

Southwest Florida Regional Planning Council



Economic Views

In This Issue:
 Article of the Month...1
 Festivals & Events...1
 Airport, Unemployment Activity...2
 Consumer Price Index, Sales Activity...3
 Building Permit Activity...4
 Economic Indicators...5

SERVING CHARLOTTE, COLLIER, GLADES, HENDRY, LEE AND SARASOTA COUNTIES SINCE 1973

Florida Population: Census Summary 2010

Florida continues to be one of the most rapidly growing states in the nation. According to the 2010 Census, Florida's population was 18,801,310 on April 1, 2010, an increase of 2,818,486 since April 1, 2000. The 2000-2010 period was the fourth consecutive decade in which the Florida population grew by more than 2.8 million residents. Florida's numeric population increase during the past decade was the third largest of any state, trailing only Texas and California. Its percent increase (17.6%) was the eighth largest in the nation.

Lee County's population was the highest increase from 2000 to 2010 at 40.3%. Collier was second highest at 27.9%. Glades County was next at 21.8%, with Sarasota and Charlotte Counties at 16.4% and 13.0%. Hendry County was the lowest in population growth over the 10 year period at 8.1%.

Census Population Counts by County and City in Florida, April 1, 2000 and 2010

County and City	April 1, 2010	April 1, 2000	Total change	Percent change
Charlotte	159,978	141,627	18,351	13.0
Punta Gorda	16,641	14,344	2,297	16.0
UNINCORPORATED	143,337	127,283	16,054	12.6
Collier	321,520	251,377	70,143	27.9
Everglades	400	479	-79	-16.5
Marco Island	16,413	14,879	1,534	10.3
Naples	19,537	20,976	-1,439	-6.9
UNINCORPORATED	285,170	215,043	70,127	32.6
Glades	12,884	10,576	2,308	21.8
Moore Haven	1,680	1,635	45	2.8
UNINCORPORATED	11,204	8,941	2,263	25.3
Hendry	39,140	36,210	2,930	8.1
Clewiston	7,155	6,460	695	10.8
Hendry	39,140	36,210	2,930	8.1
Clewiston	7,155	6,460	695	10.8
LaBelle	4,640	4,210	430	10.2
UNINCORPORATED	27,345	25,540	1,805	7.1
Lee	618,754	440,888	177,866	40.3
Bonita Springs	43,914	32,797	11,117	33.9
Cape Coral	154,305	102,286	52,019	50.9
Ft. Myers	62,298	48,208	14,090	29.2
Ft. Myers Beach	6,277	6,561	-284	-4.3
Sanibel	6,469	6,064	405	6.7
UNINCORPORATED	345,491	244,972	100,519	41.0
Sarasota	379,448	325,961	53,487	16.4
Longboat Key (part)	4,490	5,012	-522	-10.4
North Port	57,357	22,797	34,560	151.6
Sarasota	51,917	52,715	-798	-1.5
Venice	20,748	17,864	2,884	16.1
UNINCORPORATED	244,936	227,573	17,363	7.6

* From Florida Population Census Summary 2010: April 1, 2011, produced by the Bureau of Economic and Business Research at the University of Florida.

Volume 34 No. 4

April 2011

FESTIVALS & EVENTS

<p>April 22, 2011 EASTER FEST PAYNE PARK Sarasota Contact: (941) 957-1877</p>	<p>April 28, 2011 SEMINOLE HERITAGE DAY Clewiston Contact: 863-983-7979</p>	<p>May 7, 2011 BROWN SUGAR FESTIVAL Harlem Contact: (863) 902-3322</p>	
<p>April 23, 2011 11TH ANNUAL EASTER EGG HUNT & GAMES Siesta Key Contact: (941) 349-2770, Ext. 227</p>	<p>April 28, 2011 ART WALK AT THE PROMENADE ART FESTIVAL Bonita Springs Contact: (239) 495-8989</p>	<p>May 7, 2011 ANNUAL SIESTA KEY AMATEUR SAND SCULPTURE CONTEST Siesta Key Contact: (941) 349-3800</p>	
<p>April 23, 2011 BUNNY BREAKFAST & EGG HUNT North Port Contact: (941) 429-7000</p>	<p>April 28-30, 2011 CLEWISTON SUGAR FESTIVAL Clewiston Contact: (863) 983-7979</p>	<p>May 14, 2011 3RD ANNUAL CAPE CORAL YACHT CLUB TRIATHLON Cape Coral Contact: (239) 574-0806</p>	
<p>April 23, 2011 EGGSTRAVAGANZA LATE NIGHT SWIM Cape Coral Contact: (239) 542-3903</p>	<p>April 30-May 1, 2011 33RD ANNUAL SIESTA FIESTA Siesta Key Contact: (941) 957-1877</p>	<p>May 14, 2011 FAMILY NIGHT AT SUN SPLASH Cape Coral Contact: (239) 574-0558</p>	

Page 1

Southwest Florida Regional Planning Council



Economic Views

SERVING CHARLOTTE, COLLIER, GLADES, HENDRY, LEE AND SARASOTA COUNTIES SINCE 1973

AIRPORT ACTIVITY

Airport passenger activity for the Southwest Florida Region increased 40.3% in February 2011 from January 2011. Airport passengers visiting and leaving the region totaled 945,466 as compared to 674,071 in the previous month. All three airports reported an increase in passenger activity from the previous month.

In February 2011, total airport activity for the region increased 4.8% from the previous year. Sarasota/Bradenton was the only one to report a decrease in passenger activity from the previous year.

AIRPORT PASSENGERS

AIRPORT		FEB. 11	JAN. 11	FEB. 10	% CHANGE	
					JAN. 11/ FEB. 11	FEB. 10/ FEB. 11
S.W. Fla. Int'l	ARRIVALS	410,322	159,136	385,178	157.8%	
	DEPARTURES	379,802	367,186	369,917	3.4%	
Sarasota/ Bradenton	ARRIVALS	62,646	58,856	64,355	6.4%	
	DEPARTURES	58,624	59,265	60,829	-1.1%	
Charlotte County	ARRIVALS	18,002	14,955	11,903	20.4%	
	DEPARTURES	16,070	14,673	10,088	9.5%	
AIRPORT TOTALS = ARRIVALS + DEPARTURES						
					JAN. 11/ FEB. 11	FEB. 10/ FEB. 11
S.W. Fla. Int'l		790,124	526,322	755,095	50.1%	4.6%
Sarasota/Brad.		121,270	118,121	125,184	2.7%	-3.1%
Charlotte County		34,072	29,628	21,991	15.0%	54.9%
REGION		945,466	674,071	902,270	40.3%	4.8%

SOURCE: Local Airport Authorities.

UNEMPLOYMENT

The regional unemployment rate for February 2011 was 11.4%, which was lower than the revised rate of 12.4% for January 2011. Hendry County at 13.4%, had the highest unemployment rate in the six-county region, with Lee County second at 11.7%. Glades County had the lowest unemployment rate at 8.4%. The February 2011 regional unemployment rate of 11.4% was higher than the state at 11.0%. The regional unemployment rate decreased by 16.6% from February 2010 to February 2011, while the state rate decreased by 10.6% during the same time period.

LABOR FORCE FIGURES

COUNTY	LABOR FORCE		EMPLOYMENT		UNEMPLOYMENT	
	FEB. 11 (PRELIM)	JAN. 11 (REVISED)	FEB. 11 (PRELIM)	JAN. 11 (REVISED)	FEB. 11 (PRELIM)	JAN. 11 (REVISED)
CHARLOTTE	68,685	69,130	60,721	60,410	7,964	8,720
COLLIER	144,487	145,344	128,979	128,376	15,508	16,968
GLADES	5,783	5,832	5,297	5,292	486	540
HENDRY	18,148	18,664	15,712	16,029	2,436	2,635
LEE	274,604	276,184	242,376	241,071	32,228	35,113
SARASOTA	159,845	160,442	141,657	140,471	18,188	19,971
REGION	671,552	675,596	594,742	591,649	76,810	83,947
STATE	9,177,000	9,191,000	8,170,000	8,104,000	1,007,000	1,087,000

UNEMPLOYMENT RATE

COUNTY	% CHANGE*				
	FEB. 11 (PRELIM)	JAN. 11 (REVISED)	FEB. 10 (REVISED)	FEB. 11/ FEB. 10	FEB. 10/ FEB. 11
CHARLOTTE	11.6%	12.6%	13.7%	-8.7%	-15.7%
COLLIER	10.7%	11.7%	12.7%	-8.6%	-15.7%
GLADES	8.4%	9.3%	12.1%	-10.0%	-10.5%
HENDRY	13.4%	14.1%	14.9%	-7.6%	-8.7%
LEE	11.7%	12.7%	14.0%	-8.2%	-17.8%
SARASOTA	11.4%	12.4%	13.1%	-8.9%	-16.7%
REGION	11.4%	12.4%	13.5%	-8.5%	-16.6%
STATE	11.0%	11.8%	12.2%	-7.4%	-10.6%

Note: Sum of detail may not equal totals due to rounding.

* Calculation of percent change is by actual revised numbers.

Source: Agency for Workforce Innovation.

Southwest Florida Regional Planning Council



Economic Views

SERVING CHARLOTTE, COLLIER, GLADES, HENDRY, LEE AND SARASOTA COUNTIES SINCE 1973

CONSUMER PRICE INDEX

The Consumer Price Index (CPI-U) for all urban consumers measures the cost of items in several specific categories and is used as an indicator of the general rate of inflation through time. The CPI-U during February 2011 increased 0.5% from January 2011. The CPI-U for February 2011 was 221.3, an increase of 2.1% from February 2010.

CONSUMER PRICE INDEX

GROUP	% CHANGE				
	FEB. 11	JAN. 11	FEB. 10	FEB. 11	FEB. 11
ALL ITEMS	221.3	220.2	216.7	0.5%	2.1%
FOOD & BEVERAGES	224.0	223.2	219.1	0.4%	2.2%
HOUSING	217.3	216.7	215.8	0.3%	0.7%
APPAREL	118.4	116.7	118.9	1.5%	-0.4%
TRANSPORTATION	203.0	200.8	189.6	1.1%	7.1%
MEDICAL CARE	397.1	393.9	385.9	0.8%	2.9%
RECREATION	113.2	112.6	113.3	0.5%	-0.1%
EDUCATION/ COMMUN.	130.7	130.7	129.1	0.0%	1.2%
OTHER GOODS/SVCS	385.4	384.7	378.0	0.2%	2.0%

Purchasing power of the consumer dollar.

1982-1984= \$1.00 FEB. 11=0.452

1967= \$1.00 FEB. 11=0.151

SOURCE: U.S. Department of Labor

LEPC INFORMATION

None at this time.

SWFRPC MEETING SCHEDULE

Regional Planning Council	Third Thursday of each month
Lee County MPO	Monthly
Technical Advisory Committee	Monthly
Citizen Advisory Committee	Monthly
LEPC	Quarterly
Disaster Preparedness	Thursday after LEPC meeting
Lee Trans. Disadvantaged	Quarterly
Glades/Hendry Trans. Disadvantaged	Quarterly

SALES ACTIVITY

Sales activity in Southwest Florida is measured by gross and taxable sales for each county. For February 2011, gross and taxable sales in the region totaled approximately \$3.7 million and \$2.0 million, respectively. This is a 18.9% decrease in gross sales and a 12.0% decrease in taxable sales from January 2011. Glades County was the only one to report a decrease in gross sales and all counties reported an increase in taxable sales this month as compared to the previous year.

Gross sales in the region between February 2011 and January 2011 increased 9.3%. Taxable sales increased 4.9% during the same period. By incorporating the change in the cost of living (2.12%) and the average annual population growth rate (2.2%) for the same time period, real gross sales increased 4.5% per capita. Real taxable sales increased 0.4%.

SALES ACTIVITY

COUNTY	% CHANGE				
	FEB. 11 (PRELIM)	JAN. 11 (PRELIM)	FEB. 10 (REVISED)	JAN. 11/ FEB. 11	FEB. 2010/ FEB. 2011
CHARLOTTE	289,478	331,181	276,451	-12.6%	4.7%
COLLIER	947,438	1,081,921	842,237	-12.4%	12.5%
GLADES	7,013	8,578	7,663	-18.2%	-8.5%
HENDRY	121,721	119,919	106,883	1.5%	13.9%
LEE	1,390,392	1,759,472	1,280,820	-21.0%	8.6%
SARASOTA	899,522	1,205,032	829,916	-25.4%	8.4%
REGION	3,655,564	4,506,104	3,343,970	-18.9%	9.3%

COUNTY	% CHANGE				
	FEB. 11 (PRELIM)	JAN. 11 (PRELIM)	FEB. 10 (REVISED)	JAN. 11/ FEB. 11	FEB. 2010/ FEB. 2011
CHARLOTTE	163,606	190,444	156,848	-14.1%	4.3%
COLLIER	541,064	580,008	509,697	-6.7%	6.2%
GLADES	2,527	2,301	2,180	9.8%	15.9%
HENDRY	22,421	25,761	21,557	-13.0%	4.0%
LEE	814,901	940,578	775,696	-13.4%	5.1%
SARASOTA	461,154	540,963	446,632	-14.8%	3.3%
REGION	2,005,673	2,280,056	1,912,611	-12.0%	4.9%

SOURCE: Florida Department of Tax Research.

Southwest Florida Regional Planning Council



Economic Views

SERVING CHARLOTTE, COLLIER, GLADES, HENDRY, LEE AND SARASOTA COUNTIES SINCE 1973

BUILDING PERMITS

Residential building activity is measured by the number of single-family and multi-family building permits issued during a given month. In February 2011, 217 residential permits were issued in Southwest Florida. This is 70 less permits than were issued in February 2010. The number of units covered by these permits decreased by 222 from 463 in February 2010 to 241 in February 2011. Compared with the figures reported for January 2011, the number of units for February 2011 decreased by 41. From January 2011 to February 2011, permits issued decreased by 3.

The region reported a residential building valuation of \$62,630,926 in February 2011. This is a decrease of 36.1% compared to the valuation of residential permits issued in February 2010, which totaled \$98,067,394.

BUILDING PERMIT ACTIVITY

COUNTY	FEBRUARY 2011*				JANUARY 2011**			
	SINGLE FAMILY PERMITS	MULTI-FAMILY PERMITS	RESIDENTIAL UNITS	RESIDENTIAL VALUE	SINGLE FAMILY PERMITS	MULTI-FAMILY PERMITS	RESIDENTIAL UNITS	RESIDENTIAL VALUE
CHARLOTTE	20	0	0	\$2,481,501	24	2	4	\$4,246,891
COLLIER	79	3	20	\$28,190,421	68	4	46	\$38,393,021
GLADES	0	0	0	\$0	0	0	0	\$0
HENDRY	0	0	0	\$0	0	0	0	\$0
LEE	64	2	4	\$16,315,532	78	4	8	\$17,088,215
SARASOTA	48	1	6	\$15,643,472	38	2	16	\$15,450,821
REGION*	211	6	30	\$62,630,926	208	12	74	\$75,178,948
COUNTY	FEBRUARY 2010				UNIT CHANGE		% CHANGE OF VALUE	
	SINGLE FAMILY PERMITS	MULTI-FAMILY PERMITS	RESIDENTIAL UNITS	RESIDENTIAL VALUE	JAN. 11/ FEB. 11	FEB. 10/ FEB. 11	JAN. 11/ FEB. 11	FEB. 10/ FEB. 11
CHARLOTTE	20	0	0	\$3,525,225	-8	0	-41.6%	-29.6%
COLLIER	52	11	159	\$46,010,092	-15	-112	-26.6%	-38.7%
GLADES	1	0	0	\$168,000	0	-1	n/a	n/a
HENDRY	0	0	0	\$0	0	0	n/a	n/a
LEE	142	11	34	\$33,579,784	-18	-108	-4.5%	-51.4%
SARASOTA	49	1	6	\$14,784,293	0	-1	1.2%	5.8%
REGION*	264	23	199	\$98,067,394	-41	-222	-16.7%	-36.1%

* Data does not include Hendry County for February 2011

**Data does not include Hendry County for January 2011

***All data is reported for February 2010.

Southwest Florida Regional Planning Council



Economic Views

SERVING CHARLOTTE, COLLIER, GLADES, HENDRY, LEE AND SARASOTA COUNTIES SINCE 1973

SUMMARY ECONOMIC INDICATORS

ECONOMIC INDICATORS

INDICATORS	FEBRUARY 2011	FEBRUARY 2010	% CHANGE
	(PRELIM)	(REVISED)	
UNEMPLOYMENT			
State	11.0%	12.2%	-10.6%
Region	11.4%	13.5%	-16.6%
County			
Charlotte	11.6%	13.7%	-15.7%
Collier	10.7%	12.7%	-15.7%
Glades	8.4%	12.1%	-10.5%
Hendry	13.4%	14.9%	-8.7%
Lee	11.7%	14.0%	-17.8%
Sarasota	11.4%	13.1%	-16.7%
LABOR FORCE			
State	9,177,000	9,194,000	-0.2%
Region	671,552	683,833	-1.8%
EMPLOYED			
State	8,170,000	8,067,000	1.3%
Region	594,742	591,708	0.5%
UNEMPLOYED			
State	1,007,000	1,126,000	-10.6%
Region	76,810	92,125	-16.6%
AIRPORT PASSENGERS			
Region	945,466	902,270	4.8%
S. W. Int'l Airport	790,124	755,095	4.6%
Sarasota/Bradenton	121,270	125,184	-3.1%
Naples	34,072	21,991	54.9%
BUILDING PERMITS			
Regional	217	287	-24.4%
Single Family	211	264	-20.1%
Multi-Family	6	23	-73.9%
TOTAL VALUE			
Residential	\$62,630,926	\$98,067,394	-36.1%
All Permit Activity	\$191,572,402	\$197,280,880	-2.9%
REGIONAL SALES (\$000)			
Taxable Sales	\$2,005,673	\$1,912,611	4.9%
Gross Sales	\$3,655,564	\$3,343,970	9.3%
CONSUMER PRICE INDEX			
	221.3	216.7	2.1%
PRIME INTEREST RATE			
	3.25%	3.3%	-1.5%

