICATORS

## ECONOMIC INDICATORS

INDICATORS	JUNE 2011 (PRELIM)	JUNE 2010% CHANGE (REVISED)	
<b>UNEMPLOYMENT</b>			
State	11.1%	11.6%	-4.5%
Region	11.4%	12.5%	-10.8%
County			
Charlotte	11.1%	12.4%	-10.7%
Collier	11.3%	12.2%	-8.5%
Glades	9.4%	12.2%	0.4%
Hendry	16.2%	16.1%	-0.3%
Lee	11.6%	13.0%	-12.4%
Sarasota	10.8%	11.8%	-11.7%
<b>LABOR FORCE</b>			
State	9,260,000	9,246,000	0.2%
Region	659,592	673,743	-2.1%
<b>EMPLOYED</b>			
State	8,236,000	8,174,000	0.8%
Region	584,390	589,429	-0.9%
<b>UNEMPLOYED</b>			
State	1,024,000	1,072,000	-4.5%
Region	75,202	84,314	-10.8%
<b>AIRPORT PASSENGERS</b>			
Region	574,547	578,404	-0.7%
S. W. Int'l Airport	473,332	476,625	-0.7%
Sarasota/Bradenton	87,085	93,541	-6.9%
Naples	14,130	8,238	71.5%
<b>BUILDING PERMITS</b>			
Regional	300	307	-2.3%
Single Family	289	261	10.7%
Multi-Family	11	46	-76.1%
<b>TOTAL VALUE</b>			
Residential	\$89,752,498	\$87,037,402	3.1%
All Permit Activity	\$232,385,103	\$247,941,242	-6.3%
<b>REGIONAL SALES (\$000)</b>			
Taxable Sales	\$1,769,486	\$1,736,582	1.9%
Gross Sales	\$3,557,495	\$3,175,287	12.0%
CONSUMER PRICE INDEX	225.7	218.0	3.5%
PRIME INTEREST RATE	3.25%	3.25%	0.0%

