Economic Development Administration (EDA)

"The only way to fully restore America’s economic strength is to make the long term investments that will lead to new jobs, new industries, and a renewed ability to compete with the rest of the world."

President Barack Obama

- EDA’s mission is to lead the federal economic development agenda by promoting innovation and competitiveness, preparing American regions for growth and success in the worldwide economy.

- EDA provides grants to state and local government, Indian tribes, Economic Development Districts, public and private non-profits, universities and other institutions of higher education to support the development and implementation of economic development strategies for economically distressed communities.
EDA’s goal is to encourage private capital investment in the nation’s most economically distressed regions, thereby creating and retaining higher-skill, higher-wage jobs.

EDA accomplishes this goal by awarding grants or cooperative agreements.
## EDA Investment Programs

<table>
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<tr>
<th>Program</th>
<th>Description</th>
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<tr>
<td><strong>Public Works and Economic Development</strong></td>
<td>Supports the construction, expansion or upgrade of essential public infrastructure and facilities</td>
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<td><strong>Economic Adjustment Assistance (EA)</strong></td>
<td>Assists in the design and implementation of strategies (e.g., strategy development, infrastructure construction, revolving loan fund capitalization) in communities and regions that have experienced or are under the threat of serious damage to the underlying economic base</td>
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<td><strong>Planning</strong></td>
<td>Assists local and regional organizations (Economic Development Districts, Indian Tribes, and other eligible entities/applicants) with their short and long-term planning efforts</td>
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<td><strong>Technical Assistance</strong></td>
<td>Focused assistance provided to public and nonprofit leaders to help in economic development decision making (e.g., project planning, impact analyses, feasibility studies); also includes the University Center Program, which makes the resources of universities available to the economic development community</td>
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<td><strong>Research and Evaluation</strong></td>
<td>Supports research of leading-edge economic development practices as well as information dissemination efforts to national audiences</td>
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<td><strong>Trade Adjustment Assistance for Firms</strong></td>
<td>Supports a national network of eleven Trade Adjustment Assistance Centers to help communities and regions affected by increased imports prepare and implement strategies to guide their economic recovery</td>
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<tr>
<td><strong>Global Climate Change Mitigation Incentive Fund</strong></td>
<td>Promotes EDA policies and strategies which contribute to sustainable “green” construction and resource conservation</td>
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How EDA’s Grant Process Works

Project Development

• Regional Consultation (Optional) – Upon request, a representative from the Regional Office will meet with a prospective partner to confirm the eligibility of a proposed project for EDA assistance, provide technical assistance with scoping the EDA project if required, and/or provide information on the application process and forms. Many clients find this beneficial.

Application Submission and Review

• Submission – Applicant submits application online via www.grants.gov or in hardcopy to the EDA Regional Office.
• Eligibility Verification – The Regional Office determines whether the applicant, project type, and project area are eligible for EDA assistance.
• Verification of Fit with EDA Priorities – The Regional Office determines whether the project is consistent with EDA Funding Priorities.
• Investment Review Committee (IRC) Meeting/Regional Director (RD) Decision – IRC in region votes on whether to recommend the project to RD based on its competitiveness vis-à-vis other proposed projects; RD decides whether to recommend the project for further consideration.
• HQ Quality Assurance – If requested assistance > $100,000, HQ QA staff review the RD’s recommendation and information provided about the project, including job creation/retention and private investment projections and concur, or don’t concur, with the recommendation that the project receive further consideration.

Review of Projects Meriting Further Consideration

• Documentation Request – The Regional Office will request additional supporting materials based on the type of project.
• Regional Office Review of Supporting Materials for Adequacy (Including Historic Preservation and Environmental Compliance)
• Legal Review (For grants of $100,000 or more)

Headquarters Award Processing

• Accounting Reserves Funds
• Preparation of Announcement Package – The package is sent to the Office of Executive Secretariat and External Affairs.
How EDA’s Grant Process Works

**Award**
- Accounting Obligates Funds
- Notice of Grant Acceptance – EDA official signs and mails Award Agreement to grantee.
- Grantee Acceptance – Within 30 days the grantee must sign and return the Award Agreement back to EDA to finalize agreement.

**Post Approval**
- Disbursement Requests
- Project Monitoring and Reporting
  - Recipient Reporting – Required financial, progress and performance reports vary based on the type of assistance received.
  - Additional Steps – May vary depending on whether the grant is for construction or non-construction activities.

**Project Closeout**
- Projects are Closed Out with 90 Days of Grant End Date – No disbursements may occur after project closeout.

**Performance Monitoring**
- Grantee Government Performance and Results Act (GPRA) Reporting to EDA – The grantee is responsible for reporting project outcomes, as required by EDA.
- EDA Reporting to Congress – EDA is responsible for reporting performance to Congress per the GPRA.
EDA’s Eligibility Criteria

- **Eligible recipients** include units of state and local government, Indian tribes, Economic Development Districts, public and private non-profits, universities and other institutions of higher education (see 13 C.F.R. § 300.3).
  - Non-profit organizations are required to act in cooperation with officials of general purpose units of local government with jurisdiction over the project area.
  - Individuals and for-profit businesses are not eligible for EDA assistance, with the exception of Research and Technical Assistance grants.

- The area benefitting from a proposed EDA Public Works or Economic Adjustment project must also meet **regional eligibility criteria**
  - EDA determines regional eligibility for a Public Works or an Economic Adjustment Assistance investment based on the unemployment rate, per capita income, or a special need in the region in which the project will be located.
EDA’s Funding Priorities

Funding priority will be given to investment applications that support:

• Long-term, coordinated, and collaborative regional economic development approaches
• Innovation and competitiveness
• Entrepreneurship
• Strategies and investments that connect regional economies with the worldwide marketplace

Additional consideration will be given to investment applications that:

• Respond to sudden and severe economic dislocations, including natural disasters
• Enable the transition of Base Closure and Realignment (BRAC)-impacted communities
• Support Executive Order 13287, Preserve America
• Promote the revitalization of brownfields
EDA’s Application Forms

Application packages for construction assistance:

- **Form SF-424** (Application for Federal Assistance)
- **Form ED-900** (Application for Investment Assistance).
- **Form SF-424C** (Budget Information—Construction Programs)
- **Form SF-424D** (Assurances—Construction Programs)
- **Form CD-511** (Certification Regarding Lobbying)
- **Form SF-LLL** (Disclosure of Lobbying Activities) *(only required of some applicants)*

Application packages for non-construction assistance:

- **Forms SF-424, ED-900, and CD-511**
- **Form SF-424A** (Budget Information—Non-Construction Programs)
- **Form SF-424B** (Assurances—Non-Construction Programs)
- **Form SF-LLL** (Disclosure of Lobbying Activities) *(only required of some applicants)*
How to Apply for EDA Funding

**Online Application**
- Go to: [www.grants.gov](http://www.grants.gov)
- Must have Adobe Acrobat Reader 8.1.1 or higher
- Applicant must apply for a User ID and password from [www.grants.gov](http://www.grants.gov)
- Select “Apply for Grants” from the left-hand menu
- Select the link “Download a Grant Application” package
- Enter the applicable Funding Opportunity Number and click on “Download Package”
- Download both the application package and the instructions
- Save the application package to applicant’s network
- Complete the package and submit via [www.grants.gov](http://www.grants.gov)

**Hardcopy Application**
- Applicant may access all forms required for the application package by downloading a full application package from [www.grants.gov](http://www.grants.gov)
- Instructions available at [www.eda.gov](http://www.eda.gov)
- Submit to appropriate EDA Regional Office
Additional Required Documents

For all projects meriting further consideration:
• A copy of the region’s Comprehensive Economic Development Strategy (CEDS) or alternate EDA-approved planning document
• Letters of commitment to document non-EDA funding

For construction projects meriting further consideration:
• U.S. Geological Survey (USGS) map of project site and environmental narrative
• Engineering report
• Documented approval from the State Historic Preservation Officer and U.S. Fish and Wildlife Service
• Legal title, opinion/documentation as required
• Letters of commitment from private beneficiaries
• Comments from metropolitan review agency/clearinghouse
Additional Documents Required, cont.

For Revolving Loan Fund projects meriting further consideration:
• Revolving Loan Fund Plan

For non-profit applicant organizations with projects meriting further consideration:
• A copy of the organization’s Articles of Incorporation and By-Laws
• Certificate of good standing from the state
• Resolution/letter from a general purpose subdivision of government of a state acknowledging that the organization is acting in cooperation with officials of that subdivision
Comprehensive Economic Development Strategy (CEDS)

- A CEDS is a strategy that meets the requirements of 13 C.F.R. § 303.7.

- Public Works and Economic Adjustment Assistance projects funded by EDA must be consistent with a CEDS (or other strategy) approved by EDA for the region in which the project will be located.

- The CEDS ensures sound and continuous planning and coordination of public and private sectors in response to local needs and economic development objectives.

- For most grants, the application must show how the project will address the regional economic development needs and objectives outlined in the CEDS.
Two Most Frequently Asked Questions

Q: How long does it take for EDA to review an application?
A: EDA will notify applicants regarding whether their applications have been selected for further consideration as soon as practicable. The time may vary depending on the time of the year and the number of applications submitted to the Regional Office for funding consideration.

Q: Does EDA require a non-federal share?
A: Generally, the amount of the EDA grant does not exceed 50% of the total cost of the project; amounts over 50% depend upon relative distress factors. Cash or in-kind contributions may provide the non-federal share requirement of the total project cost. Examples of non-federal sources include applicant contributions, state and local grants and loans, general obligation bonds, and other public and private contributions. In-kind contributions may consist of assumptions of debt or contributions of space, equipment and services determined by EDA to be eligible project costs.
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